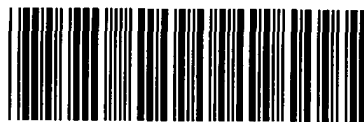


Company Registration No. 06421685 (England and Wales)

**H1 DEVELOPMENTS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

FRIDAY



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COMPANIES HOUSE

# H1 DEVELOPMENTS LIMITED

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# H1 DEVELOPMENTS LIMITED

## INDEPENDENT AUDITORS' REPORT TO H1 DEVELOPMENTS LIMITED

### UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of H1 Developments Limited for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

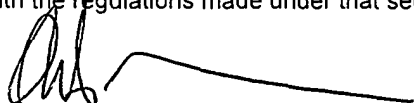
#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Philip Weston  
(~~Senior Statutory Auditor~~)  
(Senior Statutory Auditor)  
for and on behalf of Grant Thornton UK LLP

21/08/14

Chartered Accountants  
Statutory Auditor

Grant Thornton House  
Melton Street  
Euston Square  
London  
NW1 2EP

# H1 DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

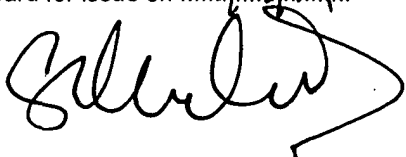
AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Current assets</b>					
Debtors		2,113,978		1,320	
Cash at bank and in hand		1,747,048		101,548	
		<u>3,861,026</u>		<u>102,868</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,860,026)</u>		<u>(101,868)</u>	
<b>Total assets less current liabilities</b>			<u>1,000</u>		<u>1,000</u>
<b>Capital and reserves</b>					
Called up share capital	2		<u>1,000</u>		<u>1,000</u>
<b>Shareholders' funds</b>			<u>1,000</u>		<u>1,000</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 07/07/14

.....  
Mr S A Moschini  
Director



Company Registration No. 06421685

# H1 DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents that proportion of total contract value (net of VAT) which costs to date bear to total expected costs for that contract.

#### **1.4 Long term contracts**

The amount of profit attributable to the stage of completion of a long term contract is recognised when the outcome of the contract can be seen with reasonable certainty. Turnover for such contracts is stated at the cost appropriate to their stage of completion plus attributable profits, less amounts recognised in previous years.

Where the outcome of a long term contract cannot be assessed with reasonable certainty before conclusion of the contract, no profit is reflected in the profit and loss account.

Provision is made for any losses as soon as they are foreseen.

Contract work in progress is stated at costs incurred, less those transferred to the profit and loss account, after deducting foreseeable losses and payments on account not matched with turnover.

Amounts recoverable on contracts are included in debtors and represent turnover recognised in excess of payments on account.

#### **1.5 Cash and Cash Equivalents**

Cash and cash equivalents are included in the balance sheet at cost.

<b>2 Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>