

**Registration number 06421649**

**Draintech Services (Midlands) Limited**

**Abbreviated accounts**

**for the year ended 31 December 2015**



## **Draintech Services (Midlands) Limited**

### **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 6</b>

**Draintech Services (Midlands) Limited**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of Draintech Services (Midlands) Limited**

In Accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Harben Barker Ltd

**Harben Barker Limited  
Chartered Accountants and  
Registered Auditors  
5 September 2016**

**Drayton Court  
Drayton Road  
Solihull  
West Midlands  
B90 4NG**

**Draintech Services (Midlands) Limited**

**Abbreviated balance sheet  
as at 31 December 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		48,001		60,159
<b>Current assets</b>					
Stocks		22,752		14,609	
Debtors		93,387		168,181	
Cash at bank and in hand		39,302		20,585	
		<u>155,441</u>		<u>203,375</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(158,716)</u>		<u>(190,305)</u>	
<b>Net current (liabilities)/assets</b>			<u>(3,275)</u>		<u>13,070</u>
<b>Total assets less current liabilities</b>			44,726		73,229
<b>Creditors: amounts falling due after more than one year</b>			<u>-</u>		<u>(6,072)</u>
<b>Net assets</b>			<u>44,726</u>		<u>67,157</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account	<b>4</b>		44,626		67,057
<b>Shareholders' funds</b>			<u>44,726</u>		<u>67,157</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Draintech Services (Midlands) Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2015**

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 5 September 2016, and are signed on their behalf by:



**M S Turl**  
**Director**

**Registration number 06421649**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Draintech Services (Midlands) Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33.33% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**Draintech Services (Midlands) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2015**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	
<b>Cost</b>		
At 1 January 2015		115,667
Additions		21,720
At 31 December 2015		<u>137,387</u>
<b>Depreciation</b>		
At 1 January 2015		55,508
Charge for year		33,878
At 31 December 2015		<u>89,386</u>
<b>Net book values</b>		
At 31 December 2015		<u>48,001</u>
At 31 December 2014		<u>60,159</u>
<b>3. Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>4. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 January 2015</b>	67,057	67,057
Profit for the year	114,712	114,712
Equity Dividends	(137,143)	(137,143)
<b>At 31 December 2015</b>	<u>44,626</u>	<u>44,626</u>

**Draintech Services (Midlands) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2015**

..... continued

**5. Ultimate parent undertaking**

Hardyman Group Limited, a company registered in England and Wales (No. 06038134) owns a controlling share of the company.