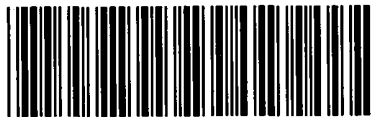


FGH Inns Limited
Unaudited Financial Statements
for the Year Ended 31 March 2018

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FGH Inns Limited

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for the Year Ended 31 March 2018**

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FGH Inns Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTOR: D Hall

SECRETARY: Mrs H K Hall

REGISTERED OFFICE: 2 Newtons Cottages
Ridgeley Road
Chiddingfold
Surrey
GU8 4QL

BUSINESS ADDRESS: The Crown
The Green
Chiddingfold
Surrey
GU8 4TX

REGISTERED NUMBER: 06421506 (England and Wales)

ACCOUNTANTS: Lane Monnington Welton
Chartered Accountants
Riverside View
Basing Road
Old Basing
Basingstoke
Hampshire
RG24 7AL

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		40,321		87,360
CURRENT ASSETS					
Stocks		46,182		16,480	
Debtors	5	50,166		128,724	
Cash at bank and in hand		22,202		8,445	
		<u>118,550</u>		<u>153,649</u>	
CREDITORS					
Amounts falling due within one year	6	<u>262,332</u>		<u>215,994</u>	
NET CURRENT LIABILITIES			<u>(143,782)</u>		<u>(62,345)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(103,461)</u>		<u>25,015</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>43,152</u>		<u>97,739</u>
NET LIABILITIES			<u>(146,613)</u>		<u>(72,724)</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>(146,713)</u>		<u>(72,824)</u>
SHAREHOLDERS' FUNDS			<u>(146,613)</u>		<u>(72,724)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

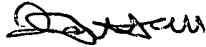
FGH Inns Limited (Registered number: 06421506)

**Balance Sheet - continued
31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 June 2018 and were signed by:



D Hall - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

FGH Inns Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Equipment	- 20% on cost
Furniture and fixtures	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Debtors and creditors payable/receivable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price, including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Impairment

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, adjusted for indexation where applicable.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Impairment

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 (2017 - 30).

FGH Inns Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Furniture and fixtures £	Motor vehicles £	Totals £
COST					
At 1 April 2017	345,704	128,053	111,582	5,750	591,089
Additions	-	-	5,425	-	5,425
Disposals	-	(2,918)	(3,188)	-	(6,106)
At 31 March 2018	345,704	125,135	113,819	5,750	590,408
DEPRECIATION					
At 1 April 2017	311,196	115,587	74,430	2,516	503,729
Charge for year	34,508	5,461	11,378	809	52,156
Eliminated on disposal	-	(2,918)	(2,880)	-	(5,798)
At 31 March 2018	345,704	118,130	82,928	3,325	550,087
NET BOOK VALUE					
At 31 March 2018	-	7,005	30,891	2,425	40,321
At 31 March 2017	34,508	12,466	37,152	3,234	87,360

The company has allowed a fixed and floating charge over the company's assets, including all assets owned outright as security for the bank loan.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	3,000	-
Other debtors	47,166	128,724
	<u>50,166</u>	<u>128,724</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	18,288	32,330
Hire purchase contracts (see note 8)	-	4,117
Trade creditors	61,062	59,550
Taxation and social security	64,863	74,516
Other creditors	118,119	45,481
	<u>262,332</u>	<u>215,994</u>

FGH Inns Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans	5,775	17,778
Other creditors	37,377	79,961
	<u>43,152</u>	<u>97,739</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.3.18	31.3.17
	£	£
Net obligations repayable:		
Within one year	-	4,117
	<u>-</u>	<u>4,117</u>
	Non-cancellable operating leases	
	31.3.18	31.3.17
	£	£
Within one year	119,902	111,720
Between one and five years	475,721	445,215
In more than five years	588,408	657,000
	<u>1,184,031</u>	<u>1,213,935</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Bank overdrafts	5,271	18,997
Bank loans	18,792	31,111
	<u>24,063</u>	<u>50,108</u>

The bank overdraft and bank loan are both secured personally by the director and by a debenture over the company assets.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>