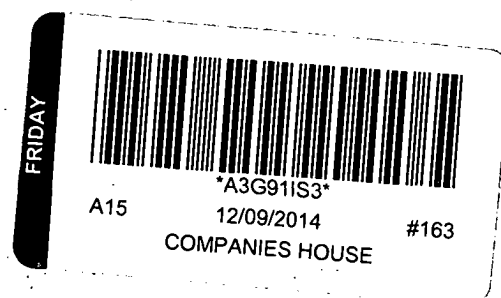


REGISTERED NUMBER: 06421506 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2014**  
**for**  
**FGH Inns Limited**



**Abbreviated Balance Sheet**  
**31 March 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		186,238		229,353
<b>CURRENT ASSETS</b>					
Stocks		21,030		19,390	
Debtors		36,870		30,161	
Cash in hand		16,514		18,482	
		<u>74,414</u>		<u>68,033</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	247,619		291,951	
<b>NET CURRENT LIABILITIES</b>			<u>(173,205)</u>		<u>(223,918)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			13,033		5,435
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		180,415		212,970
<b>NET LIABILITIES</b>			<u>(167,382)</u>		<u>(207,535)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(167,482)</u>		<u>(207,635)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(167,382)</u>		<u>(207,535)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 March 2014**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 September 2014 and were signed by:



Dan Hall - Director

The notes form part of these abbreviated accounts

FGH Inns Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Equipment	- 20% on cost
Furniture and fixtures	- 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	526,927
Additions	4,245
	<hr/>
At 31 March 2014	531,172
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2013	297,574
Charge for year	47,360
	<hr/>
At 31 March 2014	344,934
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2014	186,238
	<hr/>
At 31 March 2013	229,353
	<hr/>

3. CREDITORS

Creditors include an amount of £222,895 (31.3.13 - £257,028) for which security has been given.

Included within other creditors falling due after more than one year is an amount of £60,955 (2013: £106,789) in respect of liabilities which fall due for payment by instalments after more than five years from the balance sheet date.

**FGH Inns Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014**

---

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr D Hall, by virtue of his majority shareholding.