

REGISTERED NUMBER: 06421506 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2010**  
**for**  
**FGH Inns Limited**

WEDNESDAY



\*A5XAVNMQ\*

A13

22/09/2010

335

COMPANIES HOUSE

**FGH Inns Limited (Registered number: 06421506)**

**Abbreviated Balance Sheet  
31 March 2010**

	Notes	31 3 10 £	£	31 3 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		391,278		443,007
<b>CURRENT ASSETS</b>					
Stocks		13,500		14,800	
Debtors		42,428		46,659	
Cash in hand		3,745		2,750	
		<u>59,673</u>		<u>64,209</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>641,274</u>		<u>663,784</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(581,601)</u>		<u>(599,575)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(190,323)		(156,568)
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>7,620</u>		<u>44,142</u>
<b>NET LIABILITIES</b>			<u>(197,943)</u>		<u>(200,710)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(198,043)</u>		<u>(200,810)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(197,943)</u>		<u>(200,710)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**FGH Inns Limited (Registered number: 06421506)**

**Abbreviated Balance Sheet - continued**  
**31 March 2010**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20 9.10 and were signed by



Dan Hall - Director

The notes form part of these abbreviated accounts

---

## FGH Inns Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2010

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on cost
Equipment	- 20% on cost
Furniture and fixtures	- 10% on cost

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2009	500,058
Additions	11,617
Disposals	(5,242)
	<hr/>
At 31 March 2010	506,433
<b>DEPRECIATION</b>	
At 1 April 2009	57,051
Charge for year	58,628
Eliminated on disposal	(524)
	<hr/>
At 31 March 2010	115,155
<b>NET BOOK VALUE</b>	
At 31 March 2010	391,278
	<hr/>
At 31 March 2009	443,007
	<hr/>

**FGH Inns Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2010**

---

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	31 3 10	31 3 09
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4 ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr D Hall, by virtue of his majority shareholding