

REGISTERED NUMBER: 06421460 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2018
for
CLASSIC JOINERY (SURREY) LIMITED

Contents of the Financial Statements
for the Year Ended 30 November 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CLASSIC JOINERY (SURREY) LIMITED

Company Information
for the Year Ended 30 November 2018

DIRECTORS:

D Wallond
J Daniel

REGISTERED OFFICE:

123 Station Road
West Byfleet
Surrey
KT14 6DU

REGISTERED NUMBER:

06421460 (England and Wales)

ACCOUNTANTS:

Gilroy and Brookes Accountants Limited
Suite 15
The Enterprise Centre
Coxbridge Business Park
Farnham
Surrey
GU10 5EH

Balance Sheet
30 November 2018

	Notes	30.11.18 £	30.11.17 £
FIXED ASSETS			
Intangible assets	4	1	1
Tangible assets	5	<u>14,466</u>	<u>27,497</u>
		<u>14,467</u>	<u>27,498</u>
CURRENT ASSETS			
Stocks	6	9,000	9,000
Debtors	7	22,815	61,391
Cash at bank		<u>15,223</u>	<u>14,957</u>
		47,038	85,348
CREDITORS			
Amounts falling due within one year	8	<u>(53,495)</u>	<u>(95,285)</u>
NET CURRENT LIABILITIES		<u>(6,457)</u>	<u>(9,937)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,010	17,561
CREDITORS			
Amounts falling due after more than one year	9	<u>(10,214)</u>	<u>(15,697)</u>
NET (LIABILITIES)/ASSETS		<u>(2,204)</u>	<u>1,864</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Retained earnings	11	<u>(2,304)</u>	<u>1,764</u>
SHAREHOLDERS' FUNDS		<u>(2,204)</u>	<u>1,864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2019 and were signed on its behalf by:

J Daniel - Director

Notes to the Financial Statements
for the Year Ended 30 November 2018

1. **STATUTORY INFORMATION**

Classic Joinery (Surrey) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over remaining term of lease
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax asset is not recognised as it is not probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 8) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 December 2017
and 30 November 2018

1

NET BOOK VALUE

At 30 November 2018
At 30 November 2017

1

1

5. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2017	3,327	5,258	56,558	4,844	69,987
Additions	-	-	-	383	383
At 30 November 2018	<u>3,327</u>	<u>5,258</u>	<u>56,558</u>	<u>5,227</u>	<u>70,370</u>
DEPRECIATION					
At 1 December 2017	3,327	5,258	29,381	4,524	42,490
Charge for year	-	-	13,177	237	13,414
At 30 November 2018	<u>3,327</u>	<u>5,258</u>	<u>42,558</u>	<u>4,761</u>	<u>55,904</u>
NET BOOK VALUE					
At 30 November 2018	<u>-</u>	<u>-</u>	<u>14,000</u>	<u>466</u>	<u>14,466</u>
At 30 November 2017	<u>-</u>	<u>-</u>	<u>27,177</u>	<u>320</u>	<u>27,497</u>

6. **STOCKS**

	30.11.18 £	30.11.17 £
Stocks	<u>9,000</u>	<u>9,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.11.18	30.11.17
		£	£
	Trade debtors	-	45,641
	Deposit for Rent	13,750	13,750
	Directors' current accounts	6,799	-
	Prepayments	2,266	2,000
		<u>22,815</u>	<u>61,391</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.11.18	30.11.17
		£	£
	Hire purchase contracts	5,482	7,088
	Trade creditors	22,036	28,251
	Trade Debtors	5,464	-
	Tax	8,266	7,849
	PAYE/NI liability	5,281	3,547
	CIS tax	-	476
	VAT	2,161	18,124
	HSBC Credit card	3,492	2,155
	Directors' current accounts	-	25,475
	Accruals and deferred income	1,313	2,320
		<u>53,495</u>	<u>95,285</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.11.18	30.11.17
		£	£
	Hire purchase contracts	<u>10,214</u>	<u>15,697</u>
10.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	Nominal	
		value:	
	100 Ordinary share capital	1	
		30.11.18	30.11.17
		£	£
		<u>100</u>	<u>100</u>
11.	RESERVES		
			Retained
			earnings
			£
	At 1 December 2017		1,764
	Deficit for the year		<u>(4,068)</u>
	At 30 November 2018		<u>(2,304)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

12. RELATED PARTY DISCLOSURES

At the Balance sheet date, the Directors owed the company the sum of £6,799. (2017 - £25,475 Credit)

13. ULTIMATE CONTROLLING PARTY

The company is under the control of J Daniel & D Wallond.

14. GOING CONCERN

The director has confirmed that he will continue to give financial support to the company until such time as its position improves. In addition the director has confirmed that he will not recall his loans within 12 months. The director consider that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the financial support was withdrawn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.