

SURVEILLANCE HOLDINGS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2008

WEDNESDAY



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SURVEILLANCE HOLDINGS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ABBREVIATED ACCOUNTS OF SURVEILLANCE HOLDINGS LIMITED

In accordance with the engagement letter dated 2 June 2008 and in order to assist you to fulfil your duties under the Companies Act 1985 we have compiled the abbreviated accounts of the company for the year ended 31 July 2008, which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of the financial statements.

We have not carried out an audit of the abbreviated accounts or the financial statements from which they have been compiled. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



PKF (UK) LLP

Birmingham, UK

20 January 2009

SURVEILLANCE HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2008

	Note	£	2008 £
FIXED ASSETS			
Fixed asset investments	2		1,721,603
CURRENT ASSETS			
Cash at bank		30,200	
CREDITORS: amounts falling due within one year	3	(265,514)	
NET CURRENT LIABILITIES			(235,314)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,486,289
CREDITORS: amounts falling due after more than one year	4		(718,896)
NET ASSETS			767,393
CAPITAL AND RESERVES			
Called up share capital	5		81,802
Share premium account			736,200
Profit and loss account			(50,609)
SHAREHOLDERS' FUNDS			767,393

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2008 and of its loss for the period then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 7/1/09


T C Young
Director

The notes on pages 2 to 4 form part of these financial statements.

SURVEILLANCE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.3 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Finance costs

Finance costs incurred directly in connection with the issue of a capital instrument are immediately allocated against the debt that they relate to. Finance costs are then charged to the profit and loss account over the term of the debt at a constant rate on the carrying amount.

2. FIXED ASSET INVESTMENTS

	£
Cost	
Additions	1,721,603
At 31 July 2008	<u>1,721,603</u>

SURVEILLANCE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2008

2. FIXED ASSET INVESTMENTS (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the company:

The Surveillance Group Limited	100% Ordinary Shares
Surveillance Training Limited	100% Ordinary Shares

The aggregate of the share capital and reserves as at 31 July 2008 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
The Surveillance Group Limited	496,972	337,676
Surveillance Training Limited	100	-

The Surveillance Group Limited is involved in the provision of covert surveillance services. Surveillance Training Limited is a dormant company.

SURVEILLANCE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2008

3. CREDITORS:

Amounts falling due within one year

Included within Creditors: Amounts falling due within one year is an amount of £172,263 which is secured against the assets of the company.

4. CREDITORS:

Amounts falling due after more than one year

All Creditors: Amounts falling due after more than one year are secured against the assets of the company.

5. SHARE CAPITAL

	2008 £
Authorised	
1,000,000 Ordinary shares of 10p each	100,000
Allotted, called up and fully paid	
818,020 Ordinary shares of 10p each	81,802

The company incorporated during the year and issued and allotted £2 ordinary £1 shares. On 19 December 2007 the company increased its authorised share capital from £1,000 to £100,000 and subdivided the £1 ordinary shares into 10p ordinary shares. On the same day 818,000 shares were issued and allotted. The consideration for which the shares were allotted was 50 ordinary shares of £1 each in the capital of The Surveillance Group Limited and 50 ordinary shares of £1 each in the capital of Surveillance Training Limited.

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is controlled by T C Young.