

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**AIRLINE BUSINESS SOLUTIONS LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2014**

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**AIRLINE BUSINESS SOLUTIONS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTORS:**

M D O'Sullivan  
Mrs A O'Sullivan

**SECRETARY:**

M D O'Sullivan

**REGISTERED OFFICE:**

The Core Business Centre  
Milton Hill  
ABINGDON  
Oxfordshire  
OX13 6AB

**REGISTERED NUMBER:**

06421263 (England and Wales)

**ACCOUNTANTS:**

Derrick Newman Limited  
29 Bath Road  
Swindon  
Wiltshire  
SN1 4AS

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

|  | Notes | 2014<br>£     | £                     | 2013<br>£     | £                    |
|--|-------|---------------|-----------------------|---------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |               |                       |               |                      |
| Tangible assets                              | 2     |               | 2,276                 |               | 1,421                |
| <b>CURRENT ASSETS</b>                        |       |               |                       |               |                      |
| Debtors                                      |       | 136,282       |                       | 43,674        |                      |
| Cash at bank                                 |       | <u>30,561</u> |                       | <u>65,571</u> |                      |
|  |       | 166,843       |                       | 109,245       |                      |
| <b>CREDITORS</b>                             |       |               |                       |               |                      |
| Amounts falling due within one year          |       | <u>65,068</u> |                       | <u>77,315</u> |                      |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>101,775</u>        |               | <u>31,930</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 104,051               |               | 33,351               |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>455</u>            |               | <u>-</u>             |
| <b>NET ASSETS</b>                            |       |               | <u><u>103,596</u></u> |               | <u><u>33,351</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                       |               |                      |
| Called up share capital                      | 3     |               | 20                    |               | 20                   |
| Profit and loss account                      |       |               | <u>103,576</u>        |               | <u>33,331</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u><u>103,596</u></u> |               | <u><u>33,351</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 December 2014 and were signed on its behalf by:

M D O'Sullivan - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£   |
|-----------------------|--------------|
| <b>COST</b>           |              |
| At 1 April 2013       | 2,851        |
| Additions             | 1,613        |
| At 31 March 2014      | <u>4,464</u> |
| <b>DEPRECIATION</b>   |              |
| At 1 April 2013       | 1,430        |
| Charge for year       | 758          |
| At 31 March 2014      | <u>2,188</u> |
| <b>NET BOOK VALUE</b> |              |
| At 31 March 2014      | <u>2,276</u> |
| At 31 March 2013      | <u>1,421</u> |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2014<br>£ | 2013<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 20      | Ordinary | £1                | <u>20</u> | <u>20</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2014**

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2014 and 31 March 2013:

|  | 2014          | 2013         |
|--|---------------|--------------|
|  | £             | £            |
| <b>M D O'Sullivan and Mrs A O'Sullivan</b> |               |              |
| Balance outstanding at start of year       | (682)         | -            |
| Amounts advanced                           | 39,391        | -            |
| Amounts repaid                             | -             | (682)        |
| Balance outstanding at end of year         | <u>38,709</u> | <u>(682)</u> |

**AIRLINE BUSINESS SOLUTIONS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**AIRLINE BUSINESS SOLUTIONS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Derrick Newman Limited  
29 Bath Road  
Swindon  
Wiltshire  
SN1 4AS

11 December 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.