

HIGHSTREET ESTATES LIMITED

COMPANY REGISTRATION NUMBER
06421258

AMENDING

FILLETED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2017



HIGHSTREET ESTATES LIMITED

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HIGHSTREET ESTATES LIMITED*Company Registration Number 06421258***COPY BALANCE SHEET****AS AT 31 DECEMBER 2017**

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible Assets	(8)	20	35
Investments	(9)	<u>472,658</u>	<u>401,578</u>
		472,678	401,613
CURRENT ASSETS			
Debtors	(10)	850,048	191
Cash at Bank and in Hand		<u>10</u>	<u>10</u>
		850,058	201
CREDITORS: Amounts falling due within one year	(11)	<u>(353,406)</u>	<u>(178,574)</u>
NET CURRENT ASSETS/(LIABILITIES)		496,652	(178,373)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		969,330	223,240
CREDITORS: Amounts falling due after more than one year	(12)	(172,883)	(172,889)
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u>£796,447</u> =====	<u>£50,351</u> =====
CAPITAL AND RESERVES			
Called up Share Capital	(13)	10	10
Reserves - Revaluation		63,637	65,488
Reserves - Profit and Loss Account		<u>732,800</u>	<u>(15,147)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>£796,447</u> =====	<u>£50,351</u> =====

These Filleted Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 ("the Act") and with the provisions of Financial Reporting Standard 102 Section 1A – Small Entities and do not therefore include either a Directors' Report or a Profit and Loss Account.

HIGHSTREET ESTATES LIMITED

Company Registration Number 06421258

COPY BALANCE SHEET

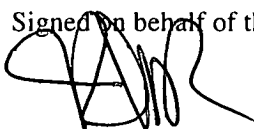
AS AT 31 DECEMBER 2017 *(Continued)*

For the year ended 31 December 2017 the Company was entitled to exemption from audit under Section 477 of the Act relating to small companies. The Member has not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476.

Directors' Responsibilities

- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.
- These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Directors



J.L. RUDZINSKI

Director

Approved by the Board: 17 September 2018

The Notes on Pages 3 to 5 form part of these Filleted Accounts.

HIGHSTREET ESTATES LIMITED

NOTES TO THE FILLETED ACCOUNTS - 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

Highstreet Estates Limited is a private company, limited by shares, domiciled in England & Wales, Company Registration Number 06421258. The Registered Office is 50 Wellington Avenue, London, N15 6BA.

2. **COMPLIANCE WITH ACCOUNTING STANDARDS**

The accounts have been prepared in accordance with the provisions of FRS 102 (the Financial Reporting Standard applicable in the UK and Republic of Ireland) Section 1A - Small Entities.

There were no material departures from that Standard.

3. **ACCOUNTING POLICIES**

a. ***Basis of Preparation***

The principal accounting policies adopted in the preparation of the accounts are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The accounts have been prepared under the historical cost convention as modified by the Revaluation of certain Fixed Assets.

b. ***Turnover***

Turnover comprises rents receivable, excluding Value Added Tax.

c. ***Cost of Sales***

Cost of Sales comprises property expenses.

d. ***Fixed Assets***

Tangible Assets – Depreciation

Depreciation is provided at the following annual rate in order to write the cost of each asset down to its estimated residual value over its useful economic life:

% On Written Down Value

Furniture and Fittings	33
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e. ***Investment Property***

Investment Property is included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

HIGHSTREET ESTATES LIMITED

NOTES TO THE FILLETED ACCOUNTS - 31 DECEMBER 2017 (*Continued*)3. **ACCOUNTING POLICIES** (*Continued*)f. **Deferred Taxation**

Deferred Taxation is provided on the liability method to take account of timing difference between the treatment of certain items for accounts purposes and their treatment for tax purposes and is included within Provisions for Liabilities in the Balance Sheet.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

8. **TANGIBLE ASSETS**

	Furniture and Fittings £
Cost	
At 1 January 2017 and 31 December 2017	£1,275 =====
Depreciation	
At 1 January 2017	1,240
Charge for the Year	<u>15</u>
At 31 December 2017	£1,255 ———
Net Book Value	
At 31 December 2017	£20 ==
At 31 December 2016	£35 ==

9. **INVESTMENTS**

	Freehold Property £	Long Leasehold Property £	Total £
Valuation and Net Book Value			
At 1 January 2017	126,578	275,000	401,578
Additions	176,080	-	176,080
Disposals	<u>(105,000)</u>	<u>-</u>	<u>(105,000)</u>
At 31 December 2017	£197,658 =====	£275,000 =====	£472,658 =====
Cost	197,658	211,363	409,021
Revaluation	<u>-</u>	<u>63,637</u>	<u>63,637</u>
	£197,658 =====	£275,000 =====	£472,658 =====

HIGHSTREET ESTATES LIMITED

NOTES TO THE FILLETED ACCOUNTS - 31 DECEMBER 2017 (*Continued*)10. **DEBTORS**

	2017 £	2016 £
Other Debtors	850,000	-
Prepayments and Accrued Income	<u>48</u>	<u>191</u>
	£850,048	£191
	=====	===

11. **CREDITORS:** Amounts falling due within one year

Trade Creditors	32,400	1,310
Amounts due to Group Undertaking	318,218	174,932
Other Creditors	1,408	1,072
Accruals and Deferred Income	<u>1,380</u>	<u>1,260</u>
	£353,406	£178,574
	=====	=====

12. **CREDITORS:** Amounts falling due after more than one year

Bank Loan (Secured)	£172,883	£172,889
	=====	=====
Secured Debt due after more than one year		
Repayable between two and five years	-	-
Repayable after more than five years	<u>172,883</u>	<u>172,889</u>
	£172,883	£172,889
	=====	=====

The Bank Loan, which at the year end totals £172,883 (2016: £172,889) and includes £Nil (2016: £Nil) due within one year, is secured by a Fixed Charge over the Company's Freehold and Long Leasehold Investment Properties, the valuations of which are shown in Note 9 to these Filleted Accounts.

13. **CALLED UP SHARE CAPITAL**

	2017 £	2016 £
<i>Issued, Allotted and Fully Paid</i>		
10 Ordinary Shares of £1 each	£10	£10
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