

COMPANY REGISTRATION NUMBER: 06420929
CHARITY REGISTRATION NUMBER: 1127408

**BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST
INDIES**

Company Limited by Guarantee
Unaudited Financial Statements
31 December 2018



SALEEMI ASSOCIATES
Chartered accountants
792 Wickham Road
Croydon CR0 8EA

BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST INDIES

Company Limited by Guarantee

Financial Statements

Period from 1 December 2017 to 31 December 2018

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BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST INDIES

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Period from 1 December 2017 to 31 December 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 31 December 2018.

Reference and administrative details

Registered charity name **BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST INDIES**

Charity registration number **1127408**

Company registration number **06420929**

Principal office and registered office **1 Great Russell Street
London
WC1B 3ND**

The trustees

**Ms. Susan Belgrave
Mrs. Rosemarie Cadogan
Mrs. Elizabeth Mullings-Smith
Mr. Rawle Parris
Dr. Mark Richards**

Accountants

**Saleemi Associates
Chartered accountants
792 Wickham Road
Croydon CR0 8EA**

BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST INDIES

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Trustees' Annual Report (Incorporating the Director's Report)

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Structure, Governance and Management

The BFUWI is a charity registered in England and Wales and was granted formal charitable status by the UK Charities Commission on 7th January 2009, charity number: 1127408. The BFUWI was registered as a company on 7th Nov 2007, company number 6420929.

The BFUWI has its office in the Barbados High Commission in London, as part of an understanding with the Government of Barbados

Patrons

All Caribbean High Commissioners are patrons of the organisation, together with three other patrons: Sir Shridath Ramphal former Commonwealth Secretary General, Mr. Andrew Ramroop renowned Savile Row tailor, originally from Trinidad and Tobago and most recently, Baroness Floella Benjamin.

Trustees

The charity is managed by five trustees with the administrative assistance of a volunteer Office Coordinator.

The five trustees are: Ms. Susan Belgrave, Mrs. Rosemarie Cadogan, Mrs. Elizabeth Mullings-Smith, Mr. Rawle Parris and Dr. Mark Richards.

Due to the size of the charity, the trustees manage collectively all committee business related to our operations namely fundraising, event planning and membership growth.

At quarterly trustee's meetings, the trustees agree the broad strategy, review the charity accounts, and discuss and agree areas of activity for the BFUWI. The board of trustees work with volunteers in developing our events and community reach. The day to day administration of the office is undertaken by a volunteer Office Coordinator who oversees all office functions and provides site support at BFUWI events.

The charity actively fundraises and is in receipt of donations from the public to help the charity fulfil its charitable objects. The trustees exercise careful stewardship of the charity resources in fulfilment of our charitable objects.

Policy updates

The BFUWI has acted on the requirement of the Charities Commission for charities, such as the BFUWI which, through its activities, interacts with children and vulnerable adults, to have in place a

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safeguarding policy. The trustees have prepared a safeguarding policy for the charity, which is being finalised and will upload this on our website as soon as this is completed.

Charity Formation and Registration

The British Foundation for the University of the West Indies (BFUWI) was established through the efforts of the UWI UK Alumni Association (UWIUKAA) and the University of the West Indies (UWI) as part of the commemoration activities of the 60th Anniversary of the establishment of UWI by the University of London.

The UWI is now 70 years old and has considerable outreach and influence in the Caribbean region and further afield. It functions on three campuses – Cave Hill (Barbados), Mona (Jamaica), St. Augustine (Trinidad and Tobago) and the Open Campus.

The University of the West Indies

The University of the West Indies (The UWI) has provided service and leadership, and in 2018 it marked its evolution from a university college in Jamaica with 33 medical students in 1948 to a respected regional university with near 50,000 students and four campuses: Mona in Jamaica, St. Augustine in Trinidad and Tobago, Cave Hill in Barbados, and an Open Campus.

The Open Campus is multi-option and multi-mode online campus with over 42 physical teaching locations across the region in Anguilla, Antigua & Barbuda, Barbados, Belize, Bermuda, British Virgin Islands, Cayman Islands, Dominica, Grenada, Haiti, Jamaica, Montserrat, St Kitts & Nevis, Saint Lucia, St Vincent & the Grenadines, The Bahamas, Trinidad & Tobago and the Turks & Caicos.

In this its 70th Anniversary year, and debut in the Times Higher Education University Ranking-2018, the UWI placed 37th among the 150 best ranked universities across Latin America and the Caribbean. As part of its robust globalization agenda, The UWI has established partnering centres with sister universities in North America, Asia, and Africa such as the State University of New York (SUNY)-UWI Centre for Leadership and Sustainable Development, the UWI-China Institute of Information Technology, and the University of Lagos (UNILAG)-UWI Institute of African and Diaspora Studies.

Objectives and activities

Objectives

The charitable objectives of the BFUWI are as follows:

1. To raise funds for the University of the West Indies (UWI) and its students;
2. To allow the Caribbean diaspora in the UK to have access to the skills and training which the UWI offers
3. To contribute to the cultural, educational and social enrichment of the Caribbean Diaspora community.

This is a key component in ensuring that we fulfil our public benefit mandate.

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Activities

As representatives of this august academic institution, the unique selling point of the BFUWI is its contribution to the improvement in the educational achievements of Caribbean and other disadvantaged students in the UK while supporting the educational attainment of Caribbean students in the Region.

Work in this area has focused on raising our profile among the diaspora. To date we have done this through:

- i. Educational activities
- ii. Cultural and social events
- iii. Public Lectures from Academic representatives and researchers from the UWI.

Over previous years we have organised several successful events:

- i. Two very successful lectures on diabetes : one with Diabetes UK and another at the Trinidad High Commission by a visiting lecturer from UWI, Professor Dalip Ragoobirsingh, a distinguished Caribbean Community (CARICOM) scientist and World Health Organisation (WHO) expert, on this topic of particular importance to Caribbean diaspora in the UK;
- ii. a series of panel debates named after a prominent Caribbean historian, the first Prime Minister of independent Trinidad and Tobago, Dr Eric Williams;
- iii. Educational workshops in STEM subjects and in law;
- iv. Social events.

We now hope to move into the more challenging task of raising funds in fulfilment of our charitable objects. The UWI initially funded BFUWI in the foundation years, however there is a need to become self-sufficient and start to generate significant funds both to underpin the mandate of the charity and its modest operational costs.

Activities for the period under Report

Educational Outreach

The very successful Caribbean STEM Coaching Club (CSCC) ran again this year. This is a 12-week programme held annually offering one-to-one coaching for 12 diaspora students sitting GCSEs in STEM subjects. This project was organised CADSTIUK, Future Think and BFUWI. The BFUWI team is co-ordinated by Rawle Parris (BFUWI trustee) in conjunction with Daryl Best from CADSTIUK, and Penny Carballo-Smith and George Marecheau from Future Think. There were 12 students with 12

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mentors focussing on coaching in physics and maths, with group sessions and master classes run by specialist teachers, such as Natalya Silcott, a specialist Maths teacher at Harrow School.

Specialist Subject Mentors are drawn from the diaspora and are in weekly contact with students and their parents. At the same time, parents attended parenting classes run by Penny Carballo-Smith of Future Think, to share tips and strategies for encouraging students to study and progress. Feedback is overwhelmingly positive. This is a free programme. Susan Belgrave (BFUWI trustee), introduced sessions on literacy to assist student with their English language and literature studies, as all students need to also have strong language skills. This was also well received by both students and their parents.

Finance Careers Afternoon

As part of World Day for Cultural Diversity for Dialogue and Development, in May 2018, we invited students (and parents) to participate in our Financial Careers Day, held in partnership with RBS and The Caribbean STEM Coaching Club.

Guest speakers included:

- Arese Pollard, co-founder of the emerging markets investment fund, Pollard ET Filles
- Dr Jonathan Thomas, economist, former central banker and academic.

Students and parents learnt some basic personal finance concepts and participated in (i) a panel discussion (ii) banking jobs breakout session and (iii) presentations from the guest speakers.

Celebration of 70 years of UWI

The BFUWI joined the UWI in its 70th Anniversary Celebration on 28th November 2018 hosted by Prof Peter Kopelman, Vice-Chancellor of the University of London. The event was attended by Baroness Floella Benjamin, the newest patron of the BFUWI, Commonwealth Secretary-General Baroness Patricia Scotland, Caribbean diplomats, Representatives of the UWI Regional Headquarters and campuses, friends and supporters of BFUWI.

At this event the Vice Chancellor of the UWI, Sir Hilary Beckles, launched the Windrush Fund, which will allow students of the Caribbean Diaspora currently studying at a partner university in the UK to spend a semester at one of UWI's campuses in the region. Two donors were thanked by Vice Chancellor Beckles for their generous contribution to the fund; Dr Earl O'Brien (an alumni of the UWI) and Jamaica National, who have recently launched a bank in the UK. The BFUWI has long recognised the additional hurdles faced by children of the Windrush generation. As noted earlier, our outreach work in partnership with a variety of organisations and our patrons, including the Caribbean High Commissions, has focused on providing training and mentorship for youngsters in the UK, particularly in STEM (science, technology, engineering and mathematics), finance and law, and identifying opportunities to facilitate their academic growth and development.

Public benefit

As a result of our outreach programme, the BFUWI name is now gaining traction in Caribbean circles. We have provided stimulating events on issues of topical relevance for Caribbean diaspora, the BAME and disadvantaged students in the community through our workshops and STEM coaching clubs. The UWI brand is well recognised among the diaspora as one of the few regional institutions

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that is a success story and continues to play a vital role in the development of the Caribbean. Our events are advertised by all the High Commissions and major Caribbean media outlets including: The Voice, Colourful Radio, Carib Direct and email newsletters of Caribbean diaspora organisations.

Partnerships

As a result of our work we now have good connections with other organisations:

- Carib Direct multimedia;
- Reach Society – charity which works with Afro-Caribbean boys;
- Inner Temple – which sponsored two legal workshops for students in 2015 and 2016;
- Imperial College, London - has allowed us to use their premises for free for a STEM in the Community workshop;
- Caribbean Science Foundation and its sister organisation CADSTI in London;
- The Ramphal Institute at King's College;
- Coventry University School of Law;
- The Multicultural Network;
- Royal Bank of Scotland.

Although the BFUWI is a relatively small charity, it is because of the strength of UWI, its global reach and its research and development in the Caribbean, that we are well positioned to become an important force in Caribbean circles in the UK. We are now turning our attention to fundraising based on the goodwill that we have built up.

The trustees' annual report was approved on 30 September 2019 and signed on behalf of the board of trustees by:



R Parris
Trustee

BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST INDIES

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Statement of Financial Activities (including income and expenditure account)

Period from 1 December 2017 to 31 December 2018

		Period from 1 Dec 17 to 31 Dec 18	Year to 30 Nov 17
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	390	390
Other trading activities	6	4,364	4,364
Investment income	7	28	28
Total income		<u>4,782</u>	<u>4,782</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	8	1,074	1,074
Costs of other trading activities	9	757	757
Expenditure on charitable activities	10,11	615	615
Total expenditure		<u>2,446</u>	<u>2,446</u>
Net income and net movement in funds		<u>2,336</u>	<u>2,336</u>
Reconciliation of funds			
Total funds brought forward		5,216	5,216
Total funds carried forward		<u>7,552</u>	<u>7,552</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST INDIES

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Statement of Financial Position

31 December 2018

	Note	31 Dec 18 £	£	30 Nov 17 £
Current assets				
Cash at bank and in hand		15,017		7,066
Creditors: amounts falling due within one year	15	<u>7,465</u>		<u>1,850</u>
Net current assets			7,552	5,216
Total assets less current liabilities			7,552	5,216
Net assets			7,552	5,216
Funds of the charity				
Unrestricted funds			7,552	5,216
Total charity funds	16		7,552	5,216


For the period ending 31 December 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 Sep 19, and are signed on behalf of the board by:



R Parris
Trustee

BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST INDIES

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Statement of Cash Flows

Period from 1 December 2017 to 31 December 2018

	31 Dec 18 £	30 Nov 17 £
Cash flows from operating activities		
Net income	2,336	1,231
<i>Adjustments for:</i>		
Impairment of tangible fixed assets	–	388
Other interest receivable and similar income	(28)	(2)
Accrued expenses	615	14
<i>Changes in:</i>		
Trade and other creditors	5,000	–
Cash generated from operations	7,923	1,631
Interest received	28	2
Net cash from operating activities	7,951	1,633
Net increase in cash and cash equivalents	7,951	1,633
Cash and cash equivalents at beginning of period	7,066	5,433
Cash and cash equivalents at end of period	15,017	7,066

The notes on pages 10 to 15 form part of these financial statements.

BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST INDIES

Company Limited by Guarantee

Notes to the Financial Statements

Period from 1 December 2017 to 31 December 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Great Russell Street, London, WC1B 3ND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST INDIES

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 December 2017 to 31 December 2018

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST INDIES

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Notes to the Financial Statements *(continued)*

Period from 1 December 2017 to 31 December 2018

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

Company is limited by guarantee without share capital. The liability of each member is limited to £1. The company is a registered charity under the Charities Act (registered charity number 1127408).

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Donations				
Donations	240	240	240	240
Membership fee	150	150	—	—
	<u>390</u>	<u>390</u>	<u>240</u>	<u>240</u>

BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST INDIES

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 December 2017 to 31 December 2018

6. Other trading activities

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Fundraising events	<u>4,364</u>	<u>4,364</u>	<u>13,098</u>	<u>13,098</u>

7. Investment income

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Bank interest receivable	<u>28</u>	<u>28</u>	<u>2</u>	<u>2</u>

8. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Other office costs	995	995	1,537	1,537
Impairment	—	—	388	388
Bank charges	<u>79</u>	<u>79</u>	<u>81</u>	<u>81</u>
	<u>1,074</u>	<u>1,074</u>	<u>2,006</u>	<u>2,006</u>

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Cost of fundraising events	<u>757</u>	<u>757</u>	<u>9,488</u>	<u>9,488</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Support costs	<u>615</u>	<u>615</u>	<u>615</u>	<u>615</u>

11. Expenditure on charitable activities by activity type

	Support costs	Total funds 2018	Total fund 2017
	£	£	£
Governance costs	<u>615</u>	<u>615</u>	<u>615</u>

BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST INDIES

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Notes to the Financial Statements *(continued)*

Period from 1 December 2017 to 31 December 2018

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

Period from	Year to
1 Dec 17 to	30 Nov 17
31 Dec 18	
£	£

The average head count of employees during the period was Nil (2017: Nil).

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

13. Trustee remuneration and expenses

None of the trustee or management committee member were remunerated or paid any expenses.

14. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 December 2017 and 31 December 2018	743	743
Depreciation		
At 1 December 2017 and 31 December 2018	743	743
Carrying amount		
At 31 December 2018	-	-
At 30 November 2017	-	-

15. Creditors: amounts falling due within one year

	31 Dec 18 £	30 Nov 17 £
Trade creditors	5,000	-
Accruals and deferred income	2,465	1,850
	<u>7,465</u>	<u>1,850</u>

BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST INDIES

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Notes to the Financial Statements *(continued)*

Period from 1 December 2017 to 31 December 2018

16. Analysis of charitable funds

Unrestricted funds

	At 1 December 2017 £	Income £	Expenditure £	At 31 December 2018 £
General funds	<u>5,216</u>	<u>4,782</u>	<u>(2,446)</u>	<u>7,552</u>

	At 1 December 2016 £	Income £	Expenditure £	At 30 November 2017 £
General funds	<u>3,985</u>	<u>13,340</u>	<u>(12,109)</u>	<u>5,216</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2018 £
Current assets	15,022	15,022
Creditors less than 1 year	<u>(7,465)</u>	<u>(7,465)</u>
Net assets	<u>7,557</u>	<u>7,557</u>

	Unrestricted Funds £	Total Funds 2017 £
Tangible fixed assets	—	—
Current assets	7,066	14,132
Creditors less than 1 year	<u>(1,850)</u>	<u>(3,700)</u>
Net assets	<u>5,216</u>	<u>10,432</u>

BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST INDIES

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Management Information

Period from 1 December 2017 to 31 December 2018

The following pages do not form part of the financial statements.

BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST INDIES

Company Limited by Guarantee

Chartered Accountant's Report to the Board of Trustees on the Preparation of the Unaudited Statutory Financial Statements of BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST INDIES

Period from 1 December 2017 to 31 December 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST INDIES for the period ended 31 December 2018, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation.


SALEEMI ASSOCIATES
Chartered accountants

792 Wickham Road
Croydon CR0 8EA

Dated: 30/09/2019

BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST INDIES

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SALEEMI ASSOCIATES
Chartered accountants

792 Wickham Road
Croydon CR0 8EA

BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST INDIES

Company Limited by Guarantee

Detailed Statement of Financial Activities

Period from 1 December 2017 to 31 December 2018

	Period from 1 Dec 17 to 31 Dec 18 £	Year to 30 Nov 17 £
Income and endowments		
Donations and legacies		
Donations	240	240
Membership fee	150	—
	<u>390</u>	<u>240</u>
Other trading activities		
Fundraising events	<u>4,364</u>	<u>13,098</u>
Investment income		
Bank interest receivable	<u>28</u>	<u>2</u>
Total income	<u><u>4,782</u></u>	<u><u>13,340</u></u>
Expenditure		
Costs of raising donations and legacies		
Other office costs	995	1,537
Impairment	—	388
Bank charges	79	81
	<u>1,074</u>	<u>2,006</u>
Costs of other trading activities		
Cost of fund raising events	<u>757</u>	<u>9,488</u>
Expenditure on charitable activities		
Legal and professional fees	<u>615</u>	<u>615</u>
Total expenditure	<u><u>2,446</u></u>	<u><u>12,109</u></u>
Net income	<u><u>2,336</u></u>	<u><u>1,231</u></u>

BRITISH FOUNDATION FOR THE UNIVERSITY OF WEST INDIES

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Period from 1 December 2017 to 31 December 2018

	Period from 1 Dec 17 to 31 Dec 18 £	Year to 30 Nov 17 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Other type 1		
Other office costs	995	1,537
Impairment	—	388
Bank charges	79	81
	<u>1,074</u>	<u>2,006</u>
Costs of raising donations and legacies	<u>1,074</u>	<u>2,006</u>
Costs of other trading activities		
Costs of other trading activities - Other activity 1		
Cost of fundraising events	757	9,488
	<u>757</u>	<u>9,488</u>
Costs of other trading activities	<u>757</u>	<u>9,488</u>
Expenditure on charitable activities		
Governance costs		
Governance costs - accountancy fees	615	615
	<u>615</u>	<u>615</u>
Expenditure on charitable activities	<u>615</u>	<u>615</u>