

Registered number: 06420772

BALLYMORE DEVELOPMENT MANAGEMENT SERVICES LIMITED

Unaudited

Directors' report and financial statements

For the Year Ended 31 March 2017

FRIDAY



L6KC3WKA

LD3

01/12/2017

#28

COMPANIES HOUSE

BALLYMORE DEVELOPMENT MANAGEMENT SERVICES LIMITED

Contents

	Page
Company information	1
Directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

BALLYMORE DEVELOPMENT MANAGEMENT SERVICES LIMITED

Company Information

Directors	D.Pearson J.Mulryan S.Mulryan
Company secretary	D. Pearson
Registered number	06420772
Registered office	4th Floor 161 Marsh Wall London E14 9SJ

BALLYMORE DEVELOPMENT MANAGEMENT SERVICES LIMITED

Directors' report For the Year Ended 31 March 2017

The directors present their report and the financial statements for the year ended 31 March 2017.

Principal activity

The principal activity of the company is that of providing management services. During the prior year the company sold its investment in Ballymore Asset Management Limited to a related company, Roundstone Development Management Limited.

Results and dividends

The profit for the year, after taxation, amounted to £NIL (2016 - loss £11,380).

The company did not trade in the year. No dividends were declared for the year ended 31 March 2017 (2016 - £NIL).

Directors

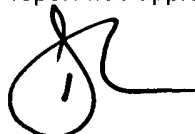
The directors who served during the year were:

D.Pearson
J.Mulryan
S.Mulryan

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 3 April 2017 and signed on its behalf.

A handwritten signature in black ink, consisting of a stylized 'D' followed by a horizontal line.

D.Pearson
Director

BALLYMORE DEVELOPMENT MANAGEMENT SERVICES LIMITED

**Profit and loss account
For the Year Ended 31 March 2017**

	Note	2017 £	2016 £
Administrative expenses		-	(9,225)
Operating profit/(loss) on ordinary activities		-	(9,225)
Taxation on profit/(loss) on ordinary activities	2	-	(2,155)
Profit/(loss) for the financial year		-	(11,380)

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

The company had no other comprehensive income in the financial year or the previous financial year, and therefore, no statement of other comprehensive income is provided.

BALLYMORE DEVELOPMENT MANAGEMENT SERVICES LIMITED
Registered number: 06420772

Balance sheet
As at 31 March 2017

	Note	2017 £	2016 £
Current liabilities			
Creditors: amounts falling due within one year	3	(11,379)	(11,379)
Net current liabilities		<u>(11,379)</u>	<u>(11,379)</u>
Net assets		<u>(11,379)</u>	<u>(11,379)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(11,380)	(11,380)
		<u>(11,379)</u>	<u>(11,379)</u>

The directors consider that the company is entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 3 April 2017.

.....

D. Pearson
Director

The notes on pages 5 to 6 form part of these financial statements.

BALLYMORE DEVELOPMENT MANAGEMENT SERVICES LIMITED

Notes to the financial statements For the Year Ended 31 March 2017

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Taxation

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2. Taxation

	2017	2016
	£	£
Current tax on profits for the year	-	2,155
Total current tax	-	2,155

BALLYMORE DEVELOPMENT MANAGEMENT SERVICES LIMITED

Notes to the financial statements For the Year Ended 31 March 2017

2. Taxation (continued)

Factors affecting tax charge for the year

The tax assessed for the year is the same as (2016 - the same as) the standard rate of corporation tax in the UK of 20% (2016 - 20%) as set out below:

	2017 £	2016 £
Profit/(loss) on ordinary activities before tax	-	(9,225)
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2016 - 20%)	-	(1,845)
Effects of:		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	-	1,845
Capital gains	-	2,155
Total tax charge for the year	-	2,155

3. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	9,224	9,224
Corporation tax	2,155	2,155
	11,379	11,379

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

4. Share capital

	2017 £	2016 £
Shares classified as equity		
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 ordinary share of £1	1	1