

## **ACE (Hotels) Limited**

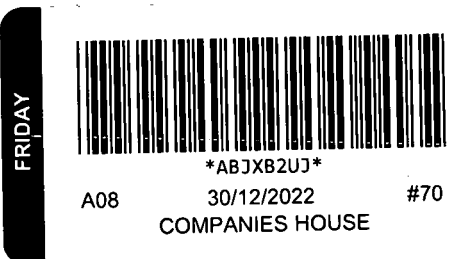
Director's Report and Unaudited

Financial Statements

Year Ended

31 March 2022

Company Number 06419958



# ACE (Hotels) Limited

## Company Information

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<b>Director</b>	A Dellal
<b>Company secretary</b>	J Bell
<b>Registered number</b>	06419958
<b>Registered office</b>	22 Chancery Lane London WC2A 1LS
<b>Accountants</b>	BDO LLP 55 Baker Street London W1U 7EU

# ACE (Hotels) Limited

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# ACE (Hotels) Limited

## Director's Report For the Year Ended 31 March 2022

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The director presents his report together with the unaudited financial statements for the year ended 31 March 2022.

### Principal activity

The principal activity of the company was that of investment in and support of hotel related developments and activities.

The company did not trade during the year.

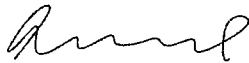
### Director

The director who served during the year was:

A Dellal

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf by.



**A Dellal**  
Director

Date: 21 December 2022

# ACE (Hotels) Limited

## Chartered Accountants' Report to the Director on the Preparation of the Unaudited Financial Statements of ACE (Hotels) Limited For the Year Ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ACE (Hotels) Limited for the year ended 31 March 2022 which comprise the statement of comprehensive income, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation/a-z/>.

It is your duty to ensure that ACE (Hotels) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and result of ACE (Hotels) Limited. You consider that ACE (Hotels) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ACE (Hotels) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

### Use of our report

This report is made solely to the board of directors of ACE (Hotels) Limited, as a body, in accordance with the terms of our engagement letter dated 26 April 2022. Our work has been undertaken solely to prepare for your approval the accounts of ACE (Hotels) Limited and state those matters that we have agreed to state to the board of directors of ACE (Hotels) Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ACE (Hotels) Limited and its board of directors as a body for our work or for this report.

DocuSigned by:

**BDO LLP**

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**BDO LLP**

Chartered Accountants  
London  
United Kingdom

Date: 21 December 2022

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

# ACE (Hotels) Limited

## Statement of Comprehensive Income For the Year Ended 31 March 2022

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Registered number: 06419958

## Statement of Financial Position As at 31 March 2022

	Note	2022 £	2021 £
Creditors: amounts falling due within one year	5	<u>(5,238,766)</u>	<u>(5,238,766)</u>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account	7	<u>(5,238,767)</u>	<u>(5,238,767)</u>
<b>Total equity</b>		<u><u>(5,238,766)</u></u>	<u><u>(5,238,766)</u></u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



**A Dellal**  
Director

Date: 21 December 2022

The notes on pages 4 to 5 form part of these financial statements.

# ACE (Hotels) Limited

## Notes to the Financial Statements For the Year Ended 31 March 2022

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### 1. General information

ACE (Hotels) Limited is a private company limited by shares incorporated in England and Wales under the Companies Act 2006. The address of the registered office is given on the company information page and the nature of the company's operations and its principal activity are set out in the director's report.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with Section 1A of FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

The presentational and functional currency of these financial statements is GBP. Values are rounded to the nearest pound.

The following principal accounting policies have been applied:

#### 2.2 Going concern

The financial statements have been prepared on a going concern basis which is dependent on the continued support of a fellow group company, Allied Commercial Exporters Limited. The directors of Allied Commercial Exporters Limited have confirmed that the company will continue to provide such support for the foreseeable future.

#### 2.3 Creditors

Short term creditors are measured at the transaction price.

### 3. Judgements in applying accounting policies and key sources of estimation uncertainty

There are no estimates and judgements that have a significant risk of causing material adjustment for the carrying amounts of the assets and liabilities within the financial year.

### 4. Employees

The company has no employees other than the directors, who did not receive any remuneration (2021 - £Nil).

# ACE (Hotels) Limited

## Notes to the Financial Statements For the Year Ended 31 March 2022

### 5. Creditors: amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	<u>5,238,766</u>	<u>5,238,766</u>

### 6. Share capital

	2022 £	2021 £
<b>Allotted, called up and fully paid</b>		
1 ordinary share of £1	<u>1</u>	<u>1</u>

### 7. Reserves

The company's capital and reserves are as follows:

#### **Called up share capital**

Called up share capital represents the nominal value of the shares issued.

#### **Profit and loss account**

The profit and loss account represents cumulative profits or losses, net of dividends paid and other adjustments.

### 8. Related party transactions

The company has taken advantage of the exemption under paragraph 33.1A of Financial Reporting Standard 102 not to disclose transactions with other wholly owned members of the group.

There were no other related party transactions.

### 9. Controlling party

The company is controlled by Allied Commercial Exporters Limited.

The parent undertaking of the largest and smallest group for which consolidated accounts are prepared is Allied Commercial Holdings Limited. Consolidated accounts are available from Companies House. In the opinion of the directors this is the company's ultimate parent company.

Allied Commercial Holdings Limited is ultimately controlled by G S Dellal.