

**REGISTERED NUMBER: 06419298 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30th April 2018**

**for**

**INDO LIGHTING LIMITED**

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**for the Year Ended 30th April 2018**

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**INDO LIGHTING LIMITED**

**Company Information**  
**for the Year Ended 30th April 2018**

**DIRECTORS:**

T R J Baynham  
L P S Baynham  
O W Brooks  
S A B Hemsley

**SECRETARY:**

O W Brooks

**REGISTERED OFFICE:**

Unit 18 Chancerygate Business Centre  
Manor House Avenue  
Southampton  
Hampshire  
SO15 0AE

**REGISTERED NUMBER:**

06419298 (England and Wales)

**ACCOUNTANTS:**

Graham Martin & Co  
Accountants  
89 Leigh Road  
Eastleigh  
Hampshire  
SO50 9DQ

**INDO LIGHTING LIMITED (REGISTERED NUMBER: 06419298)**

**Balance Sheet**  
**30th April 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		78,846		73,065
Investments	5		<u>1</u>		<u>1</u>
			78,847		73,066
<b>CURRENT ASSETS</b>					
Stocks		938,372		635,500	
Debtors	6	310,323		293,577	
Cash at bank and in hand		<u>183,088</u>		<u>87,619</u>	
		1,431,783		1,016,696	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>919,882</u>		<u>513,859</u>	
<b>NET CURRENT ASSETS</b>			<u>511,901</u>		<u>502,837</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			590,748		575,903
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(200,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(165,657)</u>		<u>(104,213)</u>
<b>NET ASSETS</b>			<u>425,091</u>		<u>271,690</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>424,091</u>		<u>270,690</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>425,091</u>		<u>271,690</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**INDO LIGHTING LIMITED (REGISTERED NUMBER: 06419298)**

**Balance Sheet - continued**  
**30th April 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th August 2018 and were signed on its behalf by:

T R J Baynham - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30th April 2018**

**1. STATUTORY INFORMATION**

Indo Lighting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property improvement	- 10% on cost
Plant & equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th April 2018**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Warranty provision**

Provision is made for the estimated cost of meeting obligations under warranties issued by the company.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 (2017 - 22 ) .

**4. TANGIBLE FIXED ASSETS**

	Leasehold property improvement £	Plant & equipment £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>					
At 1st May 2017	5,321	105,270	10,612	57,300	178,503
Additions	-	16,873	13,433	11,641	41,947
Disposals	-	-	(10,612)	-	(10,612)
At 30th April 2018	<u>5,321</u>	<u>122,143</u>	<u>13,433</u>	<u>68,941</u>	<u>209,838</u>
<b>DEPRECIATION</b>					
At 1st May 2017	1,534	52,922	6,135	44,847	105,438
Charge for year	532	23,354	1,595	6,981	32,462
Eliminated on disposal	-	-	(6,908)	-	(6,908)
At 30th April 2018	<u>2,066</u>	<u>76,276</u>	<u>822</u>	<u>51,828</u>	<u>130,992</u>
<b>NET BOOK VALUE</b>					
At 30th April 2018	<u>3,255</u>	<u>45,867</u>	<u>12,611</u>	<u>17,113</u>	<u>78,846</u>
At 30th April 2017	<u>3,787</u>	<u>52,348</u>	<u>4,477</u>	<u>12,453</u>	<u>73,065</u>

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1st May 2017 and 30th April 2018	<u>1</u>
<b>NET BOOK VALUE</b>	
At 30th April 2018	<u>1</u>
At 30th April 2017	<u>1</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th April 2018**

**6. DEBTORS**

	<b>2018</b>	2017
	£	£
Amounts falling due within one year:		
Trade debtors	<b>300,761</b>	293,577
Other debtors	<b>7,170</b>	-
	<b><u>307,931</u></b>	<b><u>293,577</u></b>
Amounts falling due after more than one year:		
Other debtors	<b><u>2,392</u></b>	<u>-</u>
Aggregate amounts	<b><u>310,323</u></b>	<b><u>293,577</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	2017
	£	£
Bank loans and overdrafts	<b>205,438</b>	-
Trade creditors	<b>425,025</b>	224,187
Taxation and social security	<b>122,065</b>	89,016
Other creditors	<b>167,354</b>	200,656
	<b><u>919,882</u></b>	<b><u>513,859</u></b>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018</b>	2017
	£	£
Other creditors	<u>-</u>	<u>200,000</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30th April 2018 and 30th April 2017:

	<b>2018</b>	2017
	£	£
<b>T R J Baynham</b>		
Balance outstanding at start of year	<b>53,685</b>	49,331
Amounts advanced	<b>76,000</b>	20,832
Amounts repaid	<b>(89,125)</b>	(16,478)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>40,560</u></b>	<b><u>53,685</u></b>



**INDO LIGHTING LIMITED (REGISTERED NUMBER: 06419298)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th April 2018**

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**L P S Baynham**

Balance outstanding at start of year	<b>45,100</b>	7,000
Amounts advanced	<b>80,000</b>	68,100
Amounts repaid	<b>(87,528)</b>	(30,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>37,572</b></u>	<u>45,100</u>

10. **RELATED PARTY DISCLOSURES**

Included under provision for liabilities is an amount of £151,425 owed to Indo Services Limited in relation to warranties provided by that company on behalf of Indo Lighting Limited. This company is a 100% owned subsidiary.

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is T R J Baynham.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.