

REGISTERED NUMBER: 06419298 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30th April 2019
for
INDO LIGHTING LIMITED

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for the Year Ended 30th April 2019

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INDO LIGHTING LIMITED
Company Information
for the Year Ended 30th April 2019

DIRECTORS:

T R J Baynham
L P S Baynham
O W Brooks
Mrs RSL Hatch

SECRETARY:

O W Brooks

REGISTERED OFFICE:

Unit 18 Chancerygate Business Centre
Manor House Avenue
Southampton
Hampshire
SO15 0AE

REGISTERED NUMBER:

06419298 (England and Wales)

ACCOUNTANTS:

Graham Martin & Co
Accountants
89 Leigh Road
Eastleigh
Hampshire
SO50 9DQ

Report of the Directors
for the Year Ended 30th April 2019

The directors present their report with the financial statements of the company for the year ended 30th April 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the supply of lighting equipment.

REVIEW OF BUSINESS

Despite some Government budgets being under pressure and Brexit, this has been a very exciting year for INDO with additional investment gained to enable us to focus on new markets and export, specifically for horticulture and rail lighting. We expect significant growth to result from these markets following recent successes within the current financial year.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st May 2018 to the date of this report.

T R J Baynham
L P S Baynham
O W Brooks

Other changes in directors holding office are as follows:

S A B Hemsley - resigned 18th June 2018
Mrs RSL Hatch - appointed 18th June 2018

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

T R J Baynham - Director

31st January 2020

INDO LIGHTING LIMITED (REGISTERED NUMBER: 06419298)

Balance Sheet
30th April 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		69,992		78,846
Investments	5		<u>1</u>		<u>1</u>
			69,993		78,847
CURRENT ASSETS					
Stocks		629,854		938,372	
Debtors	6	408,416		310,323	
Cash at bank and in hand		<u>622,206</u>		<u>183,088</u>	
		1,660,476		1,431,783	
CREDITORS					
Amounts falling due within one year	7	<u>808,504</u>		<u>919,882</u>	
NET CURRENT ASSETS			<u>851,972</u>		<u>511,901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			921,965		590,748
CREDITORS					
Amounts falling due after more than one year	8		(200,000)		-
PROVISIONS FOR LIABILITIES			<u>(151,425)</u>		<u>(165,657)</u>
NET ASSETS			<u>570,540</u>		<u>425,091</u>
CAPITAL AND RESERVES					
Called up share capital			1,118		1,000
Share premium			499,882		-
Retained earnings			<u>69,540</u>		<u>424,091</u>
SHAREHOLDERS' FUNDS			<u>570,540</u>		<u>425,091</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

INDO LIGHTING LIMITED (REGISTERED NUMBER: 06419298)

Balance Sheet - continued
30th April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31st January 2020 and were signed on its behalf by:

T R J Baynham - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30th April 2019

1. STATUTORY INFORMATION

Indo Lighting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property improvement	- 10% on cost
Plant & equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30th April 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Warranty provision

Provision is made for the estimated cost of meeting obligations under warranties issued by the company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2018 - 26) .

4. TANGIBLE FIXED ASSETS

	Leasehold property improvement £	Plant & equipment £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1st May 2018	5,321	122,143	13,433	68,941	209,838
Additions	-	21,889	-	6,061	27,950
At 30th April 2019	<u>5,321</u>	<u>144,032</u>	<u>13,433</u>	<u>75,002</u>	<u>237,788</u>
DEPRECIATION					
At 1st May 2018	2,066	76,276	822	51,828	130,992
Charge for year	532	25,548	2,816	7,908	36,804
At 30th April 2019	<u>2,598</u>	<u>101,824</u>	<u>3,638</u>	<u>59,736</u>	<u>167,796</u>
NET BOOK VALUE					
At 30th April 2019	<u>2,723</u>	<u>42,208</u>	<u>9,795</u>	<u>15,266</u>	<u>69,992</u>
At 30th April 2018	<u>3,255</u>	<u>45,867</u>	<u>12,611</u>	<u>17,113</u>	<u>78,846</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st May 2018 and 30th April 2019	<u>1</u>
NET BOOK VALUE	
At 30th April 2019	<u>1</u>
At 30th April 2018	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 30th April 2019

6. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	324,593	300,761
Other debtors	<u>83,823</u>	<u>7,170</u>
	<u>408,416</u>	<u>307,931</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>2,392</u>
Aggregate amounts	<u>408,416</u>	<u>310,323</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	288,998	205,438
Trade creditors	209,640	425,025
Taxation and social security	149,091	122,065
Other creditors	<u>160,775</u>	<u>167,354</u>
	<u>808,504</u>	<u>919,882</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other creditors	<u>200,000</u>	<u>-</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30th April 2019 and 30th April 2018:

	2019 £	2018 £
T R J Baynham		
Balance outstanding at start of year	40,560	53,685
Amounts advanced	70,000	76,000
Amounts repaid	(38,500)	(89,125)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>72,060</u>	<u>40,560</u>

INDO LIGHTING LIMITED (REGISTERED NUMBER: 06419298)

Notes to the Financial Statements - continued
for the Year Ended 30th April 2019

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

L P S Baynham

Balance outstanding at start of year	37,572	45,100
Amounts advanced	-	80,000
Amounts repaid	(31,500)	(87,528)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,072</u>	<u>37,572</u>

10. RELATED PARTY DISCLOSURES

Included under provision for liabilities is an amount of £151,425 owed to Indo Services Limited in relation to warranties provided by that company on behalf of Indo Lighting Limited. This company is a 100% owned subsidiary.

11. ULTIMATE CONTROLLING PARTY

The controlling party is T R J Baynham.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.