

HARINGEY SHED LIMITED
(A Company Limited by Guarantee)
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

Charity Registration Number 1129641
Registered Company Number 06418531

Azets Audit Services
Greytown House
221/227 High Street
Orpington
Kent BR6 0NZ



HARINGEY SHED LIMITED
(A company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details	1
Chair's Foreword	2
Report of the Directors	3
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	15
Notes to the Financial Statements	16

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS



Patrons

Rte Hon David Lammy MP
Sue Johnston OBE
Lindsey Coulson

Directors

Michael Elwyn
Jill Evans
Simon Heale (Chair)
Jonathan Jacob
Margot Leicester
Mary Ogbewe
David Poole
Barbara Rajkumar
Rachelle Romeo
David Wilson

Key Management Personnel

Jim Shepley – Company Secretary and Chief Executive
Ashling Foat – Company & Volunteer Manager
Jessica Lovell – Company & Volunteer Manager (maternity cover)
Eddie Latter – Artistic Director

Registered Office

Irish Centre
Pretoria Road
Tottenham
N17 8DX

Independent Examiner

M A Wilkes FCA
Azets Audit Services
Greytown House
221/227 High Street
Orpington
Kent BR6 0NZ

Bankers

Cooperative Bank PLC
1 Balloon Street
Manchester
M60 4EP

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

CHAIR'S FOREWORD

It might seem obtuse to say that 2020 is a year of celebration for Haringey Shed, given the disastrous events currently unfolding throughout the world, however two decades ago Haringey Shed was formed in a broom cupboard in Northumberland Park School by Kate Annett. On behalf of my fellow trustees and of everyone who has passed through this incredible organisation over the years, I would like to honour and thank her and everyone that followed for their courage, foresight and dedication to the young people of Haringey.

On Monday 16th March 2020 staff announced to Youth Theatre and notified families that we were ceasing activities for the time-being, due to the Covid pandemic. By Wednesday 18th March we ran our first dance session on Facebook and on the following Monday we were running all our usual afterschool activities online, albeit a little differently. This determination to 'keep on doing' exemplifies the commitment, adaptability and spirit of the whole staff team at Haringey Shed and their passion is a constant in all of the achievements over the last year.

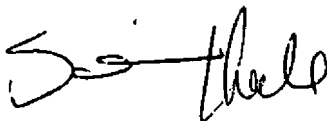
I would like to personally acknowledge the outstanding and extraordinary work and commitment of our staff team, all of our practitioners, volunteers, and of course all of our young people that attended throughout the year and throughout the difficulties that we, as have so many others, been facing.

As a small charity we have managed to cope with the enormous challenges and I have to thank all of our funders, supporters, donors whose vital contributions have enabled us to continue to offer the services that began twenty years ago this year. Sadly any celebrations are on hold but the work must and does go on.

The last word I will leave to a parent of a young person who has been attending Shed this year. It eloquently articulates why Haringey Shed exists and is a stark reminder why we must be here for the next twenty years.

"It really teaches my son a lot of life skills and experience – even myself (as an adult) I've learned lots about making the world a more inclusive place" - parent

Simon Heale
Chair



HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

The Directors present their statutory report with the financial statements of Haringey Shed Limited for the year ended 31 March 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) published on 16 July 2014, as amended by bulletin 1 & 2.

OBJECTIVE

The objective of Haringey Shed is to advance the education of children and young people, in particular but not exclusively those who require help with mobility, communication or behaviours, in the performing arts including music, dance and drama in order to encourage their independence and integration into the community.

ANNUAL REPORT 2019 / 2020

On Monday 16th March Haringey Shed made the decision to cease all face-to-face activities as we considered them "non-essential". Managers began working from home and the trustees agreed that all sessional staff would continue to be paid. The company started looking at imaginative ways to keep engaged with participants and on Wednesday 18th March we had a live streaming dance class, which members took part in on Facebook. By Friday 20th March we got to grips with Zoom, getting a crash-course for our team and we were able to start delivering all our usual sessions online by Monday 23rd, albeit a little differently.

We delivered the last two weeks of the term's afterschools sessions online and even completed an Easter programme. Each week had different sessions each day, which took the form of an hour in the morning to set a task set, retuning in the afternoon to share and show back. Sessions included "A Play in a Day", "animation" and "stand-up comedy". We continued with online activities supporting isolated families during lockdown.

We had to cancel our planned events and performances, but hope that we will get them back in the diary when things are a bit clearer. We have starting thrashing out a plan A, plan B and a plan C.

Prior to all this strangeness, it was a very much a typical Haringey Shed year.....

CELEBRATIONS AND SUCCESSES



9 Jack Petchey Award Winners

Youth Members Davina Findley and Chanique Buntin both won Be Proud Awards with Kaye's Friends

Volunteer Sam Bacon was shortlisted for Outstanding Volunteer with Team London

Volunteer Katherine Sharp was a finalist at London Youth Awards

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

Haringey Shed took the award for "The Improving Skills and Prosperity of Haringey Residents" at this year's Haringey Community Impact Awards.

"Haringey Shed worked creatively and innovatively to provide young people with technical skills to take on backstage roles. The confidence and knowledge of some young people has developed greatly, some are looking into college courses in technical theatre and others asking to design the next shows!! Well done, Haringey Shed!"

AFTERSCHOOL & HOLIDAY PROGRAMME

The work of the company continues to bring together people of all backgrounds, with disabilities and without. This year up to 40% of our users had a disability or additional needs and a high percentage of young people are considered to be 'at risk', there are many with low-confidence, social support needs, behavioral challenges, etc.

Our afterschool programme improves confidence, develops skills and decreases isolation. This year 258 children and young people took part in our out of school activities, with 2,700 opportunities to take part in drama, dance, music and performances.

"Shed hasn't only opened doors into the magical world of theatre, it has also provided her with another family, a true sense of belonging, where she has been allowed to be true to herself and make some great friendships" - parent

A new addition to our afterschools programme this year was Technical Theatre Thursdays, giving young people to learn about and do back stage skills, such as set building, costume design, sound and lighting.



"wow...the children are really having GREAT experiences at Haringey Shed!!! Well done Haringey Shed. Thank You!" parent

PRODUCTIONS & PERFORMANCES

Throughout the year the company presented theatre performances incorporating all of the elements Shed is best known for large company ensemble work, work devised by the young people, original music and dance.

"The confidence exuded by the young people really shows how inclusive the programme is. All staff should be credited for the great work they do!" – audience feedback

Children's Theatre created "The Boy Who Built the Rainbow" as one of their principal productions for the year, with a cast of over 40 children supported by 20 volunteers. A piece of work that was incredibly sensory and included shadow puppetry and imaginative use of silks, as it imagined world for every colour of the rainbow. While with another Children's Theatre show "Regenerate", the young company managed to produce a 44 minute, thought provoking piece in just one week.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

Using the newly built Tottenham Stadium as a catalyst, The Youth Theatre Company created "The Aliens Have Landed" for an outdoor production at Alexandra Palace's Great Fete summer event. The through-line was an explanation of society, education, health system, etc. by the humans (young people) to the aliens (the audience). While being extremely comic the piece presented some very profound principles around values, discrimination and civil rights.

"I have learned you should not be shy and you should be brave and confident with performing in front of people"
– young person

Big Noise Choir attended several events, including performing at the NFL inaugural events at the Tottenham Hotspur Stadium in October, the YMCA festival in May and two visits to local care home Lorenzo House.



Now in its 7th year Haringey Youth Festival took place this year at Bernie Grant Arts Centre and saw over 100 young people take part in workshops and perform to an audience of over 200 that included Haringey Mayor Sheila Peacock. Eight Haringey arts organisations took part. The vision for the festival is for a place for young people to perform, socialise and attend workshops showcasing arts opportunities available to them not only in their borough but London wide.

"The event is an important way to get organisations who work in the borough together, and celebrating and supporting each other's work" – Collage Arts

Using Inala (the Soweto Gospel Choir, Rambert and Royal Ballet collaboration at The Royal Albert Hall) as the catalyst, the Haringey Shed Company put together a powerful piece, with strong choreography, percussion and spoken word.

Shed Jam was so popular that we outgrew our original venue The Transmitter Hall at Alexandra Palace and upsized to the Big Hall downstairs at the Irish Centre. We had an audience of around 120, with 52 young people, staff and volunteers performing, supporting and running the event.

"It really was such a brilliant evening! Such great performances and a really fantastic, supportive atmosphere. We didn't stop smiling the whole time - it was great to see all the young people with so much energy cheering and dancing along to each other!"
– audience member

Another highlight of the year include an appearance on BBC Children in Need annual appeal by six of our Children's Theatre members, they dressed as Jedi Knights and helped construct a life-size replica of the Star Wars Land Cruiser.

OUTREACH PROJECTS

Our outreach into schools delivered activity in primary and secondary schools in Haringey and Enfield, afterschool and during school time, with subject matter and content linked to the curriculum, developed with the teachers.

Our outreach this year included work with primary schools, secondary schools, TBAP (pupil exclusion unit) and a 10-day project in Greece working with Momentum Education, bringing together young people from 7 countries.

"Sensationalised" a one-act play with music on the theme of knife crime toured 10 Haringey Schools during March, working with 1,200 children to impart a very important message that is particularly poignant in Haringey.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

DEVELOPING & INSPIRING YOUNG PEOPLE

In addition to the performing arts work, the company has continued to develop members through training, trips out and residentials.



Our Shed Academy programme trains our young volunteers (13 years plus) in first aid, communication skills, leadership and teamwork and all participants get an opportunity to present to an audience and receive a certificate on completion.



Haringey Shed staff have taken training to several external organisations for staff and young people, including Middlesex University, London Youth and the Our Time Foundation, delivering on topics such as inclusive drama, devising and exploring mental illness through drama.

"It really teaches my son a lot of life skills and experience – even myself (as an adult) I've learned lots about making the world a more inclusive place" - parent

KIDSTIME

Supports families with parental mental illness, this is a joint project with Adult Mental Health services, CAMHS and Haringey Early Help. This year Haringey Shed became the lead partner for the project, following the departure of Family Action from the borough.

"Before we came to KidsTime my kids didn't know about mental health, so I think it's opened their minds a bit. Like, people do suffer with problems: depression, anxiety, bipolar and so forth. I think it's helped them to understand" – Kidstime parent

An addition to the Kidstime project has been the introduction of MeTime, adult only group. The format of sessions is more informal overall, based around an activity (such as drumming, crafts and exercise) whilst providing a relaxed space for offering and receiving support, and frequently covering a broad range of topics for discussion.

"I had a problem with being referred to my doctor... being fobbed off, and sent to this place, sent to that place and I still didn't get help. A person at KidsTime was there to guide me and help me in the right direction" – Kidstime parent

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

LEVI'S MUSIC STUDIOS

Our music studio sessions have helped support young people from all types of backgrounds. Group leaders have expressed their appreciation for the project as safe and fun environment for young people. It has supported young people with difficult behaviour, expressing themselves creatively and has even helped some steer away from criminal activity.

"Just wanted to say a massive thank you ... some of the young people we work with are at high risk of endangering themselves and others, the whole idea is for my team to get them engaged in a service to reduce crime itself and the fear of. The ability to have access to the studio sessions that you and your team offer help us on such a large scale as it allows us to break down barriers with some young people and helps build confidence in services available to them" – Detached Youth Worker

We have continued to work with a variety of music makers from singers, rappers, guitarists, trainee engineers and more. Our engineers have built a good rapport with many users and have assisted not only in making music, but also social and organisational skills which will assist our young users in whatever career they choose to pursue.



FUNDERS

We are grateful for the continued support of many individuals, trusts and foundations, which includes:

- Arts Council England
- Bridge Renewal Trust
- Cara Networks
- Charles S French Charitable Trust
- Children in Need
- Greater London Authority
- Haringey Council
- Haringey Safer Neighbourhood Board (MOPAC)
- Henry Smith Foundation
- Jack Petchey Foundation
- John Horniman Children's Trust
- Kaye Hall Trust
- London Youth
- Lucille Graham Trust
- Mercers
- Tottenham Grammar School Foundation
- Woodthorpe Family Trust
- Youth Music

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

COMMUNITY FUNDRAISING

Once again, a successful Quiz Night evening with around 180 guests. This remains our biggest fundraising event of the year and only possible with the backing of the many businesses and individuals, too numerous to mention, that support the event each year. The staff team did a great job of hosting the event, with great support from volunteers and ambassadors.

Four cyclists took part in London Nightrider in June, cycling through the night to raise funds for Haringey Shed. They met for the first time that evening, but all started and finished the 60km together, with positive feedback from all.

A Shed Full of Laughs a new fundraiser comedy night conceived by one of the team, Ibrahim Farouk-Sesay. Around 60 people attended, mostly unknown to Haringey Shed, and ten very different comics performed. It was a positive evening with lots of requests for it to happen again.

VOLUNTEERING

We continue to be a part of the advisory group for volunteering in Haringey set up by The Bridge Renewal Trust, aiming to create a stronger network, referral and working system to be used by volunteer managers, organisations and volunteers in Haringey.

During the year we worked with 126 volunteers, of which 61 volunteers were aged 14 – 25 years. Roles included – Creative Practitioner, 1:1 Support, Photography, Filming, Office Administration, Marketing and Advertising, Front of House, Chaperoning, Set-building, Costume Making, Stage Managing, Lighting and Sound.

We continue to be reliant on the support of our volunteers, without them we couldn't support as many young people or deliver so many events. Around 50% of the team are volunteers.



Four of our supported volunteers were referred to and completed the Rhythm Stick programme at Alexandra Palace. Developing their skills in planning, budgeting and working as a team. The project culminated in "Rave Revolution" club night on a Saturday in July, several members of the team joined them for a great night out.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

PARTNERS & NETWORKS

Partnerships remain an important aspect of our work and we continue to be an active member of the local Music Hub, Haringey Culture Board and Cultural Educational Partnership. Our involvement with PAL network (Participatory Arts London) remains strong and we have found this a valuable forum for sharing good practice and networking with other practitioners and organisations.

Our thanks to all our partners new and long-standing:

- | | |
|--------------------------------------|-----------------------------------|
| • A New Direction | • Jack Petchey Foundation |
| • Alexandra Palace | • Jacksons Lane |
| • BEH Mental Health Trust | • Middlesex University |
| • Bernie Grant Arts Centre | • Ourtime Foundation |
| • Bridge Renewal Trust | • Levi's UK |
| • Central School of Speech and Drama | • London Metropolitan University |
| • Chickenshed | • London Youth |
| • Cultural Educational Partnership | • Lorenzo House |
| • Haringey Early Help | • Participatory Arts London (PAL) |
| • Haringey Community Gold | • Royal Holloway University |
| • Haringey Council | • Team London |
| • Haringey Dance Forum | • TBAP |
| • Haringey Sixth Form Centre | • University of East London |
| • Haringey Youth Festival | |

FINANCIAL REVIEW

During the year the charity received income totalling £321,077 (2019: £269,268). Expenditure totalled £275,009 (2019: £273,768). The surplus for the year is £46,068 (2019: £4,500 deficit).

The majority of the charity's activity is funded by restricted grants with restricted income received in the year £167,247 (2019: £138,315) and expenditure of £131,699 (2019: £143,523) leaving a surplus of £35,548 (2019: deficit £5,080).

Total funds increased over the year by £46,968 (2019: decreased - £4,500). Total funds carried forward of £195,972 compared with £149,004 at 31 March 2019.

This includes general funds of £144,923 (2019: £133,827) and designated reserves of £445 (2019: £1,031). The designated funds are set out in note 13 of the accounts and include the value of fixed assets.

Reserve policy

In order to provide a quality, effective and efficient service to its beneficiaries the Directors have set a reserves level that in the event of funding not being sufficient to cover expenses in the future that a smooth transition can be made to a lower level of service. The Directors have a target of approximately three to six months of budgeted operating expenses, being between £85,000 to £170,000 (2019: £74,000 to £148,000). Total unrestricted general reserves at 31 March 2020 are £145,378 (2019: £133,826), total restricted funds are £50,594 (2019: £15,047) and designated funds are £455 (2019: £1,031).

The Directors will review the reserve policy on an annual basis. The level of reserves are monitored at each Directors' meeting.

STATEMENT ON PUBLIC BENEFIT

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Directors confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

RISK MANAGEMENT

The Directors have reviewed the major and financial risks that impact on the work of the charity. The systems that have been established enable the directors to review and take necessary steps to lessen these risks. The Directors consider the following to be the principal risks that the charity faces:

- Major loss of income from donors – risk mitigated by maintaining good donor stewardship procedures, developing and building an effective fundraising plan and monitoring of finances.
- Reputational damage – risk mitigated by a comprehensive communications plan both internally and externally plus a regular review of all programs.

FUTURE PLANS

Facing the start of the new year in Covid lockdown, it will be a priority to resume face-to-face activities once again. Especially to get our productions that were halted by the pandemic out of hibernation and onto the stage, once theatres are allowed to re-open.

Increasing our outreach programme into schools and the community. We already have a project planned with Solace Women's Aid to deliver a schools programme with the theme of domestic violence.

With our colleagues at London Youth we want to take a group of young people on a 'mega-residential', which will challenge them with new activities, a longer time away from home and traveling further than before.

2021 will mark 21 years of Haringey Shed and we plan to celebrate through a number of events throughout the year.

POST BALANCE SHEET EVENT AND COVID-19

The surplus for the year results in closing unrestricted funds totalling £145,378. A total of £111,986 of funding confirmed for 2020/21, with statement of support and understanding during these unprecedented circumstances from all our major funders. The Board has taken emergency actions e.g. used the Government's Job Retention Scheme to furlough some staff, requested help from funders to manage the financial situation. A 12 month budget projects a healthy balance of income and expenditure and cash flow forecasts are prepared bi-monthly to keep abreast of the financial situation. There are also plans being followed to allow the Charity to return to a degree of normality as the crisis eases. Therefore, based on all the evidence available to them, the Trustees believe the Charity is a going concern for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Haringey Shed Limited is a registered charity and a company limited by guarantee, registered in England and governed by a Memorandum and Articles of Association dated 5 November 2007. The liability of each member in the event of winding up is limited to a maximum of £10.

Governance and Management

In accordance with the governing document, there shall be not less than three Directors at any time. The Directors, who are Trustees for Charities Act purposes, are normally elected by the members of the company in a general meeting.

Directors are appointed on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity. In order for Directors to undertake such responsibilities, appropriate Charity Commission publications, in particular the booklet, "The Essential Trustee : What you need to know" is given to each Director as part of their induction process.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

REPORT OF THE DIRECTORS

The Directors who served during the year were as follows:

Michael Elwyn
Jill Evans
Simon Heale (Chair)
Jonathan Jacob
Margot Leicester
Mary Ogbewe
David Poole
Barbara Rajkumar
Rachelle Romeo
David Wilson

INDEPENDENT EXAMINERS

On 7 September 2020 Group Audit Service Limited trading as Wilkins Kennedy Audit Services changed its name to Azets Audit Services Limited. The name they practice under is Azets Audit Services and accordingly they have signed their report in their new name.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors, who are Trustees for Charities Act purposes, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

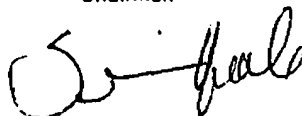
Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

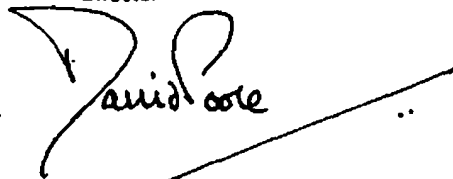
The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 20.10.2020 and signed on their behalf by:

Simon Heale
Chairman



David Poole
Director



HARINGEY SHED LIMITED
(A company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2020 which are set out on pages 13 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

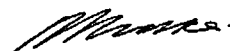
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountant England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M A Wilkes (FCA)
For and on behalf of Azets Audit Services
Greytown House, 221/227 High Street
Orpington, Kent,
BR6 0NZ

Date: 1 December 2020

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020**

INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total 2020	Total 2019
		£	£	£	£
Income from:					
Donations		14,483	-	14,483	23,550
Charitable activities:					
Grants receivable	2	-	167,247	167,247	138,443
Outreach fees		23,606	-	23,606	15,215
Other	3	82,239	-	82,239	57,604
Other:					
Membership subscriptions		17,026	-	17,026	16,602
Activities for generating funds		16,476	-	16,476	17,855
Total income		153,830	167,247	321,077	269,268
Expenditure on:					
Raising funds		21,442	-	21,442	19,046
Charitable activities:					
After school programme		69,842	131,699	201,541	203,601
Holidays and short break project		43,480	-	43,480	43,364
Outreach		8,546	-	8,546	7,757
Total expenditure	4	143,310	131,699	275,009	273,768
Net movement in funds		10,520	35,548	46,058	(4,500)
Funds brought forward at 1 April 2019		134,848	15,046	149,904	154,404
Total funds carried forward at 31 March 2020		145,378	50,594	195,972	149,904

All of the charity's transactions are derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019

INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total 2019
		£	£	£
Income from:				
Donations		23,550	-	23,550
Charitable activities:				
Grants receivable	2	-	138,443	138,443
Outreach fees		15,215	-	15,215
Other	3	57,604	-	57,604
Other:				
Membership subscriptions		16,602	-	16,602
Activities for generating funds		17,855	-	17,855
Total income		130,953	138,315	269,268
Expenditure on:				
Raising funds		19,046	-	19,046
Charitable activities:				
After school programme		60,078	143,523	203,601
Holidays and short break project		43,364	-	43,364
Outreach		7,757	-	7,757
Total expenditure	4	130,245	143,523	273,768
Net movement in funds		580	(5,080)	(4,500)
Funds brought forward at 1 April 2018		134,278	20,126	154,404
Total funds carried forward at 31 March 2019		134,858	15,046	149,904

**BALANCE SHEET
AS AT 31 MARCH 2020**

Company number: 06418531

	Note	2020	2019
		£	£
Fixed Assets	9	455	1,031
Current Assets			
Debtors	10	45,684	24,171
Cash at bank and in hand		184,160	132,363
		229,844	156,534
Creditors: amounts falling due within one year	11	(34,327)	(7,661)
Net Current Assets		195,517	148,843
Net Assets		195,972	149,904
Represented by:			
Restricted funds	12	50,594	15,048
Unrestricted funds:			
Designated funds	13	455	1,031
General fund		144,923	133,827
Total funds	14	195,972	149,904

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

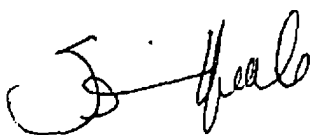
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

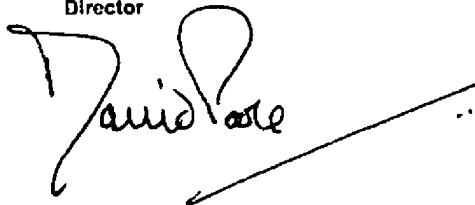
- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 38 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Approved by the Board of Directors on 20.10.2020 and signed on their behalf by:

Simon Hoale
Chairman



David Poole
Director



HARINGEY SHED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

a. Basis of preparation

Haringey Shed is a company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom (FRS 102), the Charities Act 2011, UK Generally Accepted Practice as it applies from 1 January 2015 and the Charity SORP (FRS102) amended for Update Bulletin 1.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Income

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income including donations and gifts are included in full in the SOFA when receivable.

The charity receives grants in respect of its activities. Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Other income includes income earned from fundraising events and activities to raise funds for the charity and membership subscriptions. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is included when receivable.

c. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

d. Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

e. Funds accounting

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Directors.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes. The Directors have designated certain funds for specific purposes. These are set out in note 12.

f. Tangible fixed assets

All assets costing over £500 are capitalised. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% straight line
IT Equipment	- 25% straight line

g. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. This included consideration of the effect of the Covid-19 virus on the Charity's operations.

i. Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of the property plant and equipment and note 1.6 for the useful economic lives for each class of assets.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

j. Judgements and key sources of estimation uncertainty (continued)

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. GRANTS RECEIVABLE

	2020 £	2019 £
Children in Need	32,121	28,630
Arts Council	13,356	-
John Homiman's Children's Trust	5,500	-
Changing Lives Fund	2,500	-
City Bridge Trust	-	30,650
Haringey Council	5,000	-
Henry Smith	14,167	-
Jack Petchey Awards	3,255	750
London Youth	4,093	1,200
Mercers	22,901	21,444
Tottenham Grammar School Foundation	11,442	20,883
Young London Inspired fund	22,610	28,263
Youth Music	26,728	-
Kaye Hall Trust	1,000	500
Chapman Charitable Trust	-	1,000
Angle House Foundation	-	4,123
Tesco's Bags of Help	-	1,000
Hoodies for Haringey	250	-
Lucille Graham	2,324	-
	<u>167,247</u>	<u>138,443</u>

3. OTHER CHARITABLE INCOME

	2020 £	2019 £
Commissioned activities	82,239	57,604
	<u>82,239</u>	<u>57,604</u>

4. EXPENDITURE

	Staff costs £	Other direct costs £	Support costs £	Total 2020 £	Total 2019 £
Cost of raising funds	7,820	875	12,747	21,442	19,046
Charitable activities:					
After school programme	87,448	97,704	16,389	201,541	203,601
Holidays & short break project	19,020	18,997	5,463	43,480	43,364
Outreach	6,015	710	1,821	8,546	7,757
	<u>120,303</u>	<u>118,286</u>	<u>36,420</u>	<u>275,009</u>	<u>273,768</u>

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, being, time spent.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

5a. SUPPORT COSTS	2020	2019
	£	£
Rent & service charge	9,770	8,091
Bookkeeping	5,523	5,040
Telephone	1,617	1,830
Office supplies	2,282	1,754
Staff development and training	1,118	1,315
Insurance	2,112	1,588
Computer	1,414	1,093
Depreciation	576	665
Governance (note 5b)	5,003	4,778
Other	7,005	5,474
	<u>36,420</u>	<u>31,628</u>
5b. GOVERNANCE COSTS	2020	2019
	£	£
Independent Examination	5,003	4,778
	<u>5,003</u>	<u>4,778</u>
6. NET INCOME / (EXPENDITURE) FOR THE YEAR	2020	2019
	£	£
Net income / (expenditure) is stated after charging:		
Independent Examiner's Fee	5,003	4,778
Depreciation	576	665
	<u></u>	<u></u>
7. TRUSTEE REMUNERATION		
None of the Directors received remuneration or reimbursed expenses during the year (2018: none).		
8. STAFF COSTS	2020	2019
	£	£
Wages and salaries	106,755	95,213
Employer's National Insurance	7,341	6,501
Pension cost	6,207	5,657
	<u>120,303</u>	<u>107,371</u>
The average monthly number of employees, by headcount, during the year was:		
Direct charitable activities	No.	No.
- Full time	3	3
- Part time / sessional	17	16
Administration - Part time	-	-
	<u>20</u>	<u>19</u>

No member of staff earned more than £60,000 during the year (2019: None).

The key management personnel comprise of those listed on page 1. The total employments benefits (including employer pension contributions and employers NI) of key management personnel was £111k (2019: £107k).

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

9. TANGIBLE FIXED ASSETS	Musical and studio equipment £	Office equipment £	Motor Vehicles £	Total £
COST				
At 1 April 2019	3,105	8,420	29,807	41,332
At 31 March 2020	3,105	8,420	29,807	41,332
DEPRECIATION				
At 1 April 2019	2,873	7,621	29,807	40,301
Charge for the year	59	517	-	576
At 31 March 2020	2,932	8,138	29,807	40,877
NET BOOK VALUE				
At 31 March 2020	173	282	-	455
At 31 March 2019	232	799	-	1,031

10. DEBTORS	2020 £	2019 £
Other debtors and prepayments	798	798
Grants receivable and accrued income	44,886	23,373
	<u>45,684</u>	<u>24,171</u>

11. CREDITORS	2020 £	2019 £
Trade creditors	1,697	1,137
Other creditors	-	712
Accruals and deferred income	32,630	5,812
	<u>34,327</u>	<u>7,661</u>

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

12. RESTRICTED FUNDS

	Balance at 1.4.2019	Income	Expenditure	Balance at 31.3.2020
	£	£	£	£
Tottenham Grammar School Foundation	-	11,442	(11,442)	-
Jack Petchey Foundation	-	3,255	(3,255)	-
Youth Music	-	26,728	(15,591)	11,137
Henry Smith	-	14,167	(14,167)	-
Children in Need	-	32,121	(32,121)	-
Young London Inspire Fund	15,046	22,610	(11,555)	26,101
London Youth	-	4,093	(4,093)	-
Changing Lives Fund	-	2,500	(2,500)	-
John Horniman's Children's Trust	-	5,500	(5,500)	-
Arts Council	-	13,356	-	13,356
The Mercers Company	-	22,901	(22,901)	-
Kaye Hall Trust	-	1,000	(1,000)	-
Haringey Council	-	5,000	(5,000)	-
Hoodies for Haringey	-	250	(250)	-
Lucille Graham	-	2,324	(2,324)	-
	<u>15,047</u>	<u>167,247</u>	<u>(131,699)</u>	<u>50,594</u>

After school workshops

Children In Need funded our Artistic Director who oversees the delivery of all of our inclusive activities. Tottenham Grammar School Foundation have supported the Children's Theatre afterschools programme. Youth Music made it possible for us to deliver Shed Band and Training Band. The Mercer's Company provided the funds to support our Youth Theatre. London Youth / Sport England contributed to our dance programme. John Horniman Children's Trust and Lucille Graham Trust supported Big Noise Choir.

Holiday Programmes

Holiday music projects funded by Youth Music gave young people the opportunity to take part in music making taster sessions, workshops and perform in the Haringey Youth Festival. The summer theatre was made possible through Tottenham Grammar School Foundation.

Performances

Many of our public performances were supported by the Tottenham Grammar School Foundation.

Outreach

Haringey Shed works in-depth with children in schools in disadvantaged areas with few or no resources for performing arts.

Transport and Chaperone

This was made possible through a grant by the Charles S French Charitable Trust.

Youth Volunteering and Leadership

The Young Londoners Inspired Fund from the GLA, supported the volunteer programme and Shed Academy training for our young volunteers. The Jack Petchey Foundation funded the youth achievement awards.

Residentials

Our summer residential for young people was made possible with assistance from Haringey Council.

HARINGEY SHED LIMITED
(A company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	455	455
Current assets	50,594	179,250	229,844
Current liabilities	-	(34,327)	(34,327)
	<u>50,594</u>	<u>145,378</u>	<u>195,972</u>

Comparative Analysis of Net Assets Between Funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	1,031	1,031
Current assets	15,047	141,487	156,534
Current liabilities	-	(7,661)	(7,661)
	<u>15,047</u>	<u>134,857</u>	<u>149,904</u>

15. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2020 the total future minimum lease payments under non-cancellable operating leases were as follows:

	2020 £	2019 £
Amounts due within one year	180	576
Amounts due in two and five years	-	240
	<u>180</u>	<u>816</u>

16. COMPANY LIMITED BY GUARANTEE

The Charity is limited by guarantee and accordingly has no share capital.

The liability guaranteed by each member is £10. At 31 March 2020 the membership was £10 (2019: £10).

17. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.