

Abbreviated Unaudited Accounts

for the Year Ended 30 November 2012

for

HOFFI COFFI LTD



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**for the Year Ended 30 November 2012**

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**HOFFI COFFI LTD**

**Company Information**  
**for the Year Ended 30 November 2012**

**DIRECTOR:** R L O'Reilly

**SECRETARY:** James de Frias Limited

**REGISTERED OFFICE:** Llanover House  
Llanover Road  
Pontypridd  
Mid Glamorgan  
CF37 4DY

**REGISTERED NUMBER:** 06418273 (England and Wales)

**ACCOUNTANTS:** James de Frias  
Chartered Accountants  
Llanover House  
Llanover Road  
Pontypridd  
Mid Glamorgan  
CF37 4DY



**HOFFI COFFI LTD (REGISTERED NUMBER: 06418273)**

**Abbreviated Balance Sheet**  
**30 November 2012**

	Notes	30.11.12 £	£	30.11.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>164,581</b>		167,410
<b>CURRENT ASSETS</b>					
Stocks		<b>1,825</b>		2,260	
Debtors		<b>26,551</b>		23,420	
Cash at bank and in hand		<b>2,413</b>		1,818	
		<b>30,789</b>		27,498	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<b>38,138</b>		40,240	
<b>NET CURRENT LIABILITIES</b>			<b>(7,349)</b>		<b>(12,742)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>157,232</b>		154,668
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<b>(156,232)</b>		(156,390)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(724)</b>		-
<b>NET ASSETS/(LIABILITIES)</b>			<b>276</b>		<b>(1,722)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		100
Profit and loss account			<b>176</b>		(1,822)
<b>SHAREHOLDERS' FUNDS</b>			<b>276</b>		<b>(1,722)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 August 2013 and were signed by:

R L O'Reilly - Director

The notes form part of these abbreviated accounts

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**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 November 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Going concern**

The company continues to trade with the financial support of the director. The director has considered the next 12 months and is of the opinion that he can trade out of this difficult period.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2011	
and 30 November 2012	<b>187,560</b>
<b>DEPRECIATION</b>	
At 1 December 2011	<b>20,150</b>
Charge for year	<b>2,829</b>
At 30 November 2012	<b>22,979</b>
<b>NET BOOK VALUE</b>	
At 30 November 2012	<b>164,581</b>
At 30 November 2011	<b>167,410</b>

**3. CREDITORS**

Creditors include an amount of £ 174,760 (30.11.11 - £ 175,033 ) for which security has been given.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 November 2012**

**3. CREDITORS - continued**

They also include the following debts falling due in more than five years:

	30.11.12	30.11.11
	£	£
Repayable by instalments	<u>156,232</u>	<u>156,390</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12	30.11.11
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 November 2012 and 30 November 2011:

	30.11.12	30.11.11
	£	£
<b>R L O'Reilly</b>		
Balance outstanding at start of year	(6,259)	(8,703)
Amounts advanced	-	2,444
Amounts repaid	(2,092)	-
Balance outstanding at end of year	<u>(8,351)</u>	<u>(6,259)</u>



**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Hoffi Coffi Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hoffi Coffi Ltd for the year ended 30 November 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Hoffi Coffi Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hoffi Coffi Ltd and state those matters that we have agreed to state to the director of Hoffi Coffi Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Hoffi Coffi Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hoffi Coffi Ltd. You consider that Hoffi Coffi Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hoffi Coffi Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James de Frias  
Chartered Accountants  
Llanover House  
Llanover Road  
Pontypridd  
Mid Glamorgan  
CF37 4DY

Date: .....

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.