

Company No: 6418062

GWITHIAN CONSULTING LIMITED

REPORT AND UNAUDITED ACCOUNTS

30 APRIL 2013

THURSDAY



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28/11/2013

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COMPANIES HOUSE

JOHNSON & CO

Chartered Accountants

GWITHIAN CONSULTING LIMITED

REPORT OF THE DIRECTORS

Company No 6418062

DIRECTORS.

S Fisher J Archer
I Fisher

SECRETARY

I Fisher

The directors submit their report and the financial statements of the Company for the year ended 30 April 2013

PRINCIPAL ACTIVITIES

The Company's principal activities are those of property development

DIRECTORS

The directors at 30 April 2013, and who have held office throughout the year

S Fisher
J Archer
I Fisher

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare Accounts for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Accounts the directors are required to

- 1 select suitable accounting policies and then apply them consistently,
- 2 make judgments and estimates that are reasonable and prudent,
- 3 follow applicable accounting standards, subject to any material departures disclosed and explained in the Accounts,
- 4 prepare the Accounts on the going-concern basis unless it is inappropriate to presume that the Company will continue in business

GWITHIAN CONSULTING LIMITED

REPORT OF THE DIRECTORS

DIRECTORS' RESPONSIBILITIES (Cont'd)

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above Report, the directors have taken advantage of the special provisions contained in Part 15 of the Companies Act 2006 relating to small Companies.

29 Barnsbury Street
London N1 1PW

BY ORDER OF THE BOARD

I Fisher

Secretary



Approved by the Board 24.11. 2013

GWITHIAN CONSULTING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2013

		2013	2012
	Note	£	£
<u>TURNOVER</u>	2	336,619	380,000
Cost of sales		38,779	91,569
		-----	-----
<u>GROSS PROFIT/(LOSS)</u>		297,840	288,431
Administrative and financial expenses		3,410	1,452
		-----	-----
<u>OPERATING PROFIT/(LOSS)</u>		294,430	286,979
Interest received		14	-
		-----	-----
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		294,444	286,979
<u>TAXATION</u>	3	58,889	57,022
		-----	-----
<u>PROFIT FOR THE PERIOD</u>		£235,555	£229,957
		=====	=====

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above financial periods

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profit or loss for the above financial periods

GWITHIAN CONSULTING LIMITED

BALANCE SHEET

30 APRIL 2013

		2013		2012	
	Note	£	£	£	£
<u>CAPITAL EMPLOYED</u>					
<u>CURRENT ASSETS</u>					
Debtors	4	734,550		1,183,364	
Balance at bank		314,725		3,245	
		<hr/>		<hr/>	
		1,049,275		1,186,609	
<u>CREDITORS</u> Amounts falling due within one year	5	585,533		958,422	
		<hr/>		<hr/>	
<u>NET CURRENT LIABILITIES</u>			463,742		228,187
			<hr/>		<hr/>
<u>NET ASSETS/(LIABILITIES)</u>		£463,742		£228,187	
		=====		=====	
<u>FINANCED BY</u>					
<u>CAPITAL AND RESERVES</u>					
Called-up share capital	6		100		100
Profit and loss account			463,642		228,087
			<hr/>		<hr/>
<u>SHAREHOLDERS' FUNDS</u>	7		£463,742		£228,187
			=====		=====

For the period ended on the balance sheet date, the Company is entitled to exemption from audit under Section 477 of the Companies Act 2006

The directors have confirmed that no notice has been deposited under Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at the Balance Sheet date and of its profit or loss for the year then ended in accordance with the requirements of Section 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the Company

The directors have taken advantage of the special provisions within Part 15 of the Companies Act 2006 relating to small Companies in the preparation of the Accounts

S Fisher

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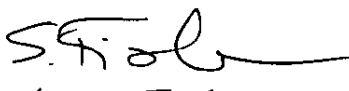
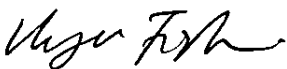
) Directors

I Fisher

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Approved

24.11.2013

GWITHIAN CONSULTING LIMITED

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

a Accounting Convention

The accounts have been prepared under the historical cost convention

b Turnover

Turnover represents the gross proceeds receivable on the sale of properties, exclusive of Value Added Tax

c Deferred Taxation

The charge for taxation is based on the profit for the year as adjusted for tax purposes. In accordance with Financial Reporting Standard 19, Deferred Tax, full provision is made at current rates for taxation deferred in respect of all timing differences. Deferred tax balances are not discounted.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

d Cash Flow Statement

The accounts do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standards 'Cash Flow Statements'.

2 TURNOVER

Turnover represents the invoiced value of services rendered, exclusive of VAT. All turnover arose within the United Kingdom.

3 TAXATION

a) *Analysis of current period tax charge*

	2013 £	2012 £
Current tax		
UK Corporation Tax on profits for the year	58,889	57,022
Adjustments in respect of previous year	-	-
	<u>£58,889</u>	<u>£57,022</u>
	=====	=====

b) *Factors affecting current period tax charge*

	2013 £	2012 £
Profit/(loss) on ordinary activities before tax	294,444	286,979
	=====	=====
Current tax on profit on ordinary activities calculated at 20% (2012 – 20%)	58,889	57,396
Loss relief	-	(374)
	<u>£58,889</u>	<u>£57,022</u>
	=====	=====

GWITHIAN CONSULTING LIMITED

NOTES TO THE ACCOUNTS

4 DEBTORS

	2013 £	2012 £
Trade debtors	82,950	380,000
Other debtors	651,600	803,364
	<hr/>	<hr/>
	£734,550	£1,183,364
	=====	=====

5 CREDITORS DUE WITHIN ONE YEAR

	2013 £	2012 £
Current Corporation Tax	58,889	57,022
Other taxes and Social Security	50,034	-
Other creditors	470,000	900,000
Accruals	6,610	1,400
	<hr/>	<hr/>
	£585,533	£958,422
	=====	=====

6 SHARE CAPITAL

	2013	2012
Authorised		
100 shares of £1 each	£100	£100
	===	===
Allotted, Issued and Fully Paid		
100 shares of £1 each	£100	£100
	===	===

7 RECONCILIATION OF SHAREHOLDERS' FUNDS

	2013 £	2012 £
Shareholders' funds at 1 May 2012	228,187	(1,770)
Profit/(loss) for the period after tax	235,555	229,957
	<hr/>	<hr/>
Shareholders' funds at 30 April 2013	£463,742	£228,187
	=====	=====

8 RELATED PARTIES

The Company was under the control of S Fisher who holds the majority of Shares in issue during the year
Mr Fisher is a director