

COMPANY REGISTRATION NUMBER 06417445

WICZ LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2015

SATURDAY



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03/09/2016
COMPANIES HOUSE

WICZ LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

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WICZ LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		799	2,640
Investments		<u>18,750</u>	<u>18,750</u>
		19,549	21,390
CURRENT ASSETS			
Debtors		2,465	1,115
Cash at bank and in hand		<u>134,973</u>	<u>103,572</u>
		137,438	104,687
CREDITORS: Amounts falling due within one year		<u>117,805</u>	<u>104,910</u>
NET CURRENT ASSETS/(LIABILITIES)		19,633	(223)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,182</u>	<u>21,167</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and loss account		<u>39,180</u>	<u>21,165</u>
SHAREHOLDERS' FUNDS		<u>39,182</u>	<u>21,167</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18/12/15, and are signed on their behalf by:



Mr G Michniewicz
Director

Company Registration Number: 06417445

WICZ LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	3 years
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Pension costs

- The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

WICZ LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 January 2015	16,423	18,750	35,173
Additions	<u>680</u>	<u>-</u>	<u>680</u>
At 31 December 2015	<u>17,103</u>	<u>18,750</u>	<u>35,853</u>
DEPRECIATION			
At 1 January 2015	13,783	-	13,783
Charge for year	<u>2,521</u>	<u>-</u>	<u>2,521</u>
At 31 December 2015	<u>16,304</u>	<u>-</u>	<u>16,304</u>
NET BOOK VALUE			
At 31 December 2015	<u>799</u>	<u>18,750</u>	<u>19,549</u>
At 31 December 2014	<u>2,640</u>	<u>18,750</u>	<u>21,390</u>

This relates to an unlisted investment and is included at original cost.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015 No.	£	2014 No.	£
Ordinary A shares (2014 - 2) of £1 each	1	1	2	2
Ordinary B shares of £1 each	<u>1</u>	<u>1</u>	<u>-</u>	<u>-</u>
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

On 11 May 2015, a special resolution was passed to redesignate the 2 ordinary shares to 1 ordinary A shares and 1 ordinary B share. All shares retained a nominal value of £1.

The board is authorised to recommend dividends on one or more classes of the A and B shares from time to time and in such amounts as the board shall decide. For all other purposes the ordinary A and B shares shall rank pari passu.