

REGISTERED NUMBER: 06416774 (England and Wales)

Financial Statements

for the Year Ended 31 December 2017

for

Berkley Square Private Clients Limited

Contents of the Financial Statements
for the Year Ended 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 31 December 2017

DIRECTOR: J N Ritchie

SECRETARY: Mrs J Ritchie

REGISTERED OFFICE: The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

REGISTERED NUMBER: 06416774 (England and Wales)

ACCOUNTANTS: Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		652,209		755,146
Tangible assets	5		1,946		1,205
Investments	6		916		916
			<u>655,071</u>		<u>757,267</u>
CURRENT ASSETS					
Stocks		6,250		80,860	
Debtors	7	48,293		19,953	
Cash at bank		<u>143,686</u>		<u>158,494</u>	
		198,229		259,307	
CREDITORS					
Amounts falling due within one year	8	<u>741,150</u>		<u>911,249</u>	
NET CURRENT LIABILITIES			<u>(542,921)</u>		<u>(651,942)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			112,150		105,325
PROVISIONS FOR LIABILITIES			370		229
NET ASSETS			<u>111,780</u>		<u>105,096</u>
CAPITAL AND RESERVES					
Called up share capital			140		140
Retained earnings			<u>111,640</u>		<u>104,956</u>
SHAREHOLDERS' FUNDS			<u>111,780</u>		<u>105,096</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 September 2018 and were signed by:

J N Ritchie - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Berkley Square Private Clients Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 15% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2017	
and 31 December 2017	<u>1,170,493</u>
AMORTISATION	
At 1 January 2017	415,347
Charge for year	<u>102,937</u>
At 31 December 2017	<u>518,284</u>
NET BOOK VALUE	
At 31 December 2017	<u>652,209</u>
At 31 December 2016	<u>755,146</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	7,953
Additions	<u>1,560</u>
At 31 December 2017	<u>9,513</u>
DEPRECIATION	
At 1 January 2017	6,748
Charge for year	<u>819</u>
At 31 December 2017	<u>7,567</u>
NET BOOK VALUE	
At 31 December 2017	<u>1,946</u>
At 31 December 2016	<u>1,205</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2017 and 31 December 2017	<u>916</u>
NET BOOK VALUE	
At 31 December 2017	<u>916</u>
At 31 December 2016	<u>916</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Other debtors	<u>48,293</u>	<u>19,953</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Other creditors	<u>741,150</u>	<u>911,249</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.