

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2013
for
Olive Design & Media Limited

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for the Year Ended 30 November 2013**

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Olive Design & Media Limited
Company Information
for the Year Ended 30 November 2013

DIRECTOR: Mrs N Johnson

REGISTERED OFFICE: The Glades
Festival Way
Festival Park
Stoke on Trent
ST1 5SQ

REGISTERED NUMBER: 06416114 (England and Wales)

Abbreviated Balance Sheet
30 November 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		3,299		4,191
CURRENT ASSETS					
Stocks		-		425	
Debtors		6,717		9,279	
Cash at bank		<u>1</u>		<u>1</u>	
		6,718		9,705	
CREDITORS					
Amounts falling due within one year		<u>20,589</u>		<u>14,620</u>	
NET CURRENT LIABILITIES			<u>(13,871)</u>		<u>(4,915)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,572)</u>		<u>(724)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(10,573)</u>		<u>(725)</u>
SHAREHOLDERS' FUNDS			<u>(10,572)</u>		<u>(724)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 July 2014 and were signed by:

Mrs N Johnson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate having regard to the company's current and expected performance.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the supply of services represents the value of services provided under contracts, to the extent that there is a right to consideration, and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2012	13,907
Additions	420
Disposals	(918)
At 30 November 2013	<u>13,409</u>
DEPRECIATION	
At 1 December 2012	9,716
Charge for year	1,094
Eliminated on disposal	(700)
At 30 November 2013	<u>10,110</u>
NET BOOK VALUE	
At 30 November 2013	<u>3,299</u>
At 30 November 2012	<u>4,191</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.