

COMPANY REGISTRATION NUMBER 6415810

**REED ENGINEERING MECHANICAL
SERVICES LTD**

UNAUDITED ABBREVIATED ACCOUNTS

31ST MARCH 2009

WEDNESDAY



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02/09/2009

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COMPANIES HOUSE

BROOKS & CO.
Chartered Accountants
Mid-Day Court
20-24 Brighton Road
Sutton
Surrey
SM2 5BN

REED ENGINEERING MECHANICAL SERVICES LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 2ND NOVEMBER 2007 TO 31ST MARCH 2009

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REED ENGINEERING MECHANICAL SERVICES LTD

ABBREVIATED BALANCE SHEET

31ST MARCH 2009

	Note	31 Mar 09 £
FIXED ASSETS	2	
Tangible assets		490
CURRENT ASSETS		
Debtors		12,264
Cash at bank and in hand		1,391
		<u>13,655</u>
CREDITORS: Amounts falling due within one year		13,897
NET CURRENT LIABILITIES		(242)
TOTAL ASSETS LESS CURRENT LIABILITIES		248
CAPITAL AND RESERVES		
Called-up equity share capital	4	100
Profit and loss account		148
SHAREHOLDERS' FUNDS		248

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 26th August 2009, and are signed on their behalf by:

X

C M Carey
Director

REED ENGINEERING MECHANICAL SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 2ND NOVEMBER 2007 TO 31ST MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% on cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

REED ENGINEERING MECHANICAL SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 2ND NOVEMBER 2007 TO 31ST MARCH 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	613
At 31st March 2009	<u>613</u>
DEPRECIATION	
Charge for period	123
At 31st March 2009	<u>123</u>
NET BOOK VALUE	
At 31st March 2009	<u>490</u>
At 1st November 2007	<u>-</u>

3. TRANSACTIONS WITH THE DIRECTORS

During the period the company made advances to the directors Mr C M Carey and Mr R Harwood. The balance outstanding at the period end were £51 and £49 respectively. These loans were repaid on 15 September 2009.

4. SHARE CAPITAL

Authorised share capital:

	31 Mar 09 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>