

Registered Number 06415734

Bishop Online Brand Protection Limited

Abbreviated Accounts

30 September 2015

Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Intangible	3	128,000	128,000
Tangible		599	0
		<u>128,599</u>	<u>128,000</u>
Current assets			
Debtors		2,398	150
Cash at bank and in hand		7,172	0
Total current assets		<u>9,570</u>	<u>150</u>
Creditors: amounts falling due within one year		(284,240)	(162,392)
Net current assets (liabilities)		(274,670)	(162,242)
Total assets less current liabilities		<u>(146,071)</u>	<u>(34,242)</u>
Total net assets (liabilities)		<u>(146,071)</u>	<u>(34,242)</u>
Capital and reserves			
Called up share capital	5	200	200
Share premium account		107,950	107,950

Profit and loss account	(254,221)	(142,392)
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Shareholders funds	<u>(146,071)</u>	<u>(34,242)</u>
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- a. For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 June 2016

And signed on their behalf by:

Mr J Katz, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Revenue is measured at fair value of the consideration received and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes. All revenues generated are attributable to the company's principal activity. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount

Research and development

In accordance with SSAP13 the treatment for Research and Development expenditure is as follows:- Research expenditure is written off in the year of expenditure through the profit and loss account. Development expenditure is written off in the year of expenditure except in certain strictly defined circumstances. Development costs are capitalised and recorded as tangible fixed assets to the extent that they lead to the creation of an enduring asset which it is envisaged will deliver benefits at least as great as the amount capitalised. To the extent that such is not envisaged the cost is written off as incurred. The infrastructure development costs are recorded as plant and equipment in respect of hardware, software and similar costs and as intangible assets in respect of the intellectual property.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Internally generated intangible asset

Expenditure on research activities is recognised as an expense in the period in which it is incurred. An internally generated intangible asset arising from the company's work on developing working prototypes from initial design work is recognised only if all of the following conditions are met: As at the date of these financial statements no development expenditure had met all of the above conditions and accordingly no intangible asset is recognised.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 25% Reducing balance

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 October 2014	128,000	0	128,000
Additions		749	749
Transfers	128,000		128,000
At 30 September 2015	<u>128,000</u>	<u>749</u>	<u>128,749</u>

Depreciation

At 01 October 2014		0	0
Charge for year		150	150
At 30 September 2015		<u>150</u>	<u>150</u>

Net Book Value

At 30 September 2015	128,000	599	128,599
At 30 September 2014	<u>128,000</u>	<u>0</u>	<u>128,000</u>

4 Creditors: amounts falling due after more than one year

5 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid:		
150 Ordinary 'A' of £1 each	150	150
50 Ordinary 'B' of £1 each	50	50