

**Registered Number 06415236**

**Academy of Swimming (Bedes) Limited**

**Abbreviated Accounts**

**31 March 2012**

## Academy of Swimming (Bedes) Limited

Registered Number 06415236

## Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2		94
		-	<u>94</u>
<b>Current assets</b>			
Cash at bank and in hand		15,033	4,994
Total current assets		<u>15,033</u>	<u>4,994</u>
<b>Creditors: amounts falling due within one year</b>	3	(3,293)	(2,509)
<b>Net current assets (liabilities)</b>		11,740	2,485
<b>Total assets less current liabilities</b>		<u>11,740</u>	<u>2,579</u>
<b>Total net assets (liabilities)</b>		<u>11,740</u>	<u>2,579</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		11,739	2,578
<b>Shareholders funds</b>		<u>11,740</u>	<u>2,579</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2012

And signed on their behalf by:

**H Morrell, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 40%

2 **Tangible fixed assets**

	Equipment	Total
Cost	£	£
At 01 April 2011	166	166
Additions	0	0
Disposals	0	0
At 31 March 2012	<u>166</u>	<u>166</u>
Depreciation		
At 01 April 2011	72	72
Charge for year	94	94
On disposals	0	0
At 31 March 2012	<u>166</u>	<u>166</u>
Net Book Value		
At 31 March 2012	0	
At 31 March 2011	<u>94</u>	<u>94</u>

3 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans and overdrafts	539	

Trade creditors	464	
Other creditors	<u>2,290</u>	<u>2,509</u>
	3,293	2,509

4 **Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1