

BOW TAXIS LIMITED

**Company Registration Number:
06414857 (England and Wales)**

Unaudited abridged accounts for the year ended 31 January 2022

Period of accounts

Start date: 01 February 2021

End date: 31 January 2022

BOW TAXIS LIMITED

Contents of the Financial Statements for the Period Ended 31 January 2022

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BOW TAXIS LIMITED

Balance sheet

As at 31 January 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Tangible assets:	3	122,395	146,010
Total fixed assets:		122,395	146,010
Current assets			
Stocks:		4,255	3,995
Debtors:		3,667	16,565
Cash at bank and in hand:		6,080	2,926
Total current assets:		14,002	23,486
Creditors: amounts falling due within one year:		(73,760)	(88,018)
Net current assets (liabilities):		(59,758)	(64,532)
Total assets less current liabilities:		62,637	81,478
Creditors: amounts falling due after more than one year:		(74,167)	(83,472)
Provision for liabilities:		(5,677)	(13,856)
Total net assets (liabilities):		(17,207)	(15,850)
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(17,307)	(15,950)
Shareholders funds:		(17,207)	(15,850)

The notes form part of these financial statements

BOW TAXIS LIMITED

Balance sheet statements

For the year ending 31 January 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 20 October 2022
and signed on behalf of the board by:**

Name: Mr D Roberts
Status: Director

The notes form part of these financial statements

BOW TAXIS LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:- Plant and Machinery 15% reducing balance Fixtures, fittings & equipment 15% reducing balance The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss

Other accounting policies

Going Concern These financial statements are prepared on a going concern basis which assumes that the company's directors will offer their continued support. The company continued to experience issues associated with Covid-19 during the year to 31st January 2022, however, the outlook for the current year is expected to return to that of trading pre-Covid 19

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Notes to the Financial Statements for the Period Ended 31 January 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	4	3

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Notes to the Financial Statements for the Period Ended 31 January 2022

3. Tangible Assets

	Total
Cost	£
At 01 February 2021	225,995
Additions	18,167
Disposals	(33,333)
At 31 January 2022	<u>210,829</u>
Depreciation	
At 01 February 2021	79,985
Charge for year	18,255
On disposals	(9,806)
At 31 January 2022	<u>88,434</u>
Net book value	
At 31 January 2022	<u><u>122,395</u></u>
At 31 January 2021	<u><u>146,010</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.