

Financial Statements for the Year Ended 31 March 2023

for

LOCAL AUTHORITY PUBLICITY LIMITED

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for the Year Ended 31 March 2023

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LOCAL AUTHORITY PUBLICITY LIMITED

Company Information
for the Year Ended 31 March 2023

DIRECTOR: P Morris

REGISTERED OFFICE: Unit 8 Granard Busiess Centre
Bunns Lane
London
Middlesex
NW7 2DQ

REGISTERED NUMBER: 06414539 (England and Wales)

ACCOUNTANTS: Samuelsons & Co
Chartered Certified Accountants
The Brentano Suite
Solar House
915 High Road
North Finchley
London
N12 8QJ

LOCAL AUTHORITY PUBLICITY LIMITED (REGISTERED NUMBER: 06414539)

Balance Sheet
31 March 2023

	Notes	31.3.23 £	31.3.22 £
CURRENT ASSETS			
Debtors	4	110,066	121,760
Cash at bank		40,953	30,584
		<u>151,019</u>	<u>152,344</u>
CREDITORS			
Amounts falling due within one year	5	67,287	66,409
NET CURRENT ASSETS		<u>83,732</u>	<u>85,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		83,732	85,935
CREDITORS			
Amounts falling due after more than one year	6	38,641	37,500
NET ASSETS		<u>45,091</u>	<u>48,435</u>
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Retained earnings	9	44,091	47,435
SHAREHOLDERS' FUNDS		<u>45,091</u>	<u>48,435</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 October 2023 and were signed by:

P Morris - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Local Authority Publicity Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	99,889	97,647
Amounts owed by associates	4,427	21,397
Other debtors	3,000	-
Prepayments and accrued income	2,750	2,716
	<u>110,066</u>	<u>121,760</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 7)	3,859	10,000
Trade creditors	3,602	4,323
Amounts owed to associates	12,503	3,254
Tax	1,974	6,901
VAT	34,249	28,225
Other creditors	10,100	10,780
Directors' current accounts	-	1,926
Accrued expenses	1,000	1,000
	<u>67,287</u>	<u>66,409</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans (see note 7)	<u>38,641</u>	<u>37,500</u>

7. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year or on demand:		
Bounce back loans	<u>3,859</u>	<u>10,000</u>
Amounts falling due between one and two years:		
Bounce back loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bounce back loan > 2 year	<u>28,641</u>	<u>27,500</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. **RESERVES**

	Retained earnings £
At 1 April 2022	47,435
Profit for the year	8,156
Dividends	<u>(11,500)</u>
At 31 March 2023	<u>44,091</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.