

Company Registration No. 06414292 (England and Wales)

MEXAR LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015



MEXAR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		9,995		10,229
Current assets					
Stocks		18,087		16,412	
Debtors		39,007		43,601	
Cash at bank and in hand		176,273		196,834	
		<u>233,367</u>		<u>256,847</u>	
Creditors: amounts falling due within one year		<u>(16,946)</u>		<u>(13,024)</u>	
Net current assets			216,421		243,823
Total assets less current liabilities			<u>226,416</u>		<u>254,052</u>
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			<u>226,396</u>		<u>254,032</u>
Shareholders' funds			<u>226,416</u>		<u>254,052</u>

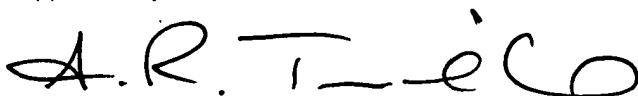
For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 June 2016



Mr A R Tirrell
Director

Company Registration No. 06414292

MEXAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has cash resources and net current assets. After making enquiries, the directors have a reasonable expectation that the company will have adequate resources to continue to trade for the foreseeable future. Accordingly, the directors continue to adopt the going concern basis in preparing the annual report and accounts.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line basis
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1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

MEXAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2014	37,351
Additions	4,280
	<u> </u>
At 31 October 2015	41,631
	<u> </u>
Depreciation	
At 1 November 2014	27,122
Charge for the year	4,514
	<u> </u>
At 31 October 2015	31,636
	<u> </u>
Net book value	
At 31 October 2015	9,995
	<u> </u>
At 31 October 2014	10,229
	<u> </u>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
20 ordinary shares of £1 each	20	20
	<u> </u>	<u> </u>

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr A R Tirrell - Loan	-	5,546	-	-	5,553	(7)
Dr A R Hancock - Loan	-	(390)	536	-	536	(390)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		5,156	536	-	6,089	(397)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>