

REGISTERED NUMBER: 06414241 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

FOR

HS AUTOTECH LTD

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FOR THE YEAR ENDED 30 APRIL 2020**

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HS AUTOTECH LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020**

Directors: Mr H S Athwal
Mr H S Chahal

Secretary: Mr H S Athwal

Registered office: 11 Royston Avenue
Eastleigh
Hampshire
SO50 4NH

Registered number: 06414241 (England and Wales)

Accountants: M Squared Accounting Ltd
18 Foord Road
Hedge End
Southampton
Hampshire
SO30 0DD

BALANCE SHEET
30 APRIL 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	4		744		1,199
Current assets					
Cash at bank and in hand		50,574		35,220	
Creditors					
Amounts falling due within one year	5	<u>50,018</u>		<u>35,978</u>	
Net current assets/(liabilities)			<u>556</u>		<u>(758)</u>
Total assets less current liabilities			<u>1,300</u>		<u>441</u>
Capital and reserves					
Called up share capital			40		40
Retained earnings			<u>1,260</u>		<u>401</u>
Shareholders' funds			<u>1,300</u>		<u>441</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 July 2020 and were signed on its behalf by:

Mr H S Chahal - Director

Mr H S Athwal - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

1. STATUTORY INFORMATION

HS Autotech Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2019 and 30 April 2020	<u>12,605</u>	<u>2,034</u>	<u>14,639</u>
DEPRECIATION			
At 1 May 2019	11,741	1,699	13,440
Charge for year	<u>216</u>	<u>239</u>	<u>455</u>
At 30 April 2020	<u>11,957</u>	<u>1,938</u>	<u>13,895</u>
NET BOOK VALUE			
At 30 April 2020	<u>648</u>	<u>96</u>	<u>744</u>
At 30 April 2019	<u>864</u>	<u>335</u>	<u>1,199</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	5,028	5,028
Taxation and social security	11,000	10,317
Other creditors	<u>33,990</u>	<u>20,633</u>
	<u>50,018</u>	<u>35,978</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The premises in which the company operates from is owned jointly by Mr Chahal and Mr Athwal. The company pay them rent for this at a rate of £18,000 per annum (2019: £18,000).

7. ULTIMATE CONTROLLING PARTY

Mr Chahal and Mr Athwal have joint control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.