

Registration number 06414025

Promotional Entertainment Services Ltd

Unaudited abbreviated accounts

for the year ended 31 October 2016

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Promotional Entertainment Services Ltd

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Promotional Entertainment Services Ltd

**Abbreviated balance sheet
as at 31 October 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,030		10,652
Current assets					
Debtors		6,048		61,964	
Cash at bank and in hand		8,817		4,343	
		<u>14,865</u>		<u>66,307</u>	
Creditors: amounts falling due within one year		<u>(36,328)</u>		<u>(35,885)</u>	
Net current (liabilities)/assets			<u>(21,463)</u>		<u>30,422</u>
Total assets less current liabilities			(14,433)		41,074
Provisions for liabilities			<u>(974)</u>		<u>(1,604)</u>
Net (liabilities)/assets			<u><u>(15,407)</u></u>		<u><u>39,470</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(15,408)</u>		<u>39,469</u>
Shareholders' funds			<u><u>(15,407)</u></u>		<u><u>39,470</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Promotional Entertainment Services Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2016**

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 25 July 2017, and are signed on their behalf by:

S Cowell
Director

A handwritten signature in black ink, appearing to be 'S Cowell', written over a horizontal line.

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The notes on pages 3 to 5 form an integral part of these financial statements.

Promotional Entertainment Services Ltd

Notes to the abbreviated financial statements for the year ended 31 October 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% straight line
Motor vehicles	- 25% straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for: revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has revalued the asset to selling price; and taxable gains arising on revaluations or sales if it is more likely than not that the gain will be rolled over into a replacement asset.

Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset.

Promotional Entertainment Services Ltd

**Notes to the abbreviated financial statements
for the year ended 31 October 2016**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2015	120,000	25,866	145,866
Additions	-	583	583
At 31 October 2016	<u>120,000</u>	<u>26,449</u>	<u>146,449</u>
Depreciation Provision for diminution in value			
At 1 November 2015	120,000	15,214	135,214
Charge for year	-	4,205	4,205
At 31 October 2016	<u>120,000</u>	<u>19,419</u>	<u>139,419</u>
Net book values			
At 31 October 2016	<u>-</u>	<u>7,030</u>	<u>7,030</u>
At 31 October 2015	<u>-</u>	<u>10,652</u>	<u>10,652</u>
 3. Share capital		2016 £	2015 £
Authorised			
1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>
Allotted, called up and fully paid			
1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>
 Equity Shares			
1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>

Promotional Entertainment Services Ltd

**Notes to the abbreviated financial statements
for the year ended 31 October 2016**

..... continued

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year:

	Amount owing		Maximum in year £
	2016 £	2015 £	
S Cowell	-	58,788	58,788