

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 October 2014
for
Ben Norrington Sound Design Limited

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for the Year Ended 31 October 2014

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Ben Norrington Sound Design Limited

Company Information
for the Year Ended 31 October 2014

DIRECTOR: B R Norrington

SECRETARY: J L Norrington

REGISTERED OFFICE: 19 Paynesfield Avenue
East Sheen
London
SW14 8DW

REGISTERED NUMBER: 06412676 (England and Wales)

ACCOUNTANTS: Stewarts Accountants Limited
271 High Street
Berkhamsted
Hertfordshire
HP4 1AA

Report of the Director
for the Year Ended 31 October 2014

The director presents his report with the financial statements of the company for the year ended 31 October 2014.

DIRECTOR

B R Norrington held office during the whole of the period from 1 November 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B R Norrington - Director

28 May 2015

Profit and Loss Account
for the Year Ended 31 October 2014

	Notes	31.10.14 £	31.10.13 £
TURNOVER		53,209	60,040
Cost of sales		<u>9,996</u>	<u>8,955</u>
GROSS PROFIT		43,213	51,085
Administrative expenses		<u>9,950</u>	<u>9,321</u>
		33,263	41,764
Other operating income		<u>1,620</u>	<u>1,974</u>
OPERATING PROFIT	2	34,883	43,738
Interest receivable and similar income		<u>5</u>	<u>6</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		34,888	43,744
Tax on profit on ordinary activities	3	<u>6,768</u>	<u>8,844</u>
PROFIT FOR THE FINANCIAL YEAR		<u>28,120</u>	<u>34,900</u>

The notes form part of these financial statements

Balance Sheet
31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Tangible assets	5		5,168		4,119
CURRENT ASSETS					
Debtors	6	1,800		-	
Cash in hand		<u>11,085</u>		<u>11,979</u>	
		12,885		11,979	
CREDITORS					
Amounts falling due within one year	7	<u>17,785</u>		<u>10,950</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,900)</u>		<u>1,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>268</u>		<u>5,148</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>168</u>		<u>5,048</u>
SHAREHOLDERS' FUNDS			<u>268</u>		<u>5,148</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 28 May 2015 and were signed by:

B R Norrington - Director

Notes to the Financial Statements
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.10.14	31.10.13
	£	£
Depreciation - owned assets	<u>1,722</u>	<u>1,372</u>
Director's remuneration and other benefits etc	<u>9,758</u>	<u>8,870</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.10.14	31.10.13
	£	£
Current tax:		
UK corporation tax	<u>6,768</u>	<u>8,844</u>
Tax on profit on ordinary activities	<u>6,768</u>	<u>8,844</u>

4. **DIVIDENDS**

	31.10.14	31.10.13
	£	£
Ordinary shares of £1 each		
Interim	<u>33,000</u>	<u>44,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2014

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2013	14,671
Additions	<u>2,771</u>
At 31 October 2014	<u>17,442</u>
DEPRECIATION	
At 1 November 2013	10,552
Charge for year	<u>1,722</u>
At 31 October 2014	<u>12,274</u>
NET BOOK VALUE	
At 31 October 2014	<u>5,168</u>
At 31 October 2013	<u>4,119</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.14	31.10.13
	£	£
Trade debtors	<u>1,800</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.14	31.10.13
	£	£
Trade creditors	2,103	21
Taxation and social security	9,057	10,810
Other creditors	<u>6,625</u>	<u>119</u>
	<u>17,785</u>	<u>10,950</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.10.14	31.10.13
Number:	Class:	Nominal value:	£	£
70	Ordinary	£1	70	70
30	Ordinary A	£1	<u>30</u>	<u>30</u>
			<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2014

9. **RESERVES**

	Profit and loss account £
At 1 November 2013	5,048
Profit for the year	28,120
Dividends	(33,000)
At 31 October 2014	<u>168</u>

10. **RELATED PARTY DISCLOSURES**

B R Norrington
Director / Shareholder

During the year the company paid dividends of £33,000 (2013 - £44,000) to Ben Norrington. At the balance sheet date the amount due to Ben Norrington was £6,625 (2013 - £119)

11. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the director who owns 100% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.