

Company no – 06412622

SMIF Newcastle Estates Limited
(the “Company”)

Balance Sheet as at 31 March 2008

**31 March
2008
£**

CURRENT ASSETS

Debtors – amounts owed by parent undertaking 2

CAPITAL AND RESERVES


Authorised share capital
1,000 ordinary shares of £1 each

Called up share capital issued and fully paid 2
2 ordinary shares of £1 each

Notes

1. For the initial period from 30 October 2007 to 31 March 2008 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985 (the “Act”).
2. Members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act.
3. The Directors acknowledge their responsibility for
 - (i) ensuring that the Company keeps accounting records which comply with section 221 of the Act, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial period and of its profit and loss for the financial period in accordance with section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.
4. At 31 March 2008 the Company’s immediate parent undertaking was Secondary Market Infrastructure Fund UK LP (acting through its general partner, Trillium PPP UK Limited). At 31 March 2008, the ultimate controlling party was Land Securities Group plc.

These accounts were approved by the board on 8 November 2008 and signed on its behalf by


Ian Gethin
Director

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WEDNESDAY

