

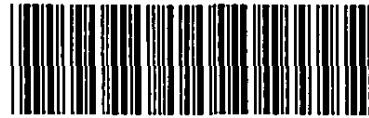
Registration number 6412244

W.B. Simpson & Sons Limited

Director's report and unaudited financial statements

for the year ended 31 December 2012

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W.B. Simpson & Sons Limited

Company information

Directors	Mr P Valler Mr W Valler Mr S. Medhurst
Company number	6412244
Registered office	27-29 Ormside Way Holmethorpe Industrial Estate Redhill Surrey RH1 2LT
Accountants	S Nunn & Co Ltd Unit 2, Guards Avenue The Village Caterham on the Hill Surrey CR3 5XL
Business address	27-29 Ormside Way Holmethorpe Industrial Estate Redhill Surrey RH1 2LT

W.B. Simpson & Sons Limited

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W.B. Simpson & Sons Limited

**Director's report
for the year ended 31 December 2012**

The directors present their report and the financial statements for the year ended 31 December 2012

Principal activity

The principal activity of the company is that of a tiling contractor

Directors

The directors who served during the year are as stated below

Mr P Valler

Mr W Valler

Mr S Medhurst

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 27 June 2013 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'P Valler', with a long horizontal line extending to the right.

**Mr P Valler
Director**

W.B. Simpson & Sons Limited

**Report to the Board of Directors on the preparation
of unaudited financial statements of W.B. Simpson & Sons Limited
for the year ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of W B Simpson & Sons Limited for the year ended 31 December 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of W B Simpson & Sons Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of W B Simpson & Sons Limited. You consider that W B Simpson & Sons Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



**S. Nunn & Co Ltd
Chartered Accountants
Unit 2, Guards Avenue
The Village
Caterham on the Hill
Surrey
CR3 5XL**

27 June 2013

W.B Simpson & Sons Limited

**Profit and loss account
for the year ended 31 December 2012**

		2012	2011
	Notes	£	£
Turnover	2	3,823,888	955,188
Cost of sales		(2,738,382)	(765,150)
Gross profit		1,085,506	190,038
Distribution costs		-	(785)
Administrative expenses		(932,926)	(29,143)
Operating profit	3	152,580	160,110
Other interest receivable and similar income		-	21
Interest payable and similar charges		(2,513)	(2,500)
Profit on ordinary activities before taxation		150,067	157,631
Tax on profit on ordinary activities	5	(10,299)	(33,169)
Profit for the year	12	139,768	124,462
Retained profit/(loss) brought forward		104,033	(20,429)
Retained profit carried forward		243,801	104,033

The notes on pages 6 to 9 form an integral part of these financial statements.

W.B. Simpson & Sons Limited

**Balance sheet
as at 31 December 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		4,490		3,487
Current assets					
Stocks	8	566,354		288,672	
Debtors	9	175,101		95,619	
Cash at bank and in hand		42,167		371,587	
		<u>783,622</u>		<u>755,878</u>	
Creditors: amounts falling due within one year	10	<u>(444,311)</u>		<u>(555,332)</u>	
Net current assets			<u>339,311</u>		<u>200,546</u>
Total assets less current liabilities			343,801		204,033
Net assets			<u>343,801</u>		<u>204,033</u>
Capital and reserves					
Called up share capital	11		100,000		100,000
Profit and loss account	12		243,801		104,033
Shareholders' funds			<u>343,801</u>		<u>204,033</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

W.B. Simpson & Sons Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

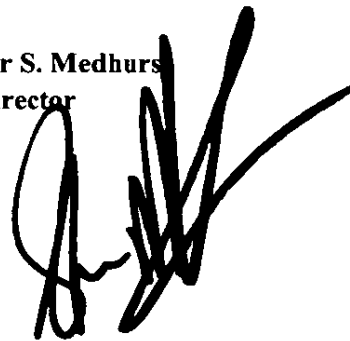
The financial statements were approved by the Board on 27 June 2013 and signed on its behalf by

Mr P Valler
Director



Registration number 6412244

Mr S. Medhurs
Director



The notes on pages 6 to 9 form an integral part of these financial statements.

W.B. Simpson & Sons Limited

Notes to the financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover and profits

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

In respect of long term contracts and contracts for on-going services, turnover is recognised to the extent that the company obtains a right to consideration as contract activity progresses

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>1,497</u>	<u>1,163</u>

4. Directors' remuneration

	2012	2011
	£	£
Remuneration and other benefits	<u>4,452</u>	<u>-</u>

W.B. Simpson & Sons Limited

**Notes to the financial statements
for the year ended 31 December 2012**

continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2012 £	2011 £
Current tax		
UK corporation tax	10,294	33,169
Adjustments in respect of previous periods	5	-
	<u>10,299</u>	<u>33,169</u>

6. Dividends

	2012 £	2011 £
Dividends paid and proposed on shares classed as financial liabilities		
Paid during the year		
Equity dividends on Preference shares	2,500	2,500
	<u>2,500</u>	<u>2,500</u>

7. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2012	-	4,650	4,650
Additions	2,500	-	2,500
At 31 December 2012	<u>2,500</u>	<u>4,650</u>	<u>7,150</u>
Depreciation			
At 1 January 2012	-	1,163	1,163
Charge for the year	625	872	1,497
At 31 December 2012	<u>625</u>	<u>2,035</u>	<u>2,660</u>
Net book values			
At 31 December 2012	<u>1,875</u>	<u>2,615</u>	<u>4,490</u>
At 31 December 2011	<u>-</u>	<u>3,487</u>	<u>3,487</u>

W.B. Simpson & Sons Limited

**Notes to the financial statements
for the year ended 31 December 2012**

continued

8. Stocks	2012	2011
	£	£
Stocks & Long Term Work In Progress	1,548,390	570,055
Long term contract payments on account	(982,036)	(281,383)
	<u>566,354</u>	<u>288,672</u>
9. Debtors	2012	2011
	£	£
Amounts recoverable on long term contracts	158,446	95,619
Amount owed by participating interest	16,655	-
	<u>175,101</u>	<u>95,619</u>
10. Creditors: amounts falling due within one year	2012	2011
	£	£
Trade creditors	87,870	214,393
Amounts owed to group undertaking	107,187	243,163
Amounts owed to participating interest	16,296	15,644
Corporation tax	10,294	33,169
Other taxes and social security costs	154,770	44,863
Directors' accounts	22,913	-
Other creditors	3,881	-
Accruals and deferred income	41,100	4,100
	<u>444,311</u>	<u>555,332</u>

W.B. Simpson & Sons Limited

**Notes to the financial statements
for the year ended 31 December 2012**

continued

11. Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000
50,000 Preference shares of £1 each	50,000	50,000
	<u>100,000</u>	<u>100,000</u>
 Equity Shares		
50,000 Ordinary shares of £1 each	50,000	50,000
50,000 Preference shares of £1 each	50,000	50,000
	<u>100,000</u>	<u>100,000</u>
 12. Reserves	Profit and loss account	Total
	£	£
At 1 January 2012	104,033	104,033
Profit for the year	139,768	139,768
At 31 December 2012	<u>243,801</u>	<u>243,801</u>

13. Related party transactions

During the year, W B Simpson & Sons Ltd incurred management charges of £400,000. At the year end, the company was owed £16,655 by Domus Facades and owed 15,682 to Trafalgar Properties Ltd, £91,505 to W B Simpson & Sons (Terrazzo) Ltd, £15,373 to W B Simpson & Sons (Midlands) Ltd and £923 to Traceway Ltd.

14. Ultimate parent undertaking

The ultimate holding company is Trafalgar Properties Limited, a company registered in England and Wales.