

**MPG HOTEL MANAGEMENT LTD.**

**Company Registration Number:  
06412017 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2019**

**Period of accounts**

**Start date: 01 January 2019**

**End date: 31 December 2019**

# **MPG HOTEL MANAGEMENT LTD.**

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# **MPG HOTEL MANAGEMENT LTD.**

## **Company Information**

**for the Period Ended 31 December 2019**

<b>Director:</b>	P Savini Nicci
<b>Secretary:</b>	C.L. Secretaries Limited
<b>Registered office:</b>	One Connaught Place London W2 2ET
<b>Company Registration Number:</b>	06412017 (England and Wales)

# **MPG HOTEL MANAGEMENT LTD.**

## **Directors' Report Period Ended 31 December 2019**

The directors present their report with the financial statements of the company for the period ended 31 December 2019

### **Principal Activities**

The Company's principal activity is investment holding.

### **Directors**

**The directors shown below have held office during the whole of the period from 01 January 2019 to 31 December 2019**

P Savini Nicci

### **Secretary**

C.L. Secretaries Limited

**This report was approved by the board of directors on 19 January 2021**

**And Signed On Behalf Of The Board By:**

Name: P Savini Nicci

Status: Director

# MPG HOTEL MANAGEMENT LTD.

## Profit and Loss Account for the Period Ended 31 December 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Administrative Expenses		( 13,645,609 )	( 339,182 )
<b>Operating Profit or (Loss)</b>		<b>( 13,645,609 )</b>	<b>( 339,182 )</b>
Interest Payable and Similar Charges		( 5,935,679 )	( 5,828,057 )
<b>Profit or (Loss) Before Tax</b>		<b>( 19,581,288 )</b>	<b>( 6,167,239 )</b>
<b>Profit or (Loss) for Period</b>		<b>( 19,581,288 )</b>	<b>( 6,167,239 )</b>

The notes form part of these financial statements

# MPG HOTEL MANAGEMENT LTD.

## Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
<b>Fixed assets</b>			
Intangible assets:	4	1,470,089	17,963,364
<b>Total fixed assets:</b>		<u>1,470,089</u>	<u>17,963,364</u>
<b>Current assets</b>			
Debtors:	5	2	2
<b>Total current assets:</b>		<u>2</u>	<u>2</u>
Creditors: amounts falling due within one year:		( 48,552,904 )	( 87,868 )
<b>Net current assets (liabilities):</b>		<u>( 48,552,902 )</u>	<u>( 87,866 )</u>
Total assets less current liabilities:		( 47,082,813 )	17,875,498
Creditors: amounts falling due after more than one year:			( 45,377,023 )
<b>Total net assets (liabilities):</b>		<u>( 47,082,813 )</u>	<u>( 27,501,525 )</u>

The notes form part of these financial statements

# MPG HOTEL MANAGEMENT LTD.

## Balance sheet continued

As at 31 December 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
<b>Capital and reserves</b>			
Called up share capital:		2	2
Profit and loss account:		( 47,082,815 )	( 27,501,527 )
<b>Shareholders funds:</b>		<u>( 47,082,813 )</u>	<u>( 27,501,525 )</u>

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 19 January 2021**

**And Signed On Behalf Of The Board By:**

Name: P Savini Nicci

Status: Director

The notes form part of these financial statements

# **MPG HOTEL MANAGEMENT LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102



# **MPG HOTEL MANAGEMENT LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **2. Employees**

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	0	0

# **MPG HOTEL MANAGEMENT LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **3. Off balance sheet disclosure**

No

# MPG HOTEL MANAGEMENT LTD.

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 4. Intangible assets

	Total
<b>Cost</b>	£
At 01 January 2019	17,963,364
Additions	-
Disposals	-
Revaluations	(16,493,275)
Transfers	-
At 31 December 2019	<u>1,470,089</u>
<b>Amortisation</b>	
Charge for year	-
On disposals	-
Other adjustments	-
Amortisation at 31 December 2019	<u>-</u>
<b>Net book value</b>	
Net book value at 31 December 2019	<u>1,470,089</u>
Net book value at 31 December 2018	<u>17,963,364</u>

# **MPG HOTEL MANAGEMENT LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **5. Debtors**

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Debtors due after more than one year:	<b>2</b>	<b>2</b>

# **MPG HOTEL MANAGEMENT LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **6. Post balance sheet events**

The company is due to be liquidated in 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.