
BARBARA CASTLE PRACTICE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2023

BARBARA CASTLE PRACTICE LIMITED

COMPANY INFORMATION

Directors	I Amrore A P Siekpe
Registered number	06411988
Registered office	Haslers Old Station Road Loughton Essex United Kingdom IG10 4PL
Accountants	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL

BARBARA CASTLE PRACTICE LIMITED

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BARBARA CASTLE PRACTICE LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF BARBARA CASTLE PRACTICE LIMITED
FOR THE YEAR ENDED 31 MARCH 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barbara Castle Practice Limited for the year ended 31 March 2023 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [https://www.icaew.com /regulation](https://www.icaew.com/regulation).

This report is made solely to the Board of Directors of Barbara Castle Practice Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Barbara Castle Practice Limited and state those matters that we have agreed to state to the Board of Directors of Barbara Castle Practice Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barbara Castle Practice Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Barbara Castle Practice Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Barbara Castle Practice Limited. You consider that Barbara Castle Practice Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Barbara Castle Practice Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haslers

Chartered Accountants

Old Station Road
Loughton
Essex
IG10 4PL
18 December 2023

BARBARA CASTLE PRACTICE LIMITED
REGISTERED NUMBER: 06411988

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	129,668	169,444
		<u>129,668</u>	<u>169,444</u>
Current assets			
Stocks		6,000	6,000
Debtors: amounts falling due within one year	5	70,587	46,023
Cash at bank and in hand	6	119,709	109,561
		<u>196,296</u>	<u>161,584</u>
Creditors: amounts falling due within one year	7	(111,195)	(77,991)
Net current assets		<u>85,101</u>	<u>83,593</u>
Total assets less current liabilities		<u>214,769</u>	<u>253,037</u>
Creditors: amounts falling due after more than one year	8	(136,380)	(246,937)
Net assets		<u><u>78,389</u></u>	<u><u>6,100</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		78,289	6,000
		<u><u>78,389</u></u>	<u><u>6,100</u></u>

BARBARA CASTLE PRACTICE LIMITED
REGISTERED NUMBER: 06411988

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 December 2023.

A P Siekpe
Director

The notes on pages 4 to 9 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Barbara Castle Practice Limited is a private company, limited by shares, domiciled in England and Wales,

registration number 06411988. The registered office is Haslers, Old Station Road, Loughton, Essex, United Kingdom, IG10 4PL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.5 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.6 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.7 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.8 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.9 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.9 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Office equipment	- 25% reducing balance
Computer equipment	- 33.33% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.10 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a weighted average basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.11 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.12 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.13 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.14 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

BARBARA CASTLE PRACTICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.14 Financial instruments (continued)

2.15 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 9 (2022 - 12).

4. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2022	449,931	90,903	105,754	103	646,691
Additions	-	2,802	-	-	2,802
At 31 March 2023	449,931	93,705	105,754	103	649,493
Depreciation					
At 1 April 2022	344,109	73,333	59,711	94	477,247
Charge for the year on owned assets	16,120	4,451	11,511	9	32,091
Charge for the year on financed assets	10,487	-	-	-	10,487
At 31 March 2023	370,716	77,784	71,222	103	519,825
Net book value					
At 31 March 2023	79,215	15,921	34,532	-	129,668
At 31 March 2022	105,822	17,570	46,043	9	169,444

5. Debtors

2023 2022

BARBARA CASTLE PRACTICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Debtors (continued)

	£	£
Trade debtors	11,067	12,937
Other debtors	41,370	32,671
Prepayments and accrued income	18,150	415
	<u>70,587</u>	<u>46,023</u>

6. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	119,709	109,561
	<u>119,709</u>	<u>109,561</u>

7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank loans	57,899	19,350
Trade creditors	2,722	2,693
Corporation tax	21,092	469
Other taxation and social security	6,845	4,872
Obligations under finance lease and hire purchase contracts	10,195	11,375
Other creditors	12,442	39,232
	<u>111,195</u>	<u>77,991</u>

8. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	91,507	127,654
Other loans	33,614	97,829
Net obligations under finance leases and hire purchase contracts	11,259	21,454
	<u>136,380</u>	<u>246,937</u>

BARBARA CASTLE PRACTICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Loans

Analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year		
Bank loans	57,899	19,350
	<u>57,899</u>	<u>19,350</u>
Amounts falling due 2-5 years		
Bank loans	91,507	127,654
Other loans	33,614	97,829
	<u>125,121</u>	<u>225,483</u>
	<u>183,020</u>	<u>244,833</u>

10. Related party transactions

At the year end an amount of £5,900 (2022 : £33,225) was due to/(from) the key management personnel

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.