

REGISTERED NUMBER: 06411850 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2014

FOR

PERFECT PROGRESS LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2014**

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PERFECT PROGRESS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2014

DIRECTOR: J Dale

SECRETARY: M Tobias

REGISTERED OFFICE: The Courtyard
Shorcham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

REGISTERED NUMBER: 06411850 (England and Wales)

ACCOUNTANTS: Russell New Limited
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

PERFECT PROGRESS LIMITED (REGISTERED NUMBER: 06411850)

**ABBREVIATED BALANCE SHEET
31ST OCTOBER 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		5,004		5,089
CURRENT ASSETS					
Stocks		505		290	
Debtors		-		4,587	
Cash at bank		<u>62,054</u>		<u>81,113</u>	
		62,559		85,990	
CREDITORS					
Amounts falling due within one year		<u>9,416</u>		<u>9,262</u>	
NET CURRENT ASSETS			<u>53,143</u>		<u>76,728</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>58,147</u></u>		<u><u>81,817</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>58,146</u>		<u>81,816</u>
SHAREHOLDERS' FUNDS			<u><u>58,147</u></u>		<u><u>81,817</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21st January 2015 and were signed by:

J Dale - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of consultancy services and farming goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Office equipment	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Livestock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred taxation has not been provided in these accounts as, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future. This does not comply with the Financial Reporting Standard for Smaller Entities (effective April 2008) paragraph 9.4. If full provision for deferred taxation was made in these accounts there would be a liability at 31 October 2014 of £442 (2013: £421).

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2013	12,045
Additions	<u>1,057</u>
At 31st October 2014	<u>13,102</u>
DEPRECIATION	
At 1st November 2013	6,956
Charge for year	<u>1,142</u>
At 31st October 2014	<u>8,098</u>
NET BOOK VALUE	
At 31st October 2014	<u>5,004</u>
At 31st October 2013	<u>5,089</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
96	A Ordinary	1p	1	1
1	B Ordinary	1p	-	-
1	C Ordinary	1p	-	-
1	D Ordinary	1p	-	-
1	E Ordinary	1p	-	-
			<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.