

REGISTERED NUMBER: 06411850 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

FOR

PERFECT PROGRESS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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PERFECT PROGRESS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013

DIRECTOR: J Dale

SECRETARY: M Tobias

REGISTERED OFFICE: The Courtyard
Shorcham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

REGISTERED NUMBER: 06411850 (England and Wales)

ACCOUNTANTS: Russell New Limited
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

PERFECT PROGRESS LIMITED (REGISTERED NUMBER: 06411850)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		5,089		3,206
CURRENT ASSETS					
Stocks		290		-	
Debtors		4,587		55,537	
Cash at bank		81,113		161,801	
		<u>85,990</u>		<u>217,338</u>	
CREDITORS					
Amounts falling due within one year		<u>9,262</u>		<u>102,217</u>	
NET CURRENT ASSETS			<u>76,728</u>		<u>115,121</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>81,817</u>		<u>118,327</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>81,816</u>		<u>118,326</u>
SHAREHOLDERS' FUNDS			<u>81,817</u>		<u>118,327</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 March 2014 and were signed by:

J Dale - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of consultancy services and farming goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Office equipment	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Livestock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred taxation has not been provided in these accounts as, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future. This does not comply with the Financial Reporting Standard for Smaller Entities (effective April 2008) paragraph 9.4. If full provision for deferred taxation was made in these accounts there would be a liability at 31 October 2013 of £60 (2012: £445).

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	8,775
Additions	3,270
At 31 October 2013	12,045
DEPRECIATION	
At 1 November 2012	5,569
Charge for year	1,387
At 31 October 2013	6,956
NET BOOK VALUE	
At 31 October 2013	5,089
At 31 October 2012	3,206

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
96	A Ordinary	1p	1	1
1	B Ordinary	1p	-	-
1	C Ordinary	1p	-	-
1	D Ordinary	1p	-	-
1	E Ordinary	1p	-	-
			<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.