

Registered Number 06411625

DURLESTONE LIMITED

Abbreviated Accounts

31 December 2015

DURLESTONE LIMITED

Registered Number 06411625

Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible	2	2,278	3,537
Investments	3	26,673	45,782
Total fixed assets		28,951	49,319
Current assets			
Debtors		106,315	104,733
Cash at bank and in hand		681,243	594,839
Total current assets		787,558	699,572
Creditors: amounts falling due within one year		(91,162)	(166,083)
Net current assets		696,396	533,489
Total assets less current liabilities		725,347	582,808
Total net Assets (liabilities)		725,347	582,808
Capital and reserves			
Called up share capital	4	300	300
Profit and loss account		725,047	582,508
Shareholders funds		725,347	582,808

- a. For the year ending 31 December 2015 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2016

And signed on their behalf by:

D C ALLEN, Director

E K WHITBY, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2015

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Foreign currencies Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result. Pension costs and other post-retirement benefits The company operates defined contribution pension schemes for some of its directors. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. Hire purchase and leasing commitments Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Current asset investments Investments held as current assets are stated at cost less any provisions for impairment. Investments are reviewed for impairments if events or changes in circumstances indicate that the carrying amount may not be recoverable. Impairments are calculated such that the carrying value of the fixed asset investment is the lower of its cost or recoverable amount. Recoverable amount is the higher of its net realisable value and its value in use. At the year end the market value was greater than the carrying value of the investments.

Turnover

Turnover represents net invoiced sales of goods and services supplied within the accounting period, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% On cost
Computer equipment	33.00% On cost

2 Tangible fixed assets

Cost	£
At 31 December 2014	25,613
additions	1,604
disposals	
revaluations	
transfers	

At 31 December 2015	<u>27,217</u>
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Depreciation

At 31 December 2014	22,076
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Charge for year	2,863
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on disposals

At 31 December 2015	<u>24,939</u>
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Net Book Value

At 31 December 2014	3,537
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At 31 December 2015	<u>2,278</u>
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3 Investments (fixed assets)

31.12.15 31.12.14 £ £ Listed
investments at cost 26,673
45,782 Listed Investments at
market value 31.12.15
£42,723 (2014 £80,503).

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 A Ordinary of £1.00 each	100	100
100 B Ordinary of £1.00 each	100	100
100 C Ordinary of £1.00 each	100	100

5 Related party disclosures

During the year the directors and connected parties became entitled to dividends totalling £102,500 (£116,500). The amount overdrawn by the directors were repaid after the year end. Interest at a rate of 4.5% per annum is applied to all overdrawn amounts.

6 Directors' advances, credits and guarantees

The following loans to directors subsisted during the years ended 31 December 2015 and 31 December 2014: 31.12.15 31.12.14 D C Allen £ £ Balance outstanding at start of year due to the

director (5,377) (3,529) Amounts advanced 20,150 - Amounts repaid - (1,848) Balance outstanding at end of year 14,773 (5,377)

**Directors' advances,
credits and guarantees
continued**

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The following loans to directors subsisted during the years ended 31 December 2015 and 31 December 2014: 31.12.15 31.12.14 G K Baldwin £ £ Balance outstanding at start of year due to the director (146) (614) Amounts advanced 109,600 70,468 Amounts repaid (109,424) (70,000) Balance outstanding at end of year 30 (146)

**Directors' advances,
credits and guarantees
continued**

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31.12.15 31.12.14 D Colligan £ £ Balance outstanding at start of year due to the director 78,107 (1,109) Amounts advanced 26,846 139,216 Amounts repaid (78,107) (60,000) Balance outstanding at end of year 26,846 78,107

**Directors' advances,
credits and guarantees
continued**

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31.12.15 31.12.14 Mrs E K Whitby £ £ Balance outstanding at start of year due to the director (32,215) 1,855 Amounts advanced 87,916 490 Amounts repaid (42,080) (34,560) Balance outstanding at end of year 13,621 (32,215)

Called up share capital

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The Ordinary "A" shares have full equity rights. The Ordinary "B" and "C" shares carry the following rights: Dividends - as declared by the Ordinary "A" shareholders Return on Capital - only entitled to the return of amounts paid up on shares in the event of winding up of the Company Voting Rights - no entitlement to attend or vote at General Meetings of the Company.

Ultimate controlling party

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The company is controlled by its directors, no director has overall control.