

**Registered Number 06411625**

**DURLESTONE LIMITED**

**Abbreviated Accounts**

**31 December 2011**

DURLESTONE LIMITED

Registered Number 06411625

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	7,441	4,088
Total fixed assets		7,441	4,088
<b>Current assets</b>			
Debtors		299,246	224,823
Cash at bank and in hand		198,580	512,604
Total current assets		497,826	737,427
Prepayments and accrued income (not expressed within current asset sub-total)		(167,924)	(479,649)
<b>Net current assets</b>		329,902	257,778
<b>Total assets less current liabilities</b>		337,343	261,866
<b>Provisions for liabilities and charges</b>			(545)
<b>Total net Assets (liabilities)</b>		337,343	261,321
<b>Capital and reserves</b>			
Called up share capital	3	300	300
Profit and loss account		337,043	261,021
<b>Shareholders funds</b>		337,343	261,321

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 March 2012

And signed on their behalf by:

**D C ALLEN, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31  
December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Deferred tax** Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. **Foreign currencies** Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result. **Hire purchase and leasing commitments** Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. **Pension costs and other post-retirement benefits** The company operates defined contribution pension schemes for some of its directors. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Turnover**

Turnover represents net invoiced sales of goods and services supplied within the accounting period, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% on cost
Computer equipment	33.00% on cost

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	7,516
additions	7,513
disposals	
revaluations	
transfers	
At 31 December 2011	<u>15,029</u>
Depreciation	
At 31 December 2010	3,428
Charge for year	4,160
on disposals	
At 31 December 2011	<u>7,588</u>

Net Book Value	
At 31 December 2010	4,088
At 31 December 2011	<u>7,441</u>

### 3 Share capital

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 A Ordinary of £1.00 each	100	100
100 B Ordinary of £1.00 each	100	100
100 C Ordinary of £1.00 each	100	100

### 4 Related party disclosures

At the year end the following sums were owed by the company to its directors:

31.12.2011 31.12.2010 £ £DC Allen 4,302 3,102 G K Baldwin 1,762 600 D

Colligan 2,197 600 S J Lees 1,497 600 E K Whitby 28 50-----

9,786 4,952 During the year the directors became entitled to dividends totalling £305,750 (2010 £303,865).

### 5 Ultimate controlling party

The company is controlled by its directors, no director has overall control.

### Other financial

### 6 commitments

At the year end the company had the commitment to an operating lease of £17,200 per annum. The lease is due to expire after two years.