

REGISTERED NUMBER: 06411625 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2010

for

Durlestone Limited



Durlestone Limited (Registered number 06411625)

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for the Year Ended 31 December 2010

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Durlestone Limited

Company Information
for the Year Ended 31 December 2010

DIRECTORS:

D C Allen
S J Lees
G K Baldwin
D Colligan
Mrs E K Whitby –appointed 1 January 2011

REGISTERED OFFICE:

Durlestone
12 High Path
Midhurst
West Sussex
GU29 9BD

REGISTERED NUMBER:

06411625 (England and Wales)

ACCOUNTANTS:

The MAK Practice
Chiltee Manor
Haslemere Road
Liphook
Hampshire
GU30 7AZ

Durlestone Limited (Registered number 06411625)

Abbreviated Balance Sheet
31 December 2010

	Notes	31 12 10 £	31 12 09 £
FIXED ASSETS			
Tangible assets	2	4,084	819
CURRENT ASSETS			
Debtors		224,823	190
Cash at bank		<u>512,604</u>	<u>54,359</u>
		737,427	54,549
CREDITORS			
Amounts falling due within one year		<u>479,649</u>	<u>16,593</u>
NET CURRENT ASSETS		<u>257,778</u>	<u>37,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		261,862	38,775
PROVISIONS FOR LIABILITIES		<u>545</u>	<u>-</u>
NET ASSETS		<u>261,317</u>	<u>38,775</u>
CAPITAL AND RESERVES			
Called up share capital	3	300	300
Profit and loss account		<u>261,017</u>	<u>38,475</u>
SHAREHOLDERS' FUNDS		<u>261,317</u>	<u>38,775</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Durlestone Limited (Registered number 06411625)

Abbreviated Balance Sheet - continued
31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on

1/6/11

and were signed on its behalf by



D C Allen - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services supplied within the accounting period, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date
Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction
Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates defined contribution pension schemes for some of its directors. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	2,181
Additions	<u>5,332</u>
At 31 December 2010	<u>7,513</u>
DEPRECIATION	
At 1 January 2010	1,363
Charge for year	<u>2,066</u>
At 31 December 2010	<u>3,429</u>
NET BOOK VALUE	
At 31 December 2010	<u>4,084</u>
At 31 December 2009	<u>818</u>

Durlestone Limited (Registered number 06411625)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

3 CALLED UP SHARE CAPITAL

Number	Allotted, issued and fully paid Class	Nominal value	31 12 10 £
100	Ordinary "A" Shares	£1	100
100	Ordinary "B" Shares	£1	100
100	Ordinary "C" Shares	£1	100

			<u>300</u>

The Ordinary "A" Shares have full equity rights The Ordinary "B" and "C" Shares carry the following rights,

- Dividends – as declared by the Ordinary "A" Shareholders
- Return on Capital – only entitled to the return of amounts paid up on shares in the event of winding up of the Company
- Voting Rights – no entitlement to attend or vote at General Meetings of the Company

4 RELATED PARTY DISCLOSURES

During the year services were supplied to the company by companies controlled individually by G K Baldwin, D Colligan and S J Lees All services were supplied on normal commercial terms and at an arms length basis

At the year end the following sums were owed by the company to its directors -

	£
D C Allen	3,102
G K Baldwin	600
D Colligan	600
S J Lees	600
	£4,902

During the year the directors became entitled to dividends totalling £303,865

5 ULTIMATE CONTROLLING PARTY

The company is controlled by its directors, and no director has overall control