

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
Mona Lowen Consultants Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTOR: A Ward FCA MBA

SECRETARY: Mrs M R Ward

REGISTERED OFFICE: Syracuse
St. Neot
Liskeard
Cornwall
PL14 6NJ

REGISTERED NUMBER: 06410732 (England and Wales)

ACCOUNTANTS: Prydis Accounts Limited
Chartered Accountants
The Parade
Liskeard
Cornwall
PL14 6AF

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		420		559
CURRENT ASSETS					
Debtors		5,302		4,395	
Cash at bank		7,359		6,450	
		<u>12,661</u>		<u>10,845</u>	
CREDITORS					
Amounts falling due within one year		<u>1,995</u>		<u>1,848</u>	
NET CURRENT ASSETS			<u>10,666</u>		<u>8,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,086</u>		<u>9,556</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>10,986</u>		<u>9,456</u>
SHAREHOLDERS' FUNDS			<u>11,086</u>		<u>9,556</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 September 2015 and were signed by:

A Ward FCA MBA - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The director has assessed going concern and considers that there are no material uncertainties which may cast significant doubt about the company's ability to continue. As a result, the financial statements have been prepared using the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>1,952</u>
DEPRECIATION	
At 1 January 2014	1,393
Charge for year	<u>139</u>
At 31 December 2014	<u>1,532</u>
NET BOOK VALUE	
At 31 December 2014	<u>420</u>
At 31 December 2013	<u>559</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.12.14 £ <u>100</u>	31.12.13 £ <u>100</u>
100	Ordinary			

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within creditors is a loan from the director of £1922 (2013: £1495). The loan is repayable on demand and was not overdrawn at any point during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.