

**Newcastle Great Park (Estates) Limited**

**Financial statements**

**Information for filing with the registrar**

**30 December 2022**

# Newcastle Great Park (Estates) Limited

## Balance sheet

At 30 December 2022

		30 December 2022 £	31 December 2021 £
	Note		
<b>Fixed assets</b>			
Investments	4	7	7
		<u>7</u>	<u>7</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	592,474	346,025
Cash at bank and in hand		369,582	819,871
		<u>962,056</u>	<u>1,165,896</u>
Creditors: amounts falling due within one year	6	(997,499)	(1,201,339)
<b>Net current liabilities</b>		<u>(35,443)</u>	<u>(35,443)</u>
<b>Total assets less current liabilities</b>		<u>(35,436)</u>	<u>(35,436)</u>
<b>Net liabilities</b>		<u>(35,436)</u>	<u>(35,436)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(35,438)	(35,438)
<b>Shareholders' deficit</b>		<u>(35,436)</u>	<u>(35,436)</u>

# Newcastle Great Park (Estates) Limited

## Balance sheet (continued)

At 30 December 2022

---

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 December 2023.

**D J Abercrombie**

Director

Registered number: 06409866

The notes on pages 3 to 5 form part of these financial statements.

# Newcastle Great Park (Estates) Limited

## Notes to the financial statements Year ended 30 December 2022

---

### 1. General information

The company is a private company limited by shares, incorporated and domiciled in the United Kingdom.

The registered office is 3rd Floor, Citygate, St James' Boulevard, Newcastle upon Tyne, NE1 4JE.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Going concern

At the balance sheet date the company had excess liabilities over assets. The directors, having made

due and careful enquiry, are of the opinion that the company, with the support of its ultimate shareholders, has adequate working capital to execute its operations over the next 12 months. The directors, therefore, have made an informal judgement, at the time of approving the financial statements, that there is reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result the directors have continued to adopt the going concern basis of accounting in preparing the annual financial accounts.

#### 2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

#### 2.4 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

### 3. Employees

The company has no employees other than the directors, who did not receive any remuneration (2021 - £Nil).

Newcastle Great Park (Estates) Limited

Notes to the financial statements  
Year ended 30 December 2022

4. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 January 2022	7
At 30 December 2022	7

# Newcastle Great Park (Estates) Limited

## Notes to the financial statements Year ended 30 December 2022

---

### 5. Debtors

	30 December 2022 £	31 December 2021 £
Trade debtors	328,994	115,615
Other debtors	263,480	230,410
	<u>592,474</u>	<u>346,025</u>

### 6. Creditors: amounts falling due within one year

	30 December 2022 £	31 December 2021 £
Trade creditors	191,323	368,111
Other taxation and social security	3,643	3,643
Other creditors	749,283	749,283
Accruals and deferred income	53,250	80,302
	<u>997,499</u>	<u>1,201,339</u>

### 7. Controlling party

Persimmon Homes Limited (t/a Persimmon Homes North East) and Taylor Wimpey Developments Limited are equal holders of the share capital of Newcastle Great Park (Estates) Limited, and as such are the company's ultimate controlling party insofar as they act in concert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.