

**KINGSLEY MEDICAL (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Smith Hannah Limited

Chartered Certified Accountants

50 Woodgate
Leicester
Leicestershire
LE3 5GF

Kingsley Medical (UK) Limited
Unaudited Financial Statements
For The Year Ended 31 December 2016

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Kingsley Medical (UK) Limited
Balance Sheet
As at 31 December 2016

Registered number: 6409828

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		15,327		19,901
Investments	4		1,000		1,000
			<u>16,327</u>		<u>20,901</u>
CURRENT ASSETS					
Debtors	5	31,687		34,451	
Cash at bank and in hand		1,335,888		1,611,124	
		<u>1,367,575</u>		<u>1,645,575</u>	
Creditors: Amounts Falling Due Within One Year	6	<u>(10,990)</u>		<u>(28,836)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,356,585</u>		<u>1,616,739</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,372,912</u>		<u>1,637,640</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(3,864)</u>		<u>(4,627)</u>
NET ASSETS			<u>1,369,048</u>		<u>1,633,013</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account			1,368,948		1,632,913
SHAREHOLDERS' FUNDS			<u>1,369,048</u>		<u>1,633,013</u>

Kingsley Medical (UK) Limited
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Tehmur Moez Ibadulla

13th July 2017

The notes on pages 3 to 5 form part of these financial statements.

Kingsley Medical (UK) Limited
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing balance
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2016	2015
Office and administration	3	3
	<u>3</u>	<u>3</u>

Kingsley Medical (UK) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 January 2016	35,335
Additions	541
As at 31 December 2016	<u>35,876</u>
Depreciation	
As at 1 January 2016	15,434
Provided during the period	5,115
As at 31 December 2016	<u>20,549</u>
Net Book Value	
As at 31 December 2016	<u>15,327</u>
As at 1 January 2016	<u>19,901</u>

4. Investments

	Other
	£
Cost	
As at 1 January 2016	1,000
As at 31 December 2016	<u>1,000</u>
Provision	
As at 1 January 2016	-
As at 31 December 2016	<u>-</u>
Net Book Value	
As at 31 December 2016	<u>1,000</u>
As at 1 January 2016	<u>1,000</u>

The company holds 50% of the ordinary share capital of Grove Park Capital Limited, a company incorporated in Great Britain.

Kingsley Medical (UK) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

5. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	31,687	34,097
Other debtors	-	354
	<u>31,687</u>	<u>34,451</u>

6. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	4,666	6,802
Corporation tax	3,522	18,018
Other taxes and social security	1,203	2,374
Other creditors	1,599	1,642
	<u>10,990</u>	<u>28,836</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Other creditors	<u>3,864</u>	<u>4,627</u>

8. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	100	<u>100</u>	<u>100</u>

9. General Information

Kingsley Medical (UK) Limited Registered number 6409828 is a limited by shares company incorporated in England & Wales. The Registered Office is 50 Woodgate, Leicester, LE3 5GF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.