

**REGISTERED NUMBER: 06409790 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

**FOR**

**JENNIFER NEWMAN STUDIO LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**JENNIFER NEWMAN STUDIO LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

**DIRECTORS:**

Ms J Newman  
B Rimmer  
J J Newman

**REGISTERED OFFICE:**

Unit G17  
Clerkenwell Workshops  
27/31 Clerkenwell Close  
Farringdon  
London  
EC1R 0AT

**REGISTERED NUMBER:**

06409790 (England and Wales)

**ACCOUNTANTS:**

Jamieson Stone LLP  
Windsor House  
40/41 Great Castle Street  
London  
W1W 8LU

**BALANCE SHEET**  
**31 MARCH 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	4	39,641	40,840
<b>CURRENT ASSETS</b>			
Stocks	5	2,500	9,650
Debtors	6	216,268	190,757
Cash at bank and in hand		<u>213,551</u>	<u>103,867</u>
		432,319	304,274
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(271,897)</u>	<u>(205,014)</u>
<b>NET CURRENT ASSETS</b>		<u>160,422</u>	<u>99,260</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		200,063	140,100
<b>PROVISIONS FOR LIABILITIES</b>	8	<u>(4,207)</u>	<u>(6,926)</u>
<b>NET ASSETS</b>		<u>195,856</u>	<u>133,174</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10	10
Retained earnings		<u>195,846</u>	<u>133,164</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>195,856</u>	<u>133,174</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 October 2020 and were signed on its behalf by:

Ms J Newman - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

Jennifer Newman Studio Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is the total amount receivable by the company excluding value added tax, in the ordinary course of its business for goods supplied and services provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Equipment - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 4).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**4. TANGIBLE FIXED ASSETS**

	Improvements to premises £	Fixtures & Equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2019	39,177	35,136	-	74,313
Additions	2,028	9,703	3,200	14,931
At 31 March 2020	<u>41,205</u>	<u>44,839</u>	<u>3,200</u>	<u>89,244</u>
<b>DEPRECIATION</b>				
At 1 April 2019	11,753	21,720	-	33,473
Charge for year	4,120	11,210	800	16,130
At 31 March 2020	<u>15,873</u>	<u>32,930</u>	<u>800</u>	<u>49,603</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>25,332</u>	<u>11,909</u>	<u>2,400</u>	<u>39,641</u>
At 31 March 2019	<u>27,424</u>	<u>13,416</u>	<u>-</u>	<u>40,840</u>

**5. STOCKS**

	2020 £	2019 £
Goods for resale	<u>2,500</u>	<u>9,650</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	195,268	154,257
Other debtors	21,000	21,000
Prepayments and accrued income	-	15,500
	<u>216,268</u>	<u>190,757</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	41,589	30,958
Corporation tax	26,580	22,873
Social security and other taxes	30,013	26,982
Other creditors	1,689	1,688
Directors' current accounts	15,992	15,992
Accruals and deferred income	156,034	106,521
	<u>271,897</u>	<u>205,014</u>

**8. PROVISIONS FOR LIABILITIES**

	2020 £	2019 £
Deferred tax	<u>4,207</u>	<u>6,926</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 April 2019	6,926
Provided during year	<u>(2,719)</u>
Balance at 31 March 2020	<u>4,207</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.