

AMENDED

REGISTERED NUMBER: 06409790 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

JENNIFER NEWMAN STUDIO LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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**JENNIFER NEWMAN STUDIO LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:**

K Newman  
Ms J Newman  
B Rimmer  
J J Newman

**REGISTERED OFFICE:**

8 Clerkenwell Green  
London  
EC1R 0DE

**REGISTERED NUMBER:**

06409790 (England and Wales)

**ACCOUNTANTS:**

Jamieson Stone LLP  
Windsor House  
40/41 Great Castle Street  
London  
W1W 8LU

**JENNIFER NEWMAN STUDIO LIMITED (REGISTERED NUMBER: 06409790)**

**BALANCE SHEET  
31 MARCH 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	64,030	3,210
<b>CURRENT ASSETS</b>			
Stocks	5	22,218	33,393
Debtors	6	269,826	73,961
Cash at bank and in hand		79,663	188,995
		<u>371,707</u>	<u>296,349</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(231,499)	(132,956)
<b>NET CURRENT ASSETS</b>		<u>140,208</u>	<u>163,393</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		204,238	166,603
<b>PROVISIONS FOR LIABILITIES</b>		<u>(5,191)</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>199,047</u></u>	<u><u>166,603</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10	10
Retained earnings		199,037	166,593
<b>SHAREHOLDERS' FUNDS</b>		<u><u>199,047</u></u>	<u><u>166,603</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2017 and were signed on its behalf by:

Ms J Newman - Director



The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Jennifer Newman Studio Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is the total amount receivable by the company excluding value added tax, in the ordinary course of its business for goods supplied and services provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Equipment - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**4. TANGIBLE FIXED ASSETS**

	Improvements to premises £	Fixtures & Equipment £	Totals £
<b>COST</b>			
At 1 April 2016	-	5,560	5,560
Additions	38,075	31,397	69,472
At 31 March 2017	38,075	36,957	75,032
<b>DEPRECIATION</b>			
At 1 April 2016	-	2,350	2,350
Charge for year	-	8,652	8,652
At 31 March 2017	-	11,002	11,002
<b>NET BOOK VALUE</b>			
At 31 March 2017	38,075	25,955	64,030
At 31 March 2016	-	3,210	3,210

**5. STOCKS**

	2017 £	2016 £
Goods for resale	22,218	22,218
Assets under construction	-	11,175
	22,218	33,393

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	234,476	24,361
Other debtors	21,000	11,197
Directors' current accounts	350	350
Prepayments and accrued income	14,000	38,053
	269,826	73,961

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	47,658	30,117
Corporation tax	21,605	30,841
Social security and other taxes	37,098	-
Other creditors	267	2,514
Directors' current accounts	16,342	16,342
Accruals and deferred income	108,529	53,142
	231,499	132,956