

**ELQ INVESTORS III LTD**  
(Formerly Hackremco (No. 2535) Limited)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**for the period from 25 October 2007 (date of incorporation) to  
30 November 2008**

TUESDAY



\*L25ODCIN\*

LD2

18/08/2009

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COMPANIES HOUSE

# ELQ Investors III Ltd

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## REPORT OF THE DIRECTORS

The directors present their report and the unaudited financial statements for the period ended 30 November 2008.

### 1. Principal activities

The company was incorporated on 25 October 2007 as Hackremco (No. 2535) Limited. On 20 December 2007, the name of the company was changed to ELQ Investors III Ltd.

### 2. Review of business and future developments

The company has not traded during the period and the directors do not anticipate that it will trade in the next accounting period.

### 3. Directors

The directors of the company during the period, and as at the date of this report, together with dates of appointment or resignation where applicable, were:

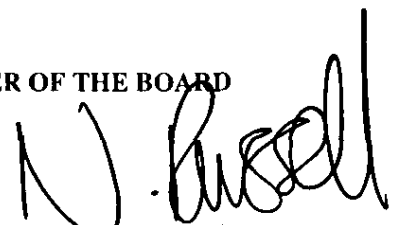
Name	Appointed	Resigned
R. Campbell	20 December 2007	
S. Mansfield	20 December 2007	
D. McDonogh	25 February 2009	
G. Olafson	8 July 2008	
S. Davies	20 December 2007	15 January 2009
N. Weber	20 December 2007	1 December 2008
M. Linse	20 December 2007	13 April 2009
S. Varga von Kibed	20 December 2007	10 April 2008
N. Brown	20 December 2007	6 November 2008
J. Ganley	20 December 2007	3 June 2009

No director had any interest in the ordinary shares of the company, at any time during the period.

### 4. Auditors

The directors have relied upon the provisions of Section 249AA and 388A of the Companies Act 1985 and have resolved not to appoint auditors.

BY ORDER OF THE BOARD

  
N. RUSSELL  
Secretary

17 August 2009

# ELQ Investors III Ltd

## BALANCE SHEET as at 30 November 2008

	Note	30 November 2008 USD
<b>CURRENT ASSETS</b>		
Debtors	2	2
<b>NET ASSETS</b>		<u>2</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	3	2
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>2</u>

For the period ended 30 November 2008 the company was entitled to the exemption from audit under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on this page were approved by the board of directors on 17 August 2009 and signed on its behalf by:

  
.....  
Director

The notes on page 3 are part of these accounts.

# ELQ Investors III Ltd

## NOTES TO THE FINANCIAL STATEMENTS – 30 NOVEMBER 2008

### 1. GENERAL

The company has not prepared a profit and loss account as there was no revenue during the period ended 30 November 2008.

### 2. DEBTORS

	30 November 2008 USD
Called up share capital not paid	2

### 3. SHARE CAPITAL

At 30 November 2008 share capital comprised:

	No.	30 November 2008
<b>Authorised</b>		
Ordinary shares of £1 each	100	£100
<b>Allotted, called up and unpaid</b>		
Ordinary shares of £1 each	1	USD 2

Share capital issued is translated at the historical rates prevailing on the date of issuance.

### 4. DIRECTORS' EMOLUMENTS

The directors received no emoluments for the period ended 30 November 2008.

### 5. ULTIMATE AND IMMEDIATE PARENT UNDERTAKINGS

The immediate parent entity is ELQ Holdings (UK) Ltd registered in the United Kingdom. The ultimate parent undertaking and the parent company of the largest group for which consolidated financial statements are prepared is The Goldman Sachs Group, Inc., of 85 Broad Street, New York, NY 10004, United States of America. This company is incorporated in the United States of America.