

Registered

Company No. 06409192

EUROSTUDIES (BOURNEMOUTH) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED

31 OCTOBER 2014

BRETT PITTWOOD

Chartered Accountants

FRIDAY



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COMPANIES HOUSE

EUROSTUDIES (BOURNEMOUTH) LIMITED

ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

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**ABBREVIATED BALANCE SHEET
AT 31 OCTOBER 2014**

Company No. 06409192

		2014	2013
	Note		
FIXED ASSETS			
Tangible fixed assets		885,540	430,908
CURRENT ASSETS			
Debtors	135,444	1,371	
Cash at bank and in hand	13,571	14,170	
	149,015	15,541	
CREDITORS: amounts falling due within one year	(154,892)	(102,550)	
NET CURRENT LIABILITIES		(5,877)	(87,009)
TOTAL ASSETS LESS CURRENT LIABILITIES		879,663	343,899
CREDITORS: amounts falling due after more than one year		(506,833)	(204,397)
PROVISIONS FOR LIABILITIES		(3,146)	(1,741)
NET ASSETS		<u>£369,684</u>	<u>£137,761</u>
CAPITAL AND RESERVES			
Called up share capital	3 100	100	
Profit and loss account	369,584	137,661	
		<u>£369,684</u>	<u>£137,761</u>

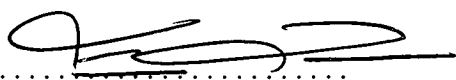
For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 19 May 2015



Director

RJP TAYLOR

**NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2014**

1 ACCOUNTING POLICIES**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% straight line basis
Furniture and equipment	25% reducing balance basis
Computer equipment	33% straight line basis

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2014

2 FIXED ASSETS

	Tangible assets	Total
Cost		
At 1 November 2013	451,572	451,572
Additions	<u>473,749</u>	<u>473,749</u>
At 31 October 2014	<u>925,321</u>	<u>925,321</u>
Amortisation		
At 1 November 2013	20,664	20,664
Charge for the year	<u>19,117</u>	<u>19,117</u>
At 31 October 2014	<u>39,781</u>	<u>39,781</u>
Net book value		
At 31 October 2014	<u>£885,540</u>	<u>£885,540</u>
At 31 October 2013	<u>£430,908</u>	<u>£430,908</u>

3 SHARE CAPITAL**Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>