

Company No. 06409192

EUROSTUDIES (BOURNEMOUTH) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED

31 OCTOBER 2013

BRETT PITTWOOD

Chartered Accountants

THURSDAY



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31/07/2014

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COMPANIES HOUSE

EUROSTUDIES (BOURNEMOUTH) LIMITED

**ACCOUNTS
YEAR ENDED 31 OCTOBER 2013**

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ABBREVIATED BALANCE SHEET
AT 31 OCTOBER 2013

Company No. 06409192

		2013	2012
	Note		
FIXED ASSETS			
Tangible fixed assets		430,908	324,681
CURRENT ASSETS			
Debtors	1,371	1,022	
Cash at bank and in hand	14,170	59,081	
	15,541	60,103	
CREDITORS: amounts falling due within one year	(102,550)	(144,484)	
NET CURRENT LIABILITIES		(87,009)	(84,381)
TOTAL ASSETS LESS CURRENT LIABILITIES		343,899	240,300
CREDITORS: amounts falling due after more than one year		(204,397)	(169,819)
PROVISIONS FOR LIABILITIES		(1,741)	(674)
NET ASSETS		<u>£137,761</u>	<u>£69,807</u>
CAPITAL AND RESERVES			
Called up share capital	3 100	100	
Profit and loss account	137,661	69,707	
		<u>£137,761</u>	<u>£69,807</u>

For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 29/7/14



Director

EJP TAYLOR

**NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2013**

1 ACCOUNTING POLICIES**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% straight line basis
Office equipment and furniture	25% reducing balance basis
Computer equipment	33% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2013**

2 FIXED ASSETS

	Tangible assets	Total
Cost		
At 1 November 2012	335,194	335,194
Additions	<u>116,378</u>	<u>116,378</u>
At 31 October 2013	<u>451,572</u>	<u>451,572</u>
Amortisation		
At 1 November 2012	10,513	10,513
Charge for the year	<u>10,151</u>	<u>10,151</u>
At 31 October 2013	<u>20,664</u>	<u>20,664</u>
Net book value		
At 31 October 2013	<u>£430,908</u>	<u>£430,908</u>
At 31 October 2012	<u>£324,681</u>	<u>£324,681</u>

3 SHARE CAPITAL**Allotted, called up and fully paid shares**

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 RELATED PARTY TRANSACTIONS

During the year the company received management charges amounting to £93,456 from Eurostudies ISA Limited, a company registered in Dubai. This is a company in which Mr E J P Taylor is a director and shareholder. At the balance sheet date £8,150 was owed to Eurostudies ISA Limited.