

**EUROSTUDIES (BOURNEMOUTH) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED**

**31 OCTOBER 2015**

**BRETT PITTWOOD**

**Chartered Accountants**

**Eurostudies (Bournemouth) Limited**

**Accounts**

**Year Ended 31 October 2015**

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Abbreviated balance sheet  
at 31 October 2015

Company No. 06409192

|  | Note           | 2015             | 2014            |
|--|----------------|------------------|-----------------|
| <b>Fixed assets</b>  |                |                  |                 |
| Tangible fixed assets  |                | 1,835,166        | 885,540         |
| Investments  |                | <u>501</u>       | <u>-</u>        |
|  |                | 1,835,667        | 885,540         |
| <b>Current assets</b>  |                |                  |                 |
| Debtors  | 138,958        | 135,444          |                 |
| Cash at bank and in hand                                       | <u>12,210</u>  | <u>13,571</u>    |                 |
|  | 151,168        | 149,015          |                 |
|  | (              | (                |                 |
| <b>CREDITORS: amounts falling due within one year</b>          | 296,407        | 154,892          |                 |
|  | <u>)</u>       | <u>)</u>         |                 |
| <b>Net current liabilities</b>                                 |                | <u>(145,239)</u> | <u>(5,877)</u>  |
| <b>Total assets less current liabilities</b>                   |                | 1,690,428        | 879,663         |
|  |                | (                | (               |
| <b>CREDITORS: amounts falling due after more than one year</b> |                | 1,333,260        | 506,833         |
|  |                | )                | )               |
| <b>Provisions for liabilities</b>                              |                | <u>(2,483)</u>   | <u>(3,146)</u>  |
| <b>Net assets</b>  |                | <u>£354,685</u>  | <u>£369,684</u> |
| <b>Capital and reserves</b>                                    |                |                  |                 |
| Called up share capital  | <u>3</u> 100   | 100              |                 |
| Profit and loss account  | <u>354,585</u> | <u>369,584</u>   |                 |
|  |                | <u>£354,685</u>  | <u>£369,684</u> |

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 29 July 2016

E J P TAYLOR  
Director

**Notes to the abbreviated accounts**  
**Year Ended 31 October 2015**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>      | <b>Depreciation method and rate</b> |
|-------------------------|-------------------------------------|
| Freehold buildings      | 2% straight line basis              |
| Furniture and equipment | 25% reducing balance basis          |
| Computer equipment      | 33% straight line basis             |

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Notes to the abbreviated accounts  
Year Ended 31 October 2015

2 Fixed assets

|                       | Tangible<br>assets | Investments | Total      |
|-----------------------|--------------------|-------------|------------|
| <b>Cost</b>           |                    |             |            |
| At 1 November 2014    | 925,321            | -           | 925,321    |
| Additions             | 980,732            | 501         | 981,233    |
| At 31 October 2015    | 1,906,053          | 501         | 1,906,554  |
| <b>Amortisation</b>   |                    |             |            |
| At 1 November 2014    | 39,781             | -           | 39,781     |
| Charge for the year   | 31,106             | -           | 31,106     |
| At 31 October 2015    | 70,887             | -           | 70,887     |
| <b>Net book value</b> |                    |             |            |
| At 31 October 2015    | £1,835,166         | £501        | £1,835,667 |
| At 31 October 2014    | £885,540           | -           | £885,540   |

3 Share capital

Allotted, called up and fully paid shares

|                            | 2015 |  |     | 2014 |         |
|----------------------------|------|--|-----|------|---------|
|                            | No.  |  |     | £    | No. £   |
| Ordinary shares of £1 each |      |  | 100 | 100  | 100 100 |

4 Related Party Transactions

During the year the company made loans to its subsidiary company, Eurostay (UK) Limited, totalling £49,442. These loans were interest free with no fixed date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.