

EUROSTUDIES (BOURNEMOUTH) LIMITED

FINANCIAL STATEMENTS

for the year ended 31st October, 2010

Company Number 6409192

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COMPANIES HOUSE

E.P. McCann & Associates
Certified Public Accountants
293 Malmesbury Park Road,
Bournemouth,
BH8 8PX

EUROSTUDIES (BOURNEMOUTH) LIMITED

COMPANY INFORMATION

DIRECTORS

**EDWARD TAYLOR
VIRGINIA TAYLOR**

SECRETARY

VIRGINIA TAYLOR

REGISTERED OFFICE -

**4 BOURNE PINES
16A DEAN PARK ROAD
BOURNEMOUTH,
DORSET
BH11HX**

EUROSTUDIES (BOURNEMOUTH) LIMITED

CONTENTS

	PAGE
DIRECTORS' REPORT	1
PROFIT & LOSS ACCOUNT	2
BALANCE SHEET	3 - 4
NOTES FORMING PART OF THE ACCOUNTS	5 - 7
DETAILED PROFIT & LOSS ACCOUNT (Not Forming Part Of The Statutory Accounts)	8

EUROSTUDIES (BOURNEMOUTH) LIMITED

REPORT OF THE DIRECTORS

for the year ended 31st October 2010

REPORT OF THE DIRECTORS

The directors present their report and accounts for the year ended 31st October, 2010

ACTIVITIES

The company is engaged in the placement of overseas students in Educational Establishments throughout the UK

SHARE CAPITAL

The Authorised Share Capital of the company is 100 Ordinary Shares of £1 each

The Issued Share Capital is as detailed below

DIRECTORS

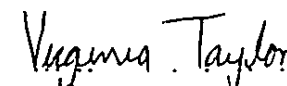
The directors who served during the year were Edward Taylor and Virginia Taylor and their interests in the shares of the Company are as follows -

Edward Taylor	Virginia Taylor
£1 Ord Shares	£1 Ord Shares
50	50

BY ORDER OF THE BOARD



Edward Taylor
Director



Virginia Taylor
Director/Secretary

Dated 25.11.2010

EUROSTUDIES (BOURNEMOUTH) LIMITED

PROFIT & LOSS ACCOUNT

for the year ended 31st October, 2010

	Note	2010 £	2009 £
TURNOVER		229,218	120,277
Administrative Expenses		<u>(59,553)</u>	<u>(46,989)</u>
OPERATING PROFIT		169,665	73,288
Interest Received		<u>26</u>	<u>-</u>
Profit on Ordinary Activities before Taxation		169,691	73,288
Tax on Profit on Ordinary Activities		<u>(50,372)</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>119,319</u>	<u>73,288</u>

EUROSTUDIES (BOURNEMOUTH) LIMITED

BALANCE SHEET

at 31st October 2010

	Note	£	£	2009	£
FIXED ASSETS	4		3,112		-
CURRENT ASSETS					
Bank Balances		89,039		8,508	
Debtors & Prepayments		<u>6,000</u>		<u>1,242</u>	
		<u>95,039</u>		<u>9,750</u>	
CURRENT LIABILITIES					
Creditors		<u>38,963</u>		<u>700</u>	
			<u>56,076</u>		<u>9,050</u>
NET CURRENT ASSETS			<u>59,188</u>		<u>9,050</u>
REPRESENTED BY					
CAPITAL ACCOUNTS					
Authorised, Issued & Fully Paid 100 Ordinary Shares of £1 Each			100		100
Directors' Current Accounts			6,819		-
Retained Profit Brought Forward			<u>52,269</u>		<u>8,950</u>
EQUITY SHAREHOLDERS FUNDS			<u>59,188</u>		<u>9,050</u>

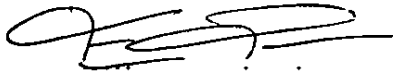
For the year ended 31st October, 2010, the Company was entitled to exemption under Section 477 of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006

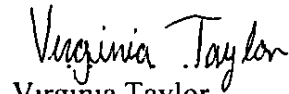
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The directors acknowledge responsibility for -

- (i) ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006
- (ii) preparing accounts which will give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 393 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act relating to Accounts, as far as is applicable to the company
- (iii) these accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to the small Companies regime



Edward Taylor
Director



Virginia Taylor
Director/Secretary

Dated 25.11.2010

EUROSTUDIES (BOURNEMOUTH) LIMITED

NOTES FORMING PART OF THE ACCOUNTS

For the year ended 31st October, 2010

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention

TURNOVER

Turnover represents the amounts receivable for services provided

DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows -

Fixtures, fittings and equipment – 20% on written down value

2. OPERATING PROFIT

Operating Profit is stated after charging

	£
Depreciation of tangible fixed assets	778
Directors' Emoluments	10,080
	=====

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

	£
UK Corporation Tax at 21% (2009 21%)	34,892
	=====

4. TANGIBLE FIXED ASSETS

	£
Computer Equipment at cost	3,890
Depreciation charged in the year	<u>778</u>
NET BOOK VALUE at 31 st October 2010	<u>3,112</u>
	=====

Cont.over

EUROSTUDIES (BOURNEMOUTH) LIMITED

NOTES FORMING PART OF THE ACCOUNTS (Cont)

For the year ended 31st October, 2010

5. DEBTORS

	£
Trade Debtors	-
Other Debtors	<u>6,000</u>
	<u>6,000</u>

6. CREDITORS – Amounts falling due within one year

	£
Accountancy	750
Deposits held	1,180
Business Credit Card	2,051
Corporation Tax	<u>34,982</u>
	<u>38,963</u>

7. CALLED UP SHARE CAPITAL

	2010	2009
	£	£
AUTHORISED	<u>100</u>	<u>100</u>
ISSUED AND FULLY PAID		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

8. STATEMENT OF MOVEMENT ON PROFIT & LOSS ACCOUNT

	£
Balance at 1 st November, 2009	8,950
Profit for the year after tax*	<u>119,319</u>
	128,269
Dividend distributions	<u>(76,000)</u>
Balance at 31 st October, 2010	<u>52,269</u>

*The Corporation Tax for 2009 was not accrued in that year but paid in 2010 is as follows -

	£
2009	15,390
paid in 2010	<u>34,982</u>
accrued in 2010	<u>50,372</u>
	Cont. over

EUROSTUDIES (BOURNEMOUTH) LIMITED

NOTES FORMING PART OF THE ACCOUNTS (Cont)

For the year ended 31st October, 2010

9. CONTROL

The Company has been controlled throughout the year by Mr Edward Taylor and Miss Virginia Taylor who are both directors and shareholders