

Knowing Hand Limited
Financial Statements
Year ended: 31st July 2012
Reg No. 06409091



Knowing Hand Limited
Director's Report
Year ended 31st July 2012

The Director presents his report with the financial statements of the company for the year ended 31st July 2012.

Principal Activity

The principal activity of the company in the year under review is educational consultancy.

Director

The director of the company, James Shuker held office during the whole period from 1st August 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On Behalf of the Board.

James Shuker - Director

A handwritten signature in black ink, appearing to be 'James Shuker', written over a horizontal line.

25th April 2013

**Chartered Accountant's Report to the Board of Directors on the
Unaudited Financial Statements of Knowing Hand Limited**

*We report on the unaudited accounts for the year ended 31st July 2012 set out on pages 4 to 7
To the Board of Directors*

In accordance with our engagement letter dated February 2012, and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet & supporting notes from the accounting records and information and explanations that you have given to us

This report is made to the Company's board of directors as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

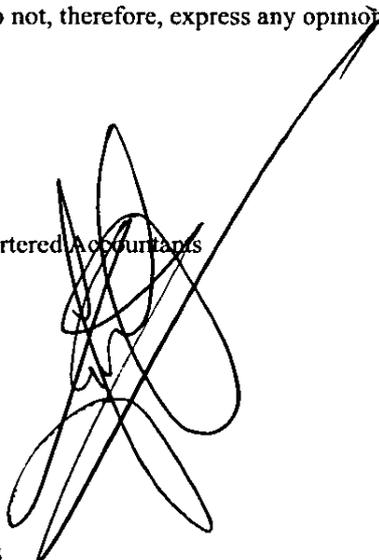
You have acknowledged on the balance sheet as at 31st July 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion in the financial statements.

J Morgan & Co Chartered Accountants

3 Woodford Way
Wombourne
Wolverhampton
West Midlands
WV5 8HD

Date 27th April 2013

A large, stylized handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right, positioned over the signature line and partially overlapping the address text.

**Knowing Hand Limited
Profit and Loss Account
Year Ended 31st July 2012**

	Notes	£	2011 £
Turnover		10307	32528
Cost of Sales		<u>2758</u>	<u>6361</u>
Gross Profit		7549	26167
Administration expenses		<u>20380</u>	<u>24551</u>
Operating Loss / Profit		-12831	1616
Interest Paid		320	340
Net Loss/ Profit Before Taxation		-13151	1276
Taxation	5	0	264
Net Loss / Profit after Taxation		-13151	1012
Appropriation Account			
Dividend		0	0

Continuing Operations

Turnover and operating result derive wholly from continuing operations

Knowing Hand Limited
Balance Sheet
As at 31st July 2012

	£	£	2011 £
Fixed Assets			
Tangible Assets		1121	1367
Current Assets			
Cash at Bank	13042		27623
Debtors	<u>0</u>		<u>1054</u>
	13042		28677
Creditors			
<i>Amounts falling due within one year</i>	<u>2684</u>		<u>5414</u>
Net Current Assets		10358	23263
Total Assets less Current Liabilities		11479	24630
<i>Creditors falling due after more than one year</i>			
Total Net Assets		10358	24630
Capital and Reserves			
Called up Share Capital		100	100
Profit & Loss Account		11379	<u>24530</u>
Total Shareholders Funds		11479	24630

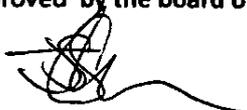
For the year ending 31st July 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board of directors on 25th April 2013 and were signed on its behalf by:-

Jim Shuker



Knowing Hand Limited

Notes to Accounts

Year ended 31st July 2012

1) Accounting Policies

The following accounting policies have been consistently applied in dealing with the items, which are considered material in relation to the company's accounts

a) Basis of Preparation

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity is exempt from the requirements to prepare such a statement under FRS 1 'Cash Flow Statements'

2) Turnover

Turnover represents net invoiced sales of goods excluding value added tax.

3) Operating Result

Operating result is stated after charging

Accountancy charges	£415 (2011 £395)
Director's Remuneration	£8729 (2011:£12250)
Depreciation owned assets	£246 (2011.£342)

Knowing Hand Limited
Notes to Accounts (continued)
Year ended : 31st July 2012

4) Tangible Assets	Plant	
	Total	
Per Balance Sheet	1121	<i>(2011 £1367)</i>
	2012	
5) Taxation	£	
UK Corporation Tax	0	<i>(2011 £264)</i>
6) Creditors	£	
Taxation	0	
Accruals	2684	
	2684	<i>(2011 £5414)</i>
7) Called up Share Capital	£	
Allotted, called up, fully paid		
Ordinary shares £1 each	100	<i>(2011.£100)</i>
8) Profit and Loss Account		
Balance B/fwd	24530	
Loss for year	<u>-13151</u>	
	11379	
Taxation	<u>0</u>	
	11379	
Dividends	<u>0</u>	
Balance C/fwd	11379	

11) Related Party Disclosures

Jim shuker, Director and shareholder had a closing loan account of £Nil due to him from the company

12) Ultimate Controlling Party

Jim Shuker, director and shareholder, is the ultimate controlling party

Knowing Hand Limited
Trading and Profit and Loss Account
Year Ended 31st July 2012

	£	£	2011 £
Turnover		10307	32528
<i>Cost of Sales</i>		<u>2758</u>	<u>6361</u>
Gross Profit		7549	26167
Overheads			
Use of home as Office	1112		925
Insurance	904		242
Director's Salary	8729		12250
Director's NI	347		740
Computer	1167		2093
Telephone	704		1085
Post and staty	531		128
Travelling and accomodation	4590		3348
Motor expenses	180		400
Subscriptions	100		256
Training	649		623
Professional fees	420		1535
Accountancy	415		395
Marketing	286		189
Bank charges	173		210
Cr card charges	147		130
Depreciation	246		<u>342</u>
Total Expenses		20700	24891
Net Loss / Profit		-13151	1276
Taxation		<u>0</u>	<u>264</u>
Net Loss/ Profit after Taxation		-13151	1012
Appendix One			

This page does not form part of the statutory financial statements