

Breeze House Holdings Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2010

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28/09/2011

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Breeze House Holdings Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 4

Breeze House Holdings Limited
(Registration number: 06409051)
Abbreviated Balance Sheet at 31 December 2010

	Note	2010 £	2009 £
Fixed assets			
Investments		4,479,957	4,479,957
Creditors Amounts falling due within one year	3	<u>(3,612,877)</u>	<u>(3,422,542)</u>
Total assets less current liabilities		867,080	1,057,415
Creditors Amounts falling due after more than one year	3	<u>(665,000)</u>	<u>(1,075,000)</u>
Net assets/(liabilities)		<u>202,080</u>	<u>(17,585)</u>
Capital and reserves			
Called up share capital	4	150,000	150,000
Capital redemption reserve		15,000	15,000
Other reserves		35,000	35,000
Profit and loss account		<u>2,080</u>	<u>(217,585)</u>
Shareholders' funds/(deficit)		<u>202,080</u>	<u>(17,585)</u>

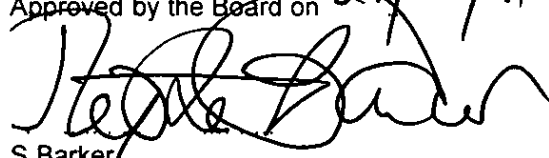
For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 27/07/11 and signed on its behalf by



S Barker
Company secretary and director

Breeze House Holdings Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts

Going concern

The financial statements have been prepared on a going concern basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Investments £	Total £
Cost		
At 1 January 2010	4,479,957	4,479,957
At 31 December 2010	4,479,957	4,479,957
Depreciation		
At 31 December 2010	-	-
Net book value		
At 31 December 2010	4,479,957	4,479,957
At 31 December 2009	4,479,957	4,479,957

Breeze House Holdings Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

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Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Breeze House Company Limited	Ordinary	100%	Manufacture of timber buildings
Africa Roofing Limited	Ordinary	100%	Dormant

The profit for the financial period of Breeze House Company Limited was £68,170 and the aggregate amount of capital and reserves at the end of the period was £2,352,713

The profit for the financial period of Africa Roofing Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £1

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2010 £	2009 £
Amounts falling due within one year	520,000	260,000
Amounts falling due after more than one year	390,000	650,000
Total secured creditors	<u>910,000</u>	<u>910,000</u>

4 Share capital

Allotted, called up and fully paid shares

	2010		2009	
	No.	£	No.	£
Ordinary shares of £1 each	-	-	150,000	150,000
Ordinary A shares of £1 (2009 - £0 00) each	120,000	120,000	-	-
Ordinary B shares of £1 (2009 - £0 00) each	15,000	15,000	-	-
Ordinary C shares of £1 (2009 - £0 00) each	15,000	15,000	-	-
	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>

On 29 April 2010, issued share capital of 150,000 ordinary shares of £1 each were redesignated as 120,000 Ordinary A shares of £1 each, 15,000 Ordinary B shares of £1 each and 15,000 Ordinary C Shares of £1 each. The redesignated shares were issued at par.

Breeze House Holdings Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

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5 Going concern

These accounts have been prepared on the going concern basis. In the opinion of the directors, this is appropriate since its subsidiary continues to be profitable and has a healthy balance sheet and will continue to support the company.